



**FRANKLIN TEMPLETON
INVESTMENTS**

Portfolio Holdings for FTIF - Franklin Technology Fund as of December 31, 2011

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. *This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
004764106	ACME PACKET INC	153,693	\$4,750,650	0.88%	N/A	N/A
00846U101	AGILENT TECHNOLOGIES INC	258,000	\$9,011,940	1.67%	N/A	N/A
023135106	AMAZON.COM INC	95,000	\$16,444,500	3.05%	N/A	N/A
03027X100	AMERICAN TOWER CORP	270,000	\$16,202,700	3.01%	N/A	N/A
03662Q105	ANSYS INC	180,000	\$10,310,400	1.91%	N/A	N/A
037833100	APPLE INC	42,000	\$17,010,000	3.16%	N/A	N/A
0059585	ARM HOLDINGS PLC	475,000	\$4,360,360	0.81%	N/A	N/A
043176106	ARUBA NETWORKS INC	116,063	\$2,149,486	0.40%	N/A	N/A
N07059186	ASML HOLDING NV	142,000	\$5,934,180	1.10%	N/A	N/A
049513104	ATMEL CORP	530,000	\$4,293,000	0.80%	N/A	N/A
B3WS2X9	AVAGO TECHNOLOGIES LTD	370,000	\$10,678,200	1.98%	N/A	N/A
B0FXT17	BAIDU INC	65,000	\$7,570,550	1.40%	N/A	N/A
09578R103	BLUE NILE INC	190,000	\$7,767,200	1.44%	N/A	N/A
101388106	BOTTOMLINE TECHNOLOGIES INC	301,729	\$6,991,060	1.30%	N/A	N/A
111320107	BROADCOM CORP	390,000	\$11,450,400	2.12%	N/A	N/A
M22465104	CHECK POINT SOFTWARE TECHNOLOG	25,000	\$1,313,500	0.24%	N/A	N/A
177376100	CITRIX SYSTEMS INC	75,000	\$4,554,000	0.84%	N/A	N/A
192446102	COGNIZANT TECHNOLOGY SOLUTIONS	45,000	\$2,893,950	0.54%	N/A	N/A
204166102	COMMVAULT SYSTEMS INC	175,000	\$7,476,000	1.39%	N/A	N/A
219350105	CORNING INC	155,000	\$2,011,900	0.37%	N/A	N/A
2208987	CTRIIP.COM INTERNATIONAL LTD	173,000	\$4,048,200	0.75%	N/A	N/A
232572107	CYMER INC	107,000	\$5,324,320	0.99%	N/A	N/A
24702R101	DELL INC	326,000	\$4,769,380	0.88%	N/A	N/A
252131107	DEXCOM INC	332,000	\$3,090,920	0.57%	N/A	N/A
268648102	EMC CORP	811,000	\$17,468,940	3.24%	N/A	N/A
315616102	F5 NETWORKS INC	113,000	\$11,991,560	2.22%	N/A	N/A



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B4JSZL8	FABRINET	250,000	\$3,420,000	0.63%	N/A	N/A
311642102	FARO TECHNOLOGIES INC	110,039	\$5,061,794	0.94%	N/A	N/A
B5B2106	FORTINET INC	300,000	\$6,543,000	1.21%	N/A	N/A
B4349B0	FREESCALE SEMICONDUCTOR HOLDIN	330,000	\$4,174,500	0.77%	N/A	N/A
38259P508	GOOGLE INC	35,500	\$22,929,450	4.25%	N/A	N/A
43365Y104	HITTITE MICROWAVE	217,000	\$10,715,460	1.99%	N/A	N/A
B54YZ85	HOMEAWAY INC	65,000	\$1,511,250	0.28%	N/A	N/A
452327109	ILLUMINA INC	92,000	\$2,804,160	0.52%	N/A	N/A
45666Q102	INFORMATICA CORP	282,000	\$10,414,260	1.93%	N/A	N/A
459200101	INTERNATIONAL BUSINESS MACHINE	105,000	\$19,307,400	3.58%	N/A	N/A
N47279109	INTERXION HOLDING NV	257,000	\$3,456,650	0.64%	N/A	N/A
46123D106	INVENSENSE INC	115,300	\$1,148,388	0.21%	N/A	N/A
46612J507	JDS UNIPHASE CORP	210,000	\$2,192,400	0.41%	N/A	N/A
47760A108	JIVE SOFTWARE INC	46,600	\$745,600	0.14%	N/A	N/A
48203R104	JUNIPER NETWORKS INC	85,000	\$1,734,850	0.32%	N/A	N/A
512807108	LAM RESEARCH CORP	220,000	\$8,144,400	1.51%	N/A	N/A
64110D104	NETAPP INC	331,000	\$12,005,370	2.23%	N/A	N/A
67020Y100	NUANCE COMMUNICATIONS INC	560,000	\$14,089,600	2.61%	N/A	N/A
B505PN7	NXP SEMICONDUCTORS NV	235,000	\$3,611,950	0.67%	N/A	N/A
68389X105	ORACLE CORP	700,000	\$17,955,000	3.33%	N/A	N/A
73172K104	POLYCOM INC	471,000	\$7,677,300	1.42%	N/A	N/A
739276103	POWER INTEGRATIONS INC	225,000	\$7,461,000	1.38%	N/A	N/A
743312100	PROGRESS SOFTWARE CORP	473,489	\$9,162,012	1.70%	N/A	N/A
747525103	QUALCOMM INC	227,000	\$12,416,900	2.30%	N/A	N/A
756577102	RED HAT INC	235,000	\$9,703,150	1.80%	N/A	N/A
773903109	ROCKWELL AUTOMATION INC	43,000	\$3,154,910	0.59%	N/A	N/A
79466L302	SALESFORCE.COM INC	64,000	\$6,493,440	1.20%	N/A	N/A
80004C101	SANDISK CORP	60,000	\$2,952,600	0.55%	N/A	N/A
78388J106	SBA COMMUNICATIONS CORP	168,000	\$7,217,280	1.34%	N/A	N/A
816850101	SEMTECH CORP	422,000	\$10,474,040	1.94%	N/A	N/A
81763U100	SERVICESTOURCE INTERNATIONAL IN	315,000	\$4,942,350	0.92%	N/A	N/A
825211105	SHORETEL INC	660,000	\$4,210,800	0.78%	N/A	N/A
82568P304	SHUTTERFLY INC	75,006	\$1,707,136	0.32%	N/A	N/A



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826919102	SILICON LABORATORIES INC	251,000	\$10,898,420	2.02%	N/A	N/A
83172R108	SMART TECHNOLOGIES INC	755,000	\$2,785,950	0.52%	N/A	N/A
87424N104	TALEO CORP	250,000	\$9,672,500	1.79%	N/A	N/A
88076W103	TERADATA CORP	83,000	\$4,026,330	0.75%	N/A	N/A
896239100	TRIMBLE NAVIGATION LTD	143,000	\$6,206,200	1.15%	N/A	N/A
928708106	VOLTERRA SEMICONDUCTOR CORP	255,000	\$6,530,550	1.21%	N/A	N/A
941848103	WATERS CORP	100,000	\$7,405,000	1.37%	N/A	N/A
984121103	XEROX CORP	1,135,000	\$9,034,600	1.68%	N/A	N/A
983919101	XILINX INC	295,000	\$9,457,700	1.75%	N/A	N/A
984332106	YAHOO! INC	425,000	\$6,855,250	1.27%	N/A	N/A
B79PX49	ZYNGA INC	58,500	\$550,485	0.10%	N/A	N/A



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- Please consult your financial advisor before deciding to invest. A copy of the latest prospectus, the annual report and semi-annual report, if published, thereafter can be found on our website www.franklintempleton.lu or can be obtained, free of charge, from Franklin Templeton International Services S.A. - Professional of the Financial Sector under the supervision of the Commission de Surveillance du Secteur Financier - 26 Boulevard Royal L-2449 Luxembourg - Tel: +352-46 66 67-1 - Fax: +352-46 66 76.*

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