

Franklin U.S. Managed Income 2028 Fund

D4 (Ydis) EUR: LU2475506072
Multi-Asset Income | Factsheet as of 28 February 2026

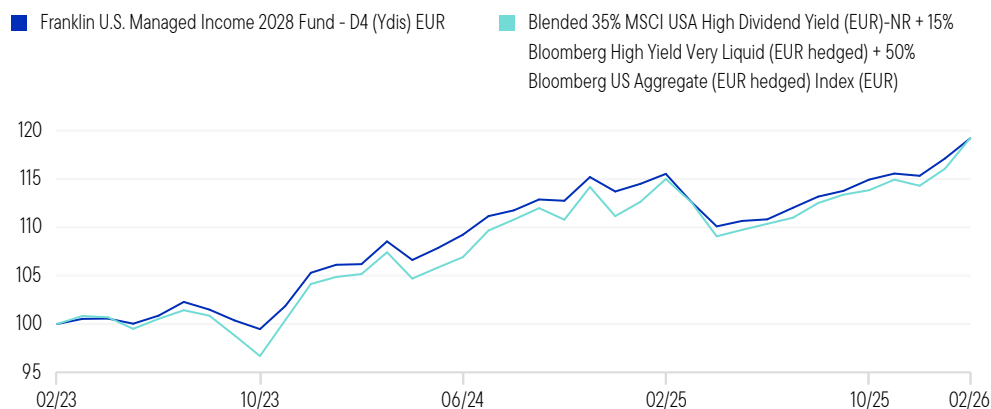
This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID before making any final investment decisions.

Investment Overview

To seek to provide regular income, while pursuing some degree of capital appreciation, through a pre-determined period. Under normal market conditions, the Fund targets an annualised share price volatility of 6.5%, with a maximum of 8.5% (not guaranteed). The Fund mainly invests, directly or indirectly through derivatives, in equities and corporate and government bonds in the US. Some of the bond investments may be below investment grade.

Past performance does not predict future returns.

Performance Over 3 Years in Share Class Currency (%)



Discrete Annual Performance (%)

	02/25	02/24	02/23	02/22	02/21	02/20	02/19	02/18	02/17	02/16
	02/26	02/25	02/24	02/23	02/22	02/21	02/20	02/19	02/18	02/17
D4 (Ydis) EUR	3.18	8.81	6.18	—	—	—	—	—	—	—
Benchmark (EUR)	3.68	9.35	5.17	—	—	—	—	—	—	—

Total Returns (%)

	Cumulative						Average Annual				Inception Date
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	
D4 (Ydis) EUR	1.77	3.17	3.36	3.18	19.20	—	13.21	6.03	—	3.52	28/07/2022
Benchmark (EUR)	2.72	3.75	4.31	3.68	19.23	—	13.30	6.04	—	3.54	—

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

Up to date performance figures can be found on our website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Fund Overview

Umbrella	Franklin Templeton Opportunities Funds
Fund Base Currency	EUR
Fund Inception Date	28/07/2022
Share Class Inception Date	28/07/2022
Fund Maturity Date	17/07/2028
Dividend Frequency	Annually
ISIN	LU2475506072
Bloomberg	FRBHGD4 LX
Distribution Yield	2.42%
EU SFDR Category	Article 6
Minimum Investment	EUR 1000

Benchmark(s) and Type

Blended 35% MSCI USA High Dividend Yield (EUR)-NR + 15% Bloomberg High Yield Very Liquid (EUR hedged) + 50% Bloomberg US Aggregate (EUR hedged) Index Comparator

Charges

Maximum Initial Charge	0.00%
Exit Charge	—
Ongoing Charges Figure	1.48%
Performance Fee	—

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Fund Characteristics

Fund Characteristics	Fund
NAV-D4 (Ydis) EUR	€105.11
Total Net Assets (EUR)	€33.27 Million
Standard Deviation (3 Yr)	4.44%

Asset Allocation (% of Total)

	Fund
Fixed Income	62.22
Equity	36.89
Cash & Cash Equivalents	0.89

Top Issuers (% of Total)

	Fund
CITIGROUP INC	2.36
JOHNSON & JOHNSON	2.32
ABBVIE INC	2.31
FEDEX CORP	2.07
AMERICAN TOWER CORP	1.89
ALBEMARLE NEW HOLDING GMBH	1.89
ATHENE GLOBAL FUNDING	1.88
UTAH ACQUISITION SUB INC	1.83
DUKE ENERGY CORP	1.80
GOLDMAN SACHS GROUP INC/THE	1.71

Portfolio Management

	Years with Firm	Years of Experience
Todd Brighton, CFA	25	25
Matthias Hoppe	17	26

What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Credit risk:** the risk of loss arising from default that may occur if an issuer fails to make principal or interest payments when due. This risk is higher if the Fund holds low-rated, sub-investment-grade securities. **Derivative Instruments risk:** the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks. **Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

Ongoing Charges Figure (OCF): The Ongoing Charges Figure (OCF) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The OCF is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The OCF does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. For recent all-in annual costs, as well as hypothetical performance scenarios that show the effects that different levels of return could have on an investment in the fund, where applicable, see the KID. **Distribution Yield:** The Distribution Yield is based on the most recent month's distribution and shown as an annualized percentage as of the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. Information is historical and may not reflect current or future distributions. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

Important Information

This fund meets the requirements under Article 6 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund does not promote environmental and/or social characteristics or have a sustainable investment objective under EU regulations.

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Franklin Templeton ("FT") provides no guarantee or assurance that the Fund's investment objective will be attained. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. **Past performance does not predict future returns.** Currency fluctuations may cause the value of a Fund's investments to diminish or increase.

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Subscriptions to shares of the Fund can only be made on the basis of the Fund's current Prospectus and, where available, the relevant KID, accompanied by the latest available audited annual report and the latest semi-annual report, if published thereafter. These documents can be found on our website www.franklinresources.com/all-sites, obtained, free of charge, from your local FT representative or can be requested via FT's European Facilities Service which is available at www.eifs.lu/franklintempleton.com. The Fund's documents are available in English, French, German, Italian, Polish and Spanish.

In addition, a Summary of Investor Rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English.

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Benchmark(s) 35% MSCI USA High Dividend Yield (EUR)-NR, 15% Bloomberg High Yield Very Liquid (EUR hedged) and 50% Bloomberg US Aggregate (EUR hedged) Index. Used for performance comparison only.

The Fund is actively managed and may deviate materially from that of the benchmark(s).

Intended retail investor Investors who understand the risks of the Fund and plan to invest until the Fund's maturity date. The Fund may appeal to investors who are looking for a combination of income and investment growth, are interested in exposure to a mixed asset allocation as part of a diversified portfolio, have a medium risk profile and can tolerate moderate short-term changes in the share price.

Product availability The fund is closed to new investors and additional investments from existing shareholders.

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