



FRANKLIN TEMPLETON  
INVESTMENTS

**Portfolio Holdings for FTIF - Templeton U.S. Value Fund as of June 30, 2010**

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. *This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so.*

Security Name	Shares/ Positions	Market Value	Coupon Rate	Maturity Date
ACCENTURE PLC	9,900	\$382,635	N/A	N/A
AMERICAN EXPRESS CO	9,490	\$376,753	N/A	N/A
AMGEN INC	11,460	\$602,796	N/A	N/A
ARROW ELECTRONICS INC	23,760	\$531,036	N/A	N/A
AT&T INC	30,710	\$742,874	N/A	N/A
AVON PRODUCTS INC	15,550	\$412,075	N/A	N/A
BAKER HUGHES INC	11,460	\$476,392	N/A	N/A
BANK OF AMERICA CORP	70,601	\$1,014,536	N/A	N/A
BANK OF NEW YORK MELLON CORP	21,180	\$522,934	N/A	N/A
BRISTOL MYERS SQUIBB CO	19,930	\$497,054	N/A	N/A
BURGER KING HOLDINGS INC	50,190	\$845,199	N/A	N/A
CARDINAL HEALTH INC	20,570	\$691,357	N/A	N/A
CHESAPEAKE ENERGY CORP	37,570	\$787,091	N/A	N/A
CHEVRON CORPORATION	11,540	\$783,104	N/A	N/A
CISCO SYSTEMS INC	25,550	\$544,470	N/A	N/A
CVS CAREMARK CORP	25,830	\$757,335	N/A	N/A
DELL INC	83,970	\$1,012,678	N/A	N/A
DR PEPPER SNAPPLE GROUP INC	17,130	\$640,490	N/A	N/A
E.I. DU PONT DE NEMOURS AND CO	26,380	\$912,484	N/A	N/A
FEDEX CORP	4,910	\$344,240	N/A	N/A
GENERAL ELECTRIC CO	73,830	\$1,064,628	N/A	N/A
HALLIBURTON CO	32,470	\$797,138	N/A	N/A
HOME DEPOT INC	16,940	\$475,505	N/A	N/A
JPMORGAN CHASE & CO	12,590	\$460,919	N/A	N/A
KRAFT FOODS INC	17,100	\$478,800	N/A	N/A
LEGG MASON INC	11,190	\$313,655	N/A	N/A
LIFEPOINT HOSPITALS INC	16,820	\$528,148	N/A	N/A
LIZ CLAIBORNE INC	153,180	\$646,419	N/A	N/A
MERCK & CO INC	26,960	\$942,791	N/A	N/A
MICROSOFT CORP	35,890	\$825,828	N/A	N/A
NEWS CORP INC	65,730	\$786,130	N/A	N/A
OMNICARE INC	28,710	\$680,427	N/A	N/A
ORACLE CORP	43,500	\$933,510	N/A	N/A
PFIZER INC	56,010	\$798,702	N/A	N/A
PROCTER & GAMBLE CO	14,200	\$851,716	N/A	N/A
SPRINT NEXTEL CORP	252,770	\$1,071,744	N/A	N/A
TIME WARNER CABLE INC	9,504	\$494,968	N/A	N/A
TIME WARNER INC	21,700	\$627,347	N/A	N/A
TYCO ELECTRONICS LTD	20,762	\$526,939	N/A	N/A
TYCO INTERNATIONAL LTD	14,022	\$493,995	N/A	N/A



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UNITED PARCEL SERVICE INC	7,940	\$451,706	N/A	N/A
VIACOM INC	16,850	\$528,584	N/A	N/A
WALT DISNEY CO	7,420	\$233,730	N/A	N/A
WATSON PHARMACEUTICALS INC	17,470	\$708,757	N/A	N/A



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