



FRANKLIN TEMPLETON
INVESTMENTS

Franklin Templeton Investment Funds
Franklin Global Multi-Asset Income Fund

Multi-Asset
LU1275830724
28 February 2019

Fund Fact Sheet

Fund Overview

Base Currency for Fund	EUR
Total Net Assets (EUR)	246 million
Fund Inception Date	26.04.2013
Number of Holdings	421
Benchmark	Custom 55% Bloomberg Barclays Multiverse (Hedged to EUR), 40% MSCI All Country World, 5% Bloomberg Commodities Index
Target Volatility Range	Half the volatility of global equity markets*
Investment Style	Multi-Asset
Morningstar Category™	EUR Flexible Allocation - Global
Annual Distribution Target	5%
Distribution Yield – W (Ydis) EUR	5.67%

Summary of Investment Objective

The Fund's investment objective is to achieve a level of total return consisting of income and capital appreciation, allowing it to support a steady level of annual distribution. There is no guarantee that the Fund will achieve its objective.

Fund Management

Matthias Hoppe: Germany
Thomas Nelson, CFA: United States

Ratings - W (Ydis) EUR

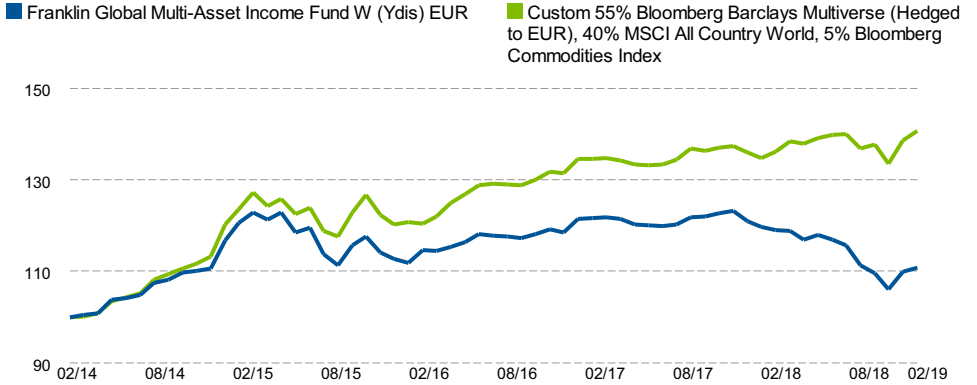
Overall Morningstar Rating™: ★★ ★

Asset Class Exposure

Asset Class	%
Fixed Income	55.58
Alternatives	46.53
Equity	43.05
Cash & Cash Equivalents	-45.16

Performance

Performance over 5 Years in EUR (%)



Discrete Annual Performance in EUR (%)

	02/18 02/19	02/17 02/18	02/16 02/17	02/15 02/16	02/14 02/15
W (Ydis) EUR	-8.41	-0.41	8.58	-7.24	20.66
Benchmark in EUR	3.49	0.99	11.42	-2.27	23.74

Performance in EUR (%)

	Cumulative			Annualised	
	1 Yr	3 Yrs	5 Yrs	3 Yrs	5 Yrs
W (Ydis) EUR	-8.41	-0.96	10.85	-0.32	2.08
Benchmark in EUR	3.49	16.32	40.66	5.17	7.06

Calendar Year Performance in EUR (%)

	2018	2017	2016	2015	2014
W (Ydis) EUR	-13.61	3.00	4.39	3.19	12.22
Benchmark in EUR	-2.56	4.03	7.68	7.97	15.66

Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The fund offers other share classes subject to different fees and expenses, which will affect their performance. Please see the prospectus for details. Up to date performance figures can be found on our local website.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

The W (Ydis) EUR share class launched on 04.09.2015. Performance data prior to that date is for the A (Ydis) EUR share class launched on 26.04.2013 which has higher annual charges.

Top Ten Holdings (% of Total)

Security Name	%
HSBC MSCI World UCITS ETF USD	3.21
FTIF-TEMPLETON EMERGING MARKETS BOND FUND	2.65
FTSIIF-FRANKLIN EMERGING MARKET CORPORATE DEBT FUND	1.66
Government Of Germany 3.25% 04-jan-2020	1.24
Government Of Austria 1.2% 20-oct-2025	1.18
Government Of Portugal 2.2% 17-oct-2022	1.18
Government Of The Netherlands 0.25% 15-jul-2025	1.18
Government Of Finland 0.875% 15-sep-2025	1.18
Government Of Belgium 1.0% 22-jun-2026	1.18
Government Of Spain 4.4% 31-oct-2023	1.18

Fund Measures

Average Credit Quality	A
Average Duration	7.03 Years
Average Weighted Maturity	8.39 Years
Standard Deviation (5 Yrs)	6.44%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
W (Ydis) EUR	04.09.2015	EUR 8.50	0.90	N/A	0.60	Ann	09.07.2018	0.4820	FMAIWYE LX	LU1275830724

Composition of Fund

Sector—Equity	% of Equity	Sector—Fixed Income	% of Fixed Income
Information Technology	16.00	Sovereign Developed	52.49
Consumer Discretionary	13.32	Corporate Investment Grade	25.98
Financials	11.66	Sovereign Emerging	11.51
Health Care	11.08	U.S. Treasury	5.86
Real Estate	10.98	Corporate High Yield	3.92
Communication Services	7.55	Agency	0.11
Industrials	7.28	Unassigned	0.08
Consumer Staples	7.26	Supranational	0.05
Energy	5.51		
Others	9.36		

Geographic Exposure	% of Fixed Income	% of Equity	% of Total
Europe ex-UK	62.69	16.10	42.01
North America	20.27	51.96	34.34
Asia ex-Japan	2.94	13.55	7.65
Latin America	7.57	1.33	4.80
Japan	0.19	8.09	3.70
United Kingdom	2.30	4.84	3.42
Australasia	2.46	2.67	2.55
Mid-East / Africa	1.48	1.46	1.47
Other	0.09	N/A	0.05

Portfolio Data Derivatives Disclosures

Fund Measures figures shown for Average Duration and Average Weighted Maturity reflect certain derivatives held in the portfolio (or their underlying reference assets). Composition of Fund - Geographic and Sector portfolio weights reflect certain derivatives held in the portfolio (or their underlying reference assets) and may not total 100% or may be negative due to rounding, use of derivatives, unsettled trades or other factors.

What are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested.

Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments.

The Fund invests directly or indirectly (through financial derivative instruments, structured products or collective investment schemes) in equity and fixed income securities, and (indirectly only) alternative investments (including commodities or property). Such securities and investment instruments have historically been subject to price movements due to such factors as general stock market volatility, sudden changes in interest rates, changes in the financial outlook or perceived credit worthiness of securities issuers, or fluctuations in commodity prices or real estate values. As a result, the performance of the Fund can fluctuate over time.

The Fund may distribute income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital.

Other significant risks include: credit risk, currency risk, derivatives risk, emerging markets risk, liquidity risk, Shanghai-Hong Kong Stock Connect risk.

For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

*The fund's volatility target is half the volatility of global equity markets (based on the MSCI All Country World Index in the fund's base currency).

Effective 30.06.2016, the fund's custom benchmark was adjusted to 55% Bloomberg Barclays Multiverse (Hedged to EUR), 40% MSCI All Country World, 5% Bloomberg Commodities Index. Performance comparison data reflects the original benchmark from inception to 29.06.2016 (55% Bloomberg Barclays Multiverse, 40% MSCI World, 5% Bloomberg Commodities) and the new benchmark from 30.06.2016 to present day.

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Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Please consult your financial advisor before deciding to invest.

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Source: Bloomberg.

Source: FTSE. Important data provider notices and terms available at www.franklintempletondatasources.com.

Fund Overview: The **Distribution Yield** is based on the most recent month's distribution and shown as an annualized percentage as of the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. Information is historical and may not reflect current or future distributions.

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Negative Cash Weightings: The negative cash position reflects a temporary position that is a result of a delay in securities settlement transactions.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list. Characteristics data includes characteristics of securities underlying derivative positions and is shown on a net notional exposure basis. Note: quality allocation data excludes characteristics of securities underlying any derivative positions.

Important Information (continued)

Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies (or internal ratings for unrated bonds, cash and equivalents), is provided to indicate the average credit rating of the portfolio's underlying investments and generally ranges from AAA (highest) to D (lowest). For unrated bonds, cash and equivalents, ratings may be assigned based on the ratings of the issuer, the ratings of the underlying holdings of a pooled investment vehicle, or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of investments by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.