



FRANKLIN TEMPLETON
INVESTMENTS

Portfolio Holdings for FTIF - Franklin U.S. Opportunities Fund as of June 30, 2010

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. *This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so.*

Security Name	Shares/ Positions	Market Value	Coupon Rate	Maturity Date
ABB LTD	592,000	\$10,229,760	N/A	N/A
AETNA INC	317,900	\$8,386,202	N/A	N/A
ALLEGIANT TRAVEL CO	106,300	\$4,537,947	N/A	N/A
ALLERGAN INC	128,500	\$7,486,410	N/A	N/A
ALLIANCE DATA SYSTEMS CORP	197,400	\$11,749,248	N/A	N/A
AMAZON.COM INC	80,900	\$8,839,134	N/A	N/A
ANSYS INC	155,400	\$6,304,578	N/A	N/A
APPLE INC	156,630	\$39,397,143	N/A	N/A
ARM HOLDINGS PLC	3,313,900	\$13,748,022	N/A	N/A
ATHENAHEALTH INC	407,300	\$10,642,749	N/A	N/A
BANK OF AMERICA CORP	765,300	\$10,997,361	N/A	N/A
BIOMARIN PHARMACEUTICAL INC	74,872	\$1,419,573	N/A	N/A
BLACKROCK INC/NEW YORK	91,500	\$13,121,100	N/A	N/A
BOTTOMLINE TECHNOLOGIES INC	303,900	\$3,959,817	N/A	N/A
BRIGHAM EXPLORATION CO	632,300	\$9,724,774	N/A	N/A
CAMERON INTERNATIONAL CORP	190,300	\$6,188,556	N/A	N/A
CELANESE CORP	445,400	\$11,094,914	N/A	N/A
CELGENE CORP	252,770	\$12,845,771	N/A	N/A
CHARLES SCHWAB CORP	316,300	\$4,485,134	N/A	N/A
CISCO SYSTEMS INC	362,810	\$7,731,481	N/A	N/A
CITRIX SYSTEMS INC	211,400	\$8,927,422	N/A	N/A
CONCHO RESOURCES INC	284,900	\$15,763,517	N/A	N/A
CREE INC	93,200	\$5,594,796	N/A	N/A
CUMMINS INC	212,300	\$13,827,099	N/A	N/A
DILITHIUM NETWORKS INC	912,226	\$0	N/A	N/A
DILITHIUM NETWORKS INC	70,246	\$77,270	N/A	N/A
DILITHIUM NETWORKS INC WTS	30,163	\$72	N/A	02/20/49
DOLBY LABORATORIES INC	97,600	\$6,118,544	N/A	N/A
ECOLAB INC	152,300	\$6,839,793	N/A	N/A
EDWARDS LIFESCIENCES CORP	135,000	\$7,562,700	N/A	N/A
EMC CORP	483,400	\$8,846,220	N/A	N/A
EXPEDITORS INT'L WAS INC	379,300	\$13,089,643	N/A	N/A
EXPRESS SCRIPTS INC	184,000	\$8,651,680	N/A	N/A
F5 NETWORKS INC	126,100	\$8,646,677	N/A	N/A
FEDEX CORP	151,300	\$10,607,643	N/A	N/A
FLIR SYSTEMS INC	832,500	\$24,217,425	N/A	N/A
FLOWSERVE CORP	126,700	\$10,744,160	N/A	N/A
FMC TECHNOLOGIES INC	217,340	\$11,445,124	N/A	N/A
FURIEX PHARMACEUTICALS INC	23,961	\$243,443	N/A	N/A
GILEAD SCIENCES INC	126,840	\$4,348,075	N/A	N/A



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GOOGLE INC	24,720	\$10,999,164	N/A	N/A
GUESS? INC	489,300	\$15,285,732	N/A	N/A
HANSEN NATURAL CORP	319,200	\$12,483,912	N/A	N/A
HEARTWARE INTERNATIONAL INC	76,700	\$5,374,369	N/A	N/A
HEICO CORP	183,125	\$6,577,850	N/A	N/A
HUMAN GENOME SCIENCES INC	476,400	\$10,795,224	N/A	N/A
INTUITIVE SURGICAL INC	43,300	\$13,666,346	N/A	N/A
JUNIPER NETWORKS INC	441,800	\$10,081,876	N/A	N/A
KOHL'S CORP	212,000	\$10,070,000	N/A	N/A
LIFE TECHNOLOGIES CORP	237,300	\$11,212,425	N/A	N/A
MASTERCARD INC	132,500	\$26,437,725	N/A	N/A
MSCI INC	175,200	\$4,800,480	N/A	N/A
NATIONAL INSTRUMENTS CORP	130,900	\$4,160,002	N/A	N/A
NETEZZA CORPORATION	322,700	\$4,414,536	N/A	N/A
NETLOGIC MICROSYSTEMS INC	377,100	\$10,257,120	N/A	N/A
NII HOLDINGS INC	361,730	\$11,763,459	N/A	N/A
NIKE INC	123,000	\$8,308,650	N/A	N/A
NUANCE COMMUNICATIONS INC	439,400	\$6,569,030	N/A	N/A
ONYX PHARMACEUTICALS INC	195,260	\$4,215,663	N/A	N/A
PEETS COFFEE & TEA INC	106,700	\$4,190,109	N/A	N/A
PERRIGO CO	122,751	\$7,250,901	N/A	N/A
PETROHAWK ENERGY CORP	608,500	\$10,326,245	N/A	N/A
PHARMACEUTICAL PRODUCT DEVELOP	537,900	\$13,668,039	N/A	N/A
POLO RALPH LAUREN CORP	89,200	\$6,508,032	N/A	N/A
POLYCOM INC	428,400	\$12,762,036	N/A	N/A
PRAXAIR INC	100,400	\$7,629,396	N/A	N/A
PRECISION CASTPARTS CORP	234,310	\$24,115,185	N/A	N/A
PRICELINE.COM INC	49,500	\$8,738,730	N/A	N/A
QUALCOMM INC	472,410	\$15,513,944	N/A	N/A
RED HAT INC	373,500	\$10,809,090	N/A	N/A
RYANAIR HOLDINGS PLC	246,900	\$6,688,521	N/A	N/A
SALESFORCE.COM INC	163,800	\$14,057,316	N/A	N/A
SALIX PHARMACEUTICALS LTD	372,700	\$14,546,481	N/A	N/A
SBA COMMUNICATIONS CORP	701,100	\$23,844,411	N/A	N/A
SCHLUMBERGER LTD	176,750	\$9,781,345	N/A	N/A
SILICON LABORATORIES INC	222,700	\$9,032,712	N/A	N/A
STARWOOD HOTELS & RESORTS WORL	176,900	\$7,328,967	N/A	N/A
STRAYER EDUCATION INC	38,700	\$8,045,343	N/A	N/A
TALEO CORP	275,600	\$6,694,324	N/A	N/A
THORATEC CORP	103,300	\$4,414,009	N/A	N/A
TREEHOUSE FOODS INC	216,600	\$9,889,956	N/A	N/A
TRIMBLE NAVIGATION LTD	344,520	\$9,646,560	N/A	N/A
ULTA SALON COSMETICS & FRAGRAN	247,400	\$5,853,484	N/A	N/A
UNITED STATES CASH MANAGEMENT	5,000,000	\$4,999,830	N/A	07/15/10



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UNITED STATES TREASURY BILL	5,000,000	\$4,999,095	N/A	08/12/10
UNITED STATES TREASURY BILL	5,000,000	\$4,999,645	N/A	07/22/10
URBAN OUTFITTERS INC	133,900	\$4,604,821	N/A	N/A
VARIAN MEDICAL SYSTEMS INC	91,100	\$4,762,708	N/A	N/A
VIASAT INC	218,700	\$7,120,872	N/A	N/A
VISA INC	107,300	\$7,591,475	N/A	N/A
WEATHERFORD INTERNATIONAL LTD	1,028,200	\$13,510,548	N/A	N/A
WMS INDUSTRIES INC	241,300	\$9,471,025	N/A	N/A



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