

Fund Fact Sheet
Fund Overview

| | |
|------------------------|-------------------------------|
| Base Currency for Fund | USD |
| Total Net Assets (USD) | 419 million |
| Fund Inception Date | 30.04.2010 |
| Number of Issuers | 107 |
| Benchmark | FTSE Gold Mines Index |
| Investment Style | Sector |
| Morningstar Category™ | Sector Equity Precious Metals |

Summary of Investment Objective

The Fund seeks capital appreciation by investing in the securities of companies around the world that mine, process or deal in gold and other precious metals such as platinum, palladium and silver. The Fund has a secondary goal of current income.

Fund Management

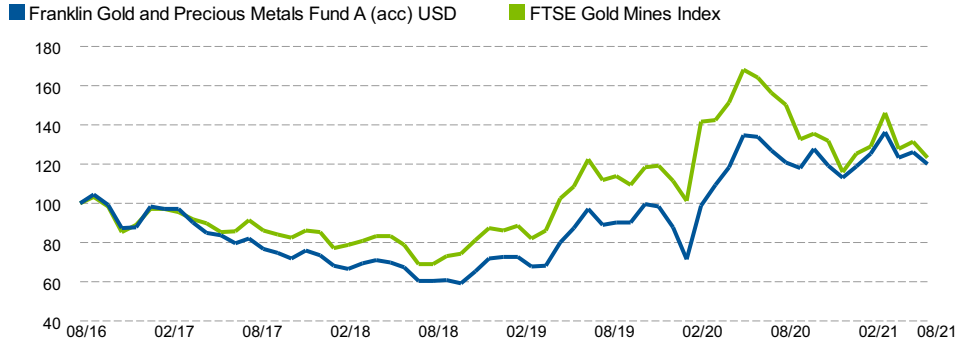
Steve Land, CFA: United States
 Fred Fromm, CFA: United States

Ratings - A (acc) USD

Overall Morningstar Rating™: ★ ★ ★

Asset Allocation

| | |
|-------------------------|---------|
| Equity | 99.31 % |
| Cash & Cash Equivalents | 0.69 |

Performance
Performance over 5 Years in EUR (%)

Discrete Annual Performance in EUR (%)

| | 08/20 08/21 | 08/19 08/20 | 08/18 08/19 | 08/17 08/18 | 08/16 08/17 |
|------------------|----------------|----------------|----------------|----------------|----------------|
| A (acc) USD | -10.26 | 37.72 | 60.67 | -26.11 | -17.96 |
| A (acc) EUR | -10.27 | 37.73 | 61.01 | -26.17 | -18.07 |
| A (acc) EUR-H1 | -12.86 | 48.75 | 46.82 | -30.30 | -15.05 |
| A (Ydis) EUR | -10.38 | 37.89 | 61.01 | -26.17 | -18.07 |
| Benchmark in EUR | -24.95 | 33.90 | 77.69 | -24.75 | -8.20 |

Performance in EUR (%)

| | Cumulative | | | | Annualised | | |
|------------------|------------|-------|-------|--------|------------|-------|--------|
| | 1 Yr | 3 Yrs | 5 Yrs | 10 Yrs | 3 Yrs | 5 Yrs | 10 Yrs |
| A (acc) USD | -10.26 | 98.56 | 20.37 | -30.47 | 25.68 | 3.78 | -3.57 |
| A (acc) EUR | -10.27 | 98.98 | 20.36 | -30.51 | 25.77 | 3.78 | -3.57 |
| A (acc) EUR-H1 | -12.86 | 90.30 | 12.67 | -53.13 | 23.92 | 2.42 | -7.30 |
| A (Ydis) EUR | -10.38 | 98.99 | 20.37 | -30.57 | 25.77 | 3.78 | -3.58 |
| Benchmark in EUR | -24.95 | 78.57 | 23.35 | -29.35 | 21.32 | 4.29 | -3.41 |

Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The fund offers other share classes subject to different fees and expenses, which will affect their performance. Please see the prospectus for details. Up to date performance figures can be found on our local website.

Top Ten Holdings (% of Total)

| Issuer Name | Weight (%) |
|------------------------------|------------|
| ENDEAVOUR MINING PLC | 5.75 |
| BARRICK GOLD CORP | 5.04 |
| NEWMONT CORP | 3.66 |
| NEWCREST MINING LTD | 3.52 |
| PERSEUS MINING LTD | 3.49 |
| IVANHOE MINES LTD | 3.22 |
| SSR MINING INC | 3.15 |
| ALAMOS GOLD INC | 3.06 |
| IMPALA PLATINUM HOLDINGS LTD | 3.06 |
| ANGLOGOLD ASHANTI LTD | 2.49 |

Fund Measures

| | |
|-----------------------------------|--------|
| P/E to Growth | 0.79x |
| Historical 3 Yr Sales Growth | 43.01% |
| Estimated 3-5 Yr EPS Growth | 11.10% |
| Price to Earnings (12-mo Forward) | 10.67x |
| Standard Deviation (5 Yrs, USD) | 31.86% |

Share Class Information

| Share Class | Incept Date | NAV | TER (%) 31.07.2021 | Fees | | Dividends | | | Fund Identifiers | |
|----------------|-------------|----------|-----------------------|-----------------------|------------------------|-----------|----------------|------------------|------------------|--------------|
| | | | | Max. Sales Charge (%) | Max. Annual Charge (%) | Frequency | Last Paid Date | Last Paid Amount | Bloomberg ID | ISIN |
| A (acc) USD | 30.04.2010 | USD 6.97 | 1.83 | 5.75 | 1.50 | N/A | N/A | N/A | FGPMAAU LX | LU0496367417 |
| A (acc) EUR | 30.04.2010 | EUR 7.86 | 1.83 | 5.75 | 1.50 | N/A | N/A | N/A | FGPMAAE LX | LU0496367763 |
| A (acc) EUR-H1 | 30.04.2010 | EUR 5.69 | 1.83 | 5.75 | 1.50 | N/A | N/A | N/A | FGPMAEH LX | LU0496368142 |
| A (Ydis) EUR | 30.04.2010 | EUR 7.86 | 1.83 | 5.75 | 1.50 | Ann | N/A | N/A | FGPMAYE LX | LU0496367920 |

Composition of Fund

■ Franklin Gold and Precious Metals Fund ■ FTSE Gold Mines Index

| Geographic | % of Total | |
|-------------------------|------------|-------|
| Canada | 49.48 | 47.47 |
| Australia | 22.15 | 14.65 |
| South Africa | 10.77 | 8.38 |
| Burkina Faso | 5.75 | 0.00 |
| United States | 5.63 | 23.43 |
| Kyrgyzstan | 2.07 | 0.00 |
| Egypt | 1.41 | 0.00 |
| Turkey | 1.25 | 0.00 |
| Peru | 0.54 | 0.00 |
| Others | 0.26 | 6.06 |
| Cash & Cash Equivalents | 0.69 | 0.00 |

| Market Capitalisation Breakdown in USD | % of Equity |
|--|-------------|
| <2.0 Billion | 43.69 |
| 2.0-5.0 Billion | 12.51 |
| 5.0-10.0 Billion | 13.58 |
| 10.0-25.0 Billion | 8.60 |
| 25.0-50.0 Billion | 9.98 |
| N/A | 11.64 |

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity and equity-related securities of gold and precious metal companies in both developed and emerging countries. Such securities have historically been subject to significant price movements, frequently to a greater extent than equity markets globally. As a result, the performance of the Fund can fluctuate very significantly over relatively short time periods. Other significant risks include: foreign currency risk, emerging markets risk, liquidity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

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Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Please consult your financial advisor before deciding to invest.

Source: FTSE. Important data provider notices and terms available at www.franklintempletondatasources.com.

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Performance: References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.