

**Fund Fact Sheet**
**Fund Overview**

Base Currency for Fund	USD
Total Net Assets (USD)	145 million
Fund Inception Date	29.04.2011
Number of Issuers	131
Benchmark	Blended 50% MSCI Emerging Markets + 50% JP Morgan EMBI Global Index
Investment Style	Balanced
Morningstar Category™	Global Emerging Markets Allocation
Distribution Yield – A (Qdis) USD	5.26%

**Summary of Investment Objective**


The Fund's investment objective is to maximise, consistent with prudent investment management, a combination of capital appreciation and income. The Fund seeks to achieve its objective by investing principally in a diversified portfolio of equity and debt securities by issuers located, incorporated or have their principal business activities in developing or Emerging Market countries. The Fund will typically invest at least 25% of its assets in Emerging Market equity securities and at least 25% of its assets in debt securities.

**Fund Management**

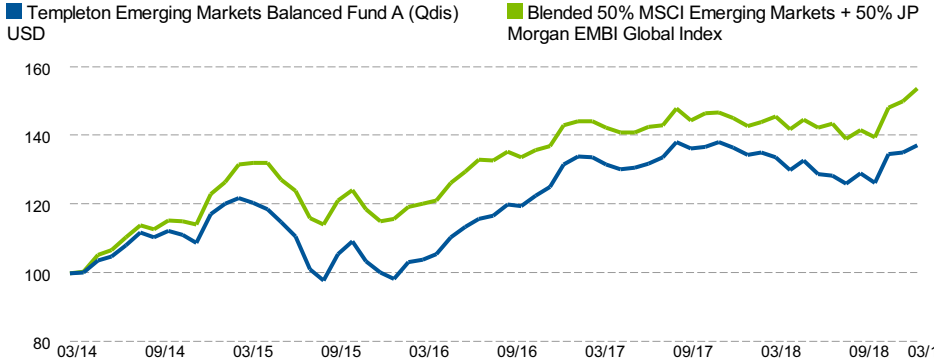
Chetan Sehgal, CFA: Singapore  
 Michael Hasenstab, PhD: United States  
 Calvin Ho, PhD: United States

**Ratings - A (Qdis) USD**

Overall Morningstar Rating™: ★★★★★

**Asset Allocation (Market Value)**


Asset Class	%
Equity	53.94
Local EM Govt Bonds	35.53
Cash & Cash Equivalents	10.24
Sovereign Bonds and Agencies	0.24
Corporate Bonds	0.06

**Performance**
**Performance over 5 Years in EUR (%)**

**Discrete Annual Performance in EUR (%)**

	03/18	03/17	03/16	03/15	03/14
A (Qdis) USD	2.12	0.31	29.93	-15.32	21.79
A (acc) EUR	2.03	0.48	29.88	-15.32	21.80
A (acc) EUR-H1	-9.76	12.43	20.03	-10.69	-4.69
A (acc) USD	2.09	0.41	29.68	-15.27	21.91
A (Ydis) EUR	1.93	0.50	29.75	-15.22	21.73
A (Ydis) EUR-H1	-9.96	12.54	19.91	-10.86	-4.66
Benchmark in EUR	7.65	-0.87	20.74	-9.24	31.57

**Performance in EUR (%)**

	Cumulative			Annualised	
	1 Yr	3 Yrs	5 Yrs	3 Yrs	5 Yrs
A (Qdis) USD	2.12	33.10	37.26	10.01	6.54
A (acc) EUR	2.03	33.14	37.33	10.02	6.55
A (acc) EUR-H1	-9.76	21.77	3.66	6.79	0.72
A (acc) USD	2.09	32.95	37.34	9.96	6.55
A (Ydis) EUR	1.93	32.91	37.17	9.96	6.53
A (Ydis) EUR-H1	-9.96	21.51	3.26	6.71	0.64
Benchmark in EUR	7.65	28.85	53.86	8.82	9.00

**Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All**

performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The fund offers other share classes subject to different fees and expenses, which will affect their performance. Please see the prospectus for details. Up to date performance figures can be found on our local website.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

**Top Ten Equity Holdings (% of Total)**

Issuer Name	%
SAMSUNG ELECTRONICS CO LTD	3.81
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	3.73
NASPERS LTD	3.47
ALIBABA GROUP HOLDING LTD	2.76
BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	1.96
ICICI BANK LTD	1.91
UNILEVER PLC	1.88
TENCENT HOLDINGS LTD	1.58
LUKOIL PJSC	1.36
SBERBANK OF RUSSIA PJSC	1.16

**Fund Measures**

Price to Earnings (12-mo Trailing)	11.07x
Price to Book	1.73x
Price to Cash Flow	6.07x
Average Credit Quality	BB
Average Duration	1.88 Years
Average Weighted Maturity	3.62 Years
Yield to Maturity	14.39%
Standard Deviation (5 Yrs, USD)	10.97%

**Share Class Information**

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (Qdis) USD	29.04.2011	USD 7.91	2.11	5.75	1.80	Qtr	16.01.2019	0.1040	TEMAQDU LX	LU0608807946
A (acc) EUR	29.04.2011	EUR 13.10	2.11	5.75	1.80	N/A	N/A	N/A	TEMBAAE LX	LU0608807516
A (acc) EUR-H1	29.04.2011	EUR 9.06	2.11	5.75	1.80	N/A	N/A	N/A	TEMAH1 LX	LU0608807789
A (acc) USD	29.04.2011	USD 9.92	2.11	5.75	1.80	N/A	N/A	N/A	TEMAAAU LX	LU0608807433
A (Ydis) EUR	29.04.2011	EUR 10.68	2.11	5.75	1.80	Ann	09.07.2018	0.5030	TEMAYDE LX	LU0608808167
A (Ydis) EUR-H1	29.04.2011	EUR 7.31	2.11	5.75	1.80	Ann	09.07.2018	0.3820	TEMAYH1 LX	LU0608808241

## Composition of Fund

■ Templeton Emerging Markets Balanced Fund

■ Equity Benchmark: MSCI Emerging Markets Index ■ Fixed Income Benchmark: JP Morgan EMBI Global Index

## Geographic (Market Value)

	% of Total
China	13.20
Brazil	11.73
India	9.82
South Korea	8.35
Indonesia	5.04
Taiwan	5.03
Mexico	4.66
South Africa	4.03
Ghana	4.00
Others	19.53
Cash & Cash Equivalents	14.60

## Market Capitalisation Breakdown in USD

	% of Equity
<2.0 Billion	7.53
2.0-5.0 Billion	7.08
5.0-10.0 Billion	14.71
10.0-25.0 Billion	11.31
25.0-50.0 Billion	11.34
>50.0 Billion	47.48
N/A	0.56

## Currency (Notional Exposure)—Fixed Income

	% of Fixed Income
U.S. Dollar	33.36 / 100.00
Brazilian Real	23.32 / 0.00
Argentine Peso	16.26 / 0.00
Mexican Peso	12.35 / 0.00
Ghanaian Cedi	11.05 / 0.00
Indonesian Rupiah	9.33 / 0.00
Thailand Baht	5.21 / 0.00
Australian Dollar	-5.55 / 0.00
Euro	-17.55 / 0.00
Others	12.23 / 0.00

## Sector (Market Value)—Equity

	% of Equity
Financials	26.63 / 24.18
Consumer Discretionary	22.62 / 13.38
Information Technology	19.63 / 14.55
Communication Services	10.09 / 12.30
Energy	6.58 / 8.10
Consumer Staples	5.92 / 6.40
Materials	3.09 / 7.38
Health Care	2.63 / 2.64
Industrials	2.44 / 5.38
Others	0.36 / 5.69

## Sector (Market Value)—Fixed Income

	% of Fixed Income
Local Curr. Govt/Agency Bonds: Non-Investment Grade	54.18 / 0.00
Local Curr. Govt/Agency Bonds: Investment Grade	43.88 / 0.00
Non-Local Curr. Sovereign Bonds: Non-Investment Grade	1.22 / 41.43
Derivatives	0.49 / 0.00
Corporate Bonds: Non-Investment Grade	0.23 / 0.00
Non-Local Curr. Sovereign Bonds: Investment Grade	0.00 / 58.57

## Portfolio Data Derivatives Disclosures

Market value figures reflect the trading value of the investments. Notional exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Average Duration, Average Weighted Maturity and Yield to Maturity reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

## What are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested.

Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments.

The Fund invests mainly in debt and equity securities issued by entities located in emerging countries. Such securities have historically been subject to price movements, generally due to interest rates, market factors or movements in the equity and bond markets. As a result, the performance of the Fund can fluctuate considerably over time.

Other significant risks include: credit risk, derivatives risk, emerging markets risk, liquidity risk, Shanghai-Hong Kong Stock Connect risk.

For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

## Important Information

Issued by Franklin Templeton International Services, S.à r.l. Franklin Templeton Investment Funds (the "Fund") is a Luxembourg registered SICAV. Source for data and information provided by Franklin Templeton Investments, as of the date of this document, unless otherwise noted. This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at [www.franklintempleton.lu](http://www.franklintempleton.lu) or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Please consult your financial advisor before deciding to invest.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

**Fund Overview:** The **Distribution Yield** is based on the most recent month's distribution and shown as an annualized percentage as of the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. Information is historical and may not reflect current or future distributions.

**Fund Management:** CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

**Ratings:** © Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

**Top Ten Equity Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

**Important Information (continued)**

**Fund Measures:** The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies, is provided to indicate the average credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). For unrated bonds ratings may be assigned based on the ratings of the issuer or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of debt holdings by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower rated bonds. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.