

**Fund Fact Sheet**
**Fund Overview**

Base Currency for Fund	USD
Total Net Assets (USD)	444 million
Fund Inception Date	30.08.2013
Number of Holdings	96
Benchmark	FTSE MENA Broad Bond GCC Issuers Index
Investment Style	Fixed Income
Morningstar Category™	Other Bond
Distribution Yield – A (Mdis) USD	3.90%

**Summary of Investment Objective**

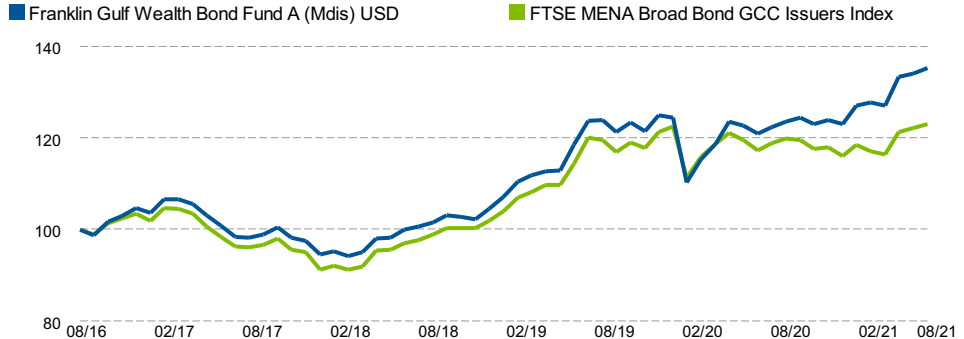
To maximise, consistent with prudent investment management, total investment return consisting of a combination of interest income, capital appreciation and currency gains in the long term.

**Fund Management**

Mohieddine (Dino) Kronfol: U. Arab Emir.  
Sharif Eid: U. Arab Emir.

**Asset Allocation (Market Value)**

Fixed Income	88.41%
Cash & Cash Equivalents	11.59%

**Performance**
**Performance over 5 Years in EUR (%)**

**Discrete Annual Performance in EUR (%)**

	08/20	08/19	08/18	08/17	08/16
	08/21	08/20	08/19	08/18	08/17
A (Mdis) USD	11.87	-2.31	22.99	2.42	-1.65
A (acc) USD	11.88	-2.33	22.99	2.43	-1.63
Benchmark in EUR	4.85	-2.22	22.77	1.66	-3.80

**Performance in EUR (%)**

	Cumulative			Annualised	
	1 Yr	3 Yrs	5 Yrs	3 Yrs	5 Yrs
A (Mdis) USD	11.87	34.42	35.41	10.36	6.25
A (acc) USD	11.88	34.39	35.41	10.35	6.25
Benchmark in EUR	4.85	25.88	23.10	7.97	4.25

**Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.** All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The fund offers other share classes subject to different fees and expenses, which will affect their performance. Please see the prospectus for details. Up to date performance figures can be found on our local website.

**Top Ten Holdings (% of Total)**

Security Name	
Saudi Government International Bond, senior bond, Reg S, 4.50%, 10/26/46	3.34
Qatar Reinsurance Co. Ltd., sub. bond, 4.95% to 9/13/22, FRN thereafter, Perpetual	3.12
Government of Oman, senior bond, Reg S, 6.75%, 1/17/48	2.81
Acwa Power Management and Investments One Ltd., secured bond, Reg S, 5.95%, 12/15/39	2.80
SA Global Sukuk Ltd., 2.694%, 6/17/31	2.72
Brooge Petroleum and Gas Investment Co FZE, senior secured note, Reg S, 8.50%, 9/24/25	2.18
Burgan Bank SAK, sub. bond, Reg S, 2.75% to 12/15/20, FRN thereafter, 2.75%, 12/15/31	2.08
Abu Dhabi Government International Bond, senior bond, Reg S, 2.70%, 9/02/70	2.08
Government of Qatar, senior bond, Reg S, 4.40%, 4/16/50	1.99
Oman Arab Bank SAOG, JR SUBORDINATED, Jr Subordinated, REG S 7.625%, FRN thereafter, Perpetual	1.96

**Fund Measures**

Average Credit Quality	A-
Average Duration	7.45 Years
Average Weighted Maturity	10.73 Years
Yield to Maturity	3.37%
Standard Deviation (5 Yrs, USD)	7.48%

**Share Class Information**

Share Class	Incept Date	NAV	TER (%) 31.07.2021	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (Mdis) USD	30.08.2013	USD 12.32	1.37	5.00	1.05	Mth	16.08.2021	0.0410	FGCAMUS LX	LU0962741228
A (acc) USD	30.08.2013	USD 17.50	1.37	5.00	1.05	N/A	N/A	N/A	FGCAAUS LX	LU0962741061

## Composition of Fund

■ Franklin Gulf Wealth Bond Fund ■ FTSE MENA Broad Bond GCC Issuers Index

## Geographic (Notional Exposure)

	% of Total	
United Arab Emirates	35.42	29.31
Saudi Arabia	18.47	31.12
Qatar	13.68	21.81
Oman	12.24	8.68
Kuwait	9.06	2.60
Egypt	3.00	0.00
Bahrain	1.77	5.58
Supranational	0.00	0.91
Currency Derivatives	-0.21	0.00
United States	-10.18	0.00
Cash & Cash Equivalents	11.59	0.00

## Currency (Notional Exposure)

	% of Total	
U.S. Dollar	107.62	100.00
Egyptian Pound	3.00	0.00
United Arab Emirates Dirham	2.00	0.00
Saudi Ara Riyal	-12.62	0.00

## Sector (Notional Exposure)

	% of Total	
Government-Related Sovereign	29.01	59.42
Corporate Financial Institutions	23.91	6.84
Government-Related Agencies	22.19	31.90
Corporate Industrials	7.52	0.68
Treasury	3.05	0.00
Corporate Utilities	2.84	0.24
Government-Related Supranational	0.00	0.91
Derivatives	-4.07	0.00
Cash & Cash Equivalents	11.59	0.00

## Portfolio Data Derivatives Disclosures

Market value figures reflect the trading value of the investments. Notional exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Average Credit Quality figures are intended to estimate the portfolio's exposure to issuer credit risk, including any hedged or increased exposure through credit derivatives held in the portfolio (or their underlying reference assets). Any credit derivatives are assigned the ratings of their underlying reference assets. Average Duration, Average Weighted Maturity and Yield to Maturity reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

## What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in debt securities issued by any type of entity located in Gulf Cooperation Council (GCC) member countries. Such securities have historically been subject to price movements, generally due to interest rates or movements in the bond market. As a result, the performance of the Fund fluctuates moderately over time. The Fund may distribute income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital. Other significant risks include: credit risk, foreign currency risk, derivatives instruments risk, emerging markets risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

## Important Information

## Effective 15 February 2021, the Franklin GCC Bond Fund was renamed Franklin Gulf Wealth Bond Fund.

Issued by Franklin Templeton International Services, S.à r.l. Franklin Templeton Investment Funds (the "Fund") is a Luxembourg registered SICAV. Source for data and information provided by Franklin Templeton, as of the date of this document, unless otherwise noted. This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at [www.franklintempleton.lu](http://www.franklintempleton.lu) or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Please consult your financial advisor before deciding to invest.

Source: FTSE. Important data provider notices and terms available at [www.franklintempletondatasources.com](http://www.franklintempletondatasources.com).

**Fund Overview:** The **Distribution Yield** is based on the most recent month's distribution and shown as an annualized percentage as of the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. Information is historical and may not reflect current or future distributions.

**Performance:** References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

**Top Ten Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

**Fund Measures:** The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies (or internal ratings for unrated bonds, cash and equivalents), is provided to indicate the average credit rating of the portfolio's underlying investments and generally ranges from AAA (highest) to D (lowest). For unrated bonds, cash and equivalents, ratings may be assigned based on the ratings of the issuer, the ratings of the underlying holdings of a pooled investment vehicle, or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of investments by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. The ACQ is provided for informational purposes only.

Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio.