

Fund Fact Sheet
Fund Overview


Base Currency for Fund	EUR
Total Net Assets (EUR)	236 million
Fund Inception Date	26.04.2013
Number of Holdings	410
Benchmark	Custom 55% Bloomberg Barclays Multiverse (Hedged to EUR), 40% MSCI All Country World, 5% Bloomberg Commodities Index
Target Volatility Range	Half the volatility of global equity markets*
Investment Style	Multi-Asset
Morningstar Category™	EUR Flexible Allocation - Global
Annual Distribution Target	5%
Distribution Yield – A (Qdis) EUR	5.22%

Summary of Investment Objective

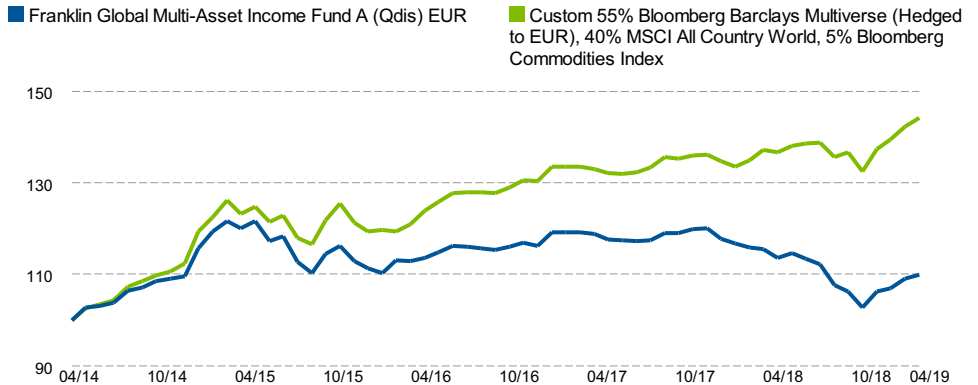
The Fund's investment objective is to achieve a level of total return consisting of income and capital appreciation, allowing it to support a steady level of annual distribution. There is no guarantee that the Fund will achieve its objective.

Fund Management

Matthias Hoppe: Germany
 Thomas Nelson, CFA: United States

Asset Class Exposure


Asset Class	%
Fixed Income	56.11
Equity	45.43
Alternatives	5.58
Cash & Cash Equivalents	-7.12

Performance
Performance over 5 Years in EUR (%)

Discrete Annual Performance in EUR (%)

	04/18 04/19	04/17 04/18	04/16 04/17	04/15 04/16	04/14 04/15
A (Qdis) EUR	-5.13	-2.84	5.66	-6.03	20.21
A (acc) EUR	-5.15	-2.84	5.64	-5.97	20.10
A (Mdis) EUR	-5.13	-2.87	5.67	N/A	N/A
A (Ydis) EUR	-5.21	-2.79	5.56	-5.92	20.17
Benchmark in EUR	6.89	1.00	10.37	-1.81	23.35

Performance in EUR (%)

	Cumulative			Annualised	
	1 Yr	3 Yrs	5 Yrs	3 Yrs	5 Yrs
A (Qdis) EUR	-5.13	-2.60	10.03	-0.88	1.93
A (acc) EUR	-5.15	-2.65	9.95	-0.89	1.91
A (Mdis) EUR	-5.13	-2.63	N/A	-0.89	N/A
A (Ydis) EUR	-5.21	-2.73	9.96	-0.92	1.92
Benchmark in EUR	6.89	19.03	44.16	5.98	7.59

Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The fund offers other share classes subject to different fees and expenses, which will affect their performance. Please see the prospectus for details. Up to date performance figures can be found on our local website.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings (% of Total)

Security Name	
HSBC MSCI World UCITS ETF USD	3.46
FTIF-TEMPLETON EMERGING MARKETS BOND FUND	2.58
FTSIIF-FRANKLIN EMERGING MARKET CORPORATE DEBT FUND	1.66
Government Of Belgium 1.0% 22-jun-2026	1.25
Government Of Austria 1.2% 20-oct-2025	1.25
Government Of The Netherlands 0.25% 15-jul-2025	1.25
Government Of Finland 0.875% 15-sep-2025	1.25
Government Of Portugal 2.2% 17-oct-2022	1.24
Government Of Spain 4.4% 31-oct-2023	1.23
Government Of Austria 1.65% 21-oct-2024	1.23

Fund Measures

Average Credit Quality	A
Average Duration	7.70 Years
Average Weighted Maturity	8.15 Years
Standard Deviation (5 Yrs)	6.53%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (Qdis) EUR	26.04.2013	EUR 8.50	1.69	5.75	1.35	Qtr	15.04.2019	0.1110	FMAAQDE LX	LU0909060542
A (acc) EUR	26.04.2013	EUR 11.05	1.69	5.75	1.35	N/A	N/A	N/A	FMAIAAE LX	LU0909060385
A (Mdis) EUR	13.11.2015	EUR 8.06	1.69	5.75	1.35	Mth	15.04.2019	0.0350	FMAIAME LX	LU1309513767
A (Ydis) EUR	26.04.2013	EUR 8.85	1.69	5.75	1.35	Ann	09.07.2018	0.4920	FMAAYDE LX	LU0909060468

Composition of Fund

Sector—Equity	% of Equity	Sector—Fixed Income	% of Fixed Income
Financials	20.82	Sovereign Developed	54.42
Information Technology	12.49	Corporate Investment Grade	21.77
Health Care	11.31	Corporate High Yield	11.42
Industrials	10.17	U.S. Treasury	6.34
Real Estate	9.43	Sovereign Emerging	5.77
Communication Services	8.71	Agency	0.15
Consumer Discretionary	8.30	Unassigned	0.08
Consumer Staples	6.09	Supranational	0.05
Utilities	5.04		
Others	7.65		

Geographic Exposure	% of Fixed Income	% of Equity	% of Total
Europe ex-UK	65.05	20.13	44.49
North America	23.47	52.56	36.89
Asia ex-Japan	2.69	10.44	6.19
Japan	N/A	8.00	3.62
United Kingdom	2.34	4.77	3.43
Latin America	4.16	1.24	2.82
Australasia	0.46	2.49	1.38
Mid-East / Africa	1.75	0.38	1.12
Other	0.10	N/A	0.05

Portfolio Data Derivatives Disclosures

Fund Measures figures shown for Average Duration and Average Weighted Maturity reflect certain derivatives held in the portfolio (or their underlying reference assets). Average Credit Quality figures are intended to estimate the portfolio's exposure to issuer credit risk, including any hedged or increased exposure through credit derivatives held in the portfolio (or their underlying reference assets). Any credit derivatives are assigned the ratings of their underlying reference assets. Asset Class Exposure and Composition of Fund - Geographic and Sector portfolio weights reflect certain derivatives held in the portfolio (or their underlying reference assets) and may not total 100% or may be negative due to rounding, use of derivatives, unsettled trades or other factors.

What are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested.

Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments.

The Fund invests directly or indirectly (through financial derivative instruments, structured products or collective investment schemes) in equity and fixed income securities, and (indirectly only) alternative investments (including commodities or property). Such securities and investment instruments have historically been subject to price movements due to such factors as general stock market volatility, sudden changes in interest rates, changes in the financial outlook or perceived credit worthiness of securities issuers, or fluctuations in commodity prices or real estate values. As a result, the performance of the Fund can fluctuate over time.

The Fund may distribute income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital.

Other significant risks include: credit risk, currency risk, derivatives risk, emerging markets risk, liquidity risk, Shanghai-Hong Kong Stock Connect risk.

For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

*The fund's volatility target is half the volatility of global equity markets (based on the MSCI All Country World Index in the fund's base currency).

Effective 30.06.2016, the fund's custom benchmark was adjusted to 55% Bloomberg Barclays Multiverse (Hedged to EUR), 40% MSCI All Country World, 5% Bloomberg Commodities Index. Performance comparison data reflects the original benchmark from inception to 29.06.2016 (55% Bloomberg Barclays Multiverse, 40% MSCI World, 5% Bloomberg Commodities) and the new benchmark from 30.06.2016 to present day.

Issued by Franklin Templeton International Services, S.à r.l. Franklin Templeton Investment Funds (the "Fund") is a Luxembourg registered SICAV. Source for data and information provided by Franklin Templeton Investments, as of the date of this document, unless otherwise noted. This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at www.franklintempleton.lu or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Please consult your financial advisor before deciding to invest.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

Source: Bloomberg.

Source: FTSE. Important data provider notices and terms available at www.franklintempletondatasources.com.

Fund Overview: The **Distribution Yield** is based on the most recent month's distribution and shown as an annualized percentage as of the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. Information is historical and may not reflect current or future distributions.

Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

Negative Cash Weightings: The negative cash position reflects a temporary position that is a result of a delay in securities settlement transactions.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list. Characteristics data includes characteristics of securities underlying derivative positions and is shown on a net notional exposure basis.

Important Information (continued)

Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies, is provided to indicate the average credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). For unrated bonds ratings may be assigned based on the ratings of the issuer or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of debt holdings by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower rated bonds. The ACQ is provided for informational purposes only.