

Fund Fact Sheet
Fund Overview

Base Currency for Fund	EUR
Total Net Assets (EUR)	290 million
Fund Inception Date	29.12.2000
Number of Issuers	33
Benchmark	MSCI Europe Index
Investment Style	Core
Morningstar Category™	Europe Flex-Cap Equity

Summary of Investment Objective

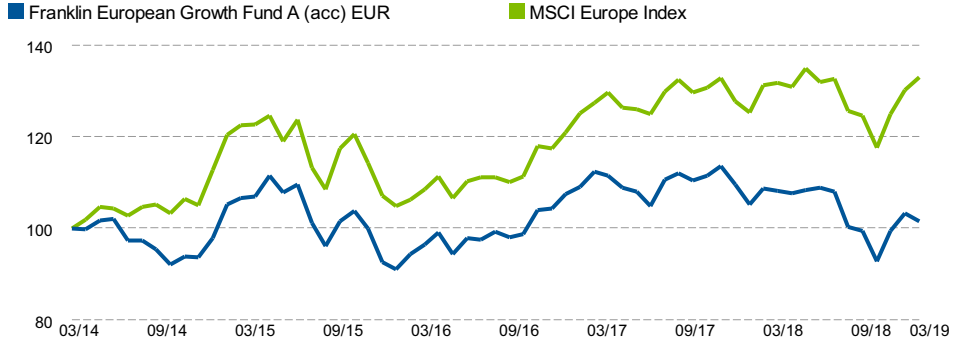
The Fund aims to achieve long-term capital appreciation by investing principally in equity and/or equity-related securities of companies of any market capitalisation in European countries.

Fund Management

Dylan Ball: United Kingdom

Asset Allocation

	%
Equity	99.60
Cash & Cash Equivalents	0.40

Performance
Performance over 5 Years in EUR (%)

Discrete Annual Performance in EUR (%)

	03/18	03/17	03/16	03/15	03/14
A (acc) EUR	-3.41	-3.53	15.56	-11.46	6.65
Benchmark in EUR	6.13	0.13	17.70	-13.25	22.65

Performance in EUR (%)

	Cumulative				Annualised		
	1 Yr	3 Yrs	5 Yrs	10 Yrs	3 Yrs	5 Yrs	10 Yrs
A (acc) EUR	-3.41	7.68	1.68	178.23	2.50	0.33	10.78
Benchmark in EUR	6.13	25.08	33.08	196.04	7.75	5.88	11.47

Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The fund offers other share classes subject to different fees and expenses, which will affect their performance. Please see the prospectus for details. Up to date performance figures can be found on our local website.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings (% of Total)

Issuer Name	%
CAPGEMINI SE	4.35
ATEA ASA	4.19
LANDIS+GYR GROUP AG	4.19
CORTICEIRA AMORIM SGPS SA	4.18
FINECOBANK BANCA FINECO SPA	4.01
APPLUS SERVICES SA	3.94
ASHMORE GROUP PLC	3.92
GLANBIA PLC	3.89
TAKKT AG	3.85
SBANKEN ASA	3.82

Fund Measures

P/E to Growth	1.54x
Historical 3 Yr Sales Growth	6.62%
Estimated 3-5 Yr EPS Growth	8.90%
Price to Earnings (12-mo Forward)	14.26x
Standard Deviation (5 Yrs)	12.02%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (acc) EUR	29.12.2000	EUR 15.30	1.83	5.75	1.50	N/A	N/A	N/A	FRAEGFA LX	LU0122612848

Composition of Fund

■ Franklin European Growth Fund ■ MSCI Europe Index

Geographic	% of Total
United Kingdom	17.39 / 27.18
Spain	14.32 / 4.76
France	13.65 / 17.91
Italy	12.51 / 3.76
Norway	8.01 / 1.14
Germany	7.78 / 13.64
Switzerland	7.44 / 14.16
Portugal	4.18 / 0.25
Ireland	3.89 / 0.87
Others	10.42 / 16.34
Cash & Cash Equivalents	0.40 / 0.00

Market Capitalisation Breakdown in EUR	% of Equity
<2.0 Billion	44.76
2.0-5.0 Billion	26.51
5.0-10.0 Billion	14.93
10.0-25.0 Billion	4.37
25.0-50.0 Billion	2.85
>50.0 Billion	6.58

Sector	% of Total
Financials	18.86 / 18.22
Industrials	18.22 / 12.96
Consumer Discretionary	14.69 / 9.24
Information Technology	14.17 / 5.46
Consumer Staples	8.99 / 14.66
Health Care	8.83 / 13.10
Energy	7.33 / 8.26
Materials	6.84 / 7.57
Communication Services	1.66 / 4.84
Others	0.00 / 5.69
Cash & Cash Equivalents	0.40 / 0.00

What are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested.

Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments.

The Fund invests mainly in equity and equity-related securities of companies of any market capitalisation located in or doing significant business in European countries. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate considerably over time.

Other significant risks include: currency risk, credit risk, liquidity risk.

For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

Issued by Franklin Templeton International Services, S.à r.l. Franklin Templeton Investment Funds (the "Fund") is a Luxembourg registered SICAV. Source for data and information provided by Franklin Templeton Investments, as of the date of this document, unless otherwise noted. This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at www.franklintempleton.lu or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Please consult your financial advisor before deciding to invest.

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Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.