



FRANKLIN TEMPLETON
INVESTMENTS

Portfolio Holdings for FTIF - Templeton European Fund as of June 30, 2010

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. *This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so.*

Security Name	Shares/ Positions	Market Value	Coupon Rate	Maturity Date
ACCOR SA	29,641	\$1,133,768	N/A	N/A
AKER SOLUTIONS ASA	49,160	\$464,791	N/A	N/A
AKZO NOBEL NV	37,800	\$1,625,589	N/A	N/A
ALAPIS HOLDING INDUSTRIAL AND	187,850	\$390,728	N/A	N/A
ALSTOM SA	23,100	\$865,788	N/A	N/A
AUTOGRILL SPA	139,800	\$1,378,428	N/A	N/A
AVIVA PLC	438,266	\$1,682,463	N/A	N/A
AXA SA	119,965	\$1,528,953	N/A	N/A
BAE SYSTEMS PLC	505,900	\$1,938,395	N/A	N/A
BANCO BPI SA	362,400	\$554,834	N/A	N/A
BANCO COMERCIAL PORTUGUES SA (826,800	\$512,616	N/A	N/A
BANCO ESPIRITO SANTO SA	328,743	\$1,068,414	N/A	N/A
BASILEA PHARMACEUT	14,200	\$648,225	N/A	N/A
BAYERISCHE MOTOREN WERKE AG (B	38,162	\$1,532,013	N/A	N/A
BG GROUP PLC	182,200	\$2,241,710	N/A	N/A
BODYCOTE PLC	454,800	\$1,105,240	N/A	N/A
BP PLC	225,651	\$879,349	N/A	N/A
BRITISH AIRWAYS PLC	345,600	\$828,043	N/A	N/A
CAP GEMINI	32,100	\$1,165,069	N/A	N/A
CELESIO AG	81,500	\$1,470,260	N/A	N/A
CREDIT AGRICOLE SA	152,900	\$1,320,291	N/A	N/A
CRH PLC	93,257	\$1,598,424	N/A	N/A
DAVIS SERVICE GROUP	196,500	\$879,669	N/A	N/A
DEUTSCHE LUFTHANSA AG	52,800	\$602,712	N/A	N/A
DEUTSCHE POST AG	111,303	\$1,340,088	N/A	N/A
E.ON AG	52,300	\$1,163,152	N/A	N/A
ELAN CORP PLC	232,100	\$853,901	N/A	N/A
ERICSSON (LM) TELEPHONE CO	271,404	\$2,484,325	N/A	N/A
FRANCE TELECOM SA	90,246	\$1,289,164	N/A	N/A
G4S PLC	222,872	\$728,146	N/A	N/A
GAZPROM	95,200	\$1,485,031	N/A	N/A
GFK AG	24,640	\$700,515	N/A	N/A
HAYS PLC	1,008,197	\$1,129,578	N/A	N/A
HELLENIC TELECOMMUNICATION ORG	124,900	\$774,380	N/A	N/A
HENDERSON GROUP PLC	513,900	\$770,415	N/A	N/A
IBERDROLA SA	277,056	\$52,917	N/A	07/07/10
IBERDROLA SA	277,056	\$1,283,323	N/A	N/A
INDITEX	30,200	\$1,421,967	N/A	N/A
ING GROEP NV	303,918	\$1,876,997	N/A	N/A
INTESA SANPAOLO SPA	406,281	\$887,723	N/A	N/A



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IPSEN SA	34,400	\$860,000	N/A	N/A
KINGFISHER PLC	476,400	\$1,229,326	N/A	N/A
KUEHNE & NAGEL INTERNATIONAL A	12,000	\$1,017,335	N/A	N/A
LAIRD PLC	669,500	\$858,079	N/A	N/A
MAN SE	23,600	\$1,602,204	N/A	N/A
MARKS & SPENCER GROUP PLC	292,400	\$1,184,659	N/A	N/A
MEDIOBANCA SPA	44,725	\$275,506	N/A	N/A
MEGGITT PLC	303,600	\$1,167,718	N/A	N/A
MERCK KGAA	35,065	\$2,106,705	N/A	N/A
MICHELIN SA	16,498	\$952,429	N/A	N/A
MILLICOM INTERNATIONAL CELLULA	20,300	\$1,345,477	N/A	N/A
MUENCHENER RUECKVERSICHERUNGS-	13,686	\$1,413,763	N/A	N/A
PEARSON PLC	177,647	\$1,928,488	N/A	N/A
REED ELSEVIER NV	242,721	\$2,213,858	N/A	N/A
RENTOKIL INITIAL PLC	749,600	\$989,133	N/A	N/A
REPSOL YPF SA	56,700	\$944,905	N/A	N/A
RHOEN KLINIKUM AG	86,866	\$1,587,910	N/A	N/A
ROCHE HOLDING AG	40,800	\$4,612,951	N/A	N/A
ROYAL DUTCH SHELL	124,023	\$2,573,477	N/A	N/A
SANOFI-AVENTIS	64,947	\$3,216,824	N/A	N/A
SAP AG	93,600	\$3,430,440	N/A	N/A
SBM OFFSHORE NV	71,100	\$839,335	N/A	N/A
SCHIBSTED ASA	56,680	\$897,304	N/A	N/A
SHIRE PLC	45,200	\$759,351	N/A	N/A
SIEMENS AG	40,094	\$2,974,172	N/A	N/A
STANDARD CHARTERED PLC	46,100	\$924,577	N/A	N/A
STATOIL ASA	133,000	\$2,112,215	N/A	N/A
SWISS LIFE HOLDING	17,700	\$1,395,878	N/A	N/A
SWISS REINSURANCE CO	51,293	\$1,739,017	N/A	N/A
SYMRISE AG	62,300	\$1,061,903	N/A	N/A
TELECOM ITALIA SPA	1,933,500	\$1,453,025	N/A	N/A
TELEFONICA SA	93,801	\$1,430,934	N/A	N/A
TELEKOM AUSTRIA AG	116,200	\$1,061,487	N/A	N/A
TELENOR ASA	134,917	\$1,401,035	N/A	N/A
TESCO PLC	524,400	\$2,435,995	N/A	N/A
THE SAGE GROUP PLC	633,400	\$1,793,879	N/A	N/A
TOTAL SA	61,900	\$2,288,133	N/A	N/A
TURKCELL ILETISIM HIZMETLERI A	93,771	\$995,092	N/A	N/A
UNICREDIT SPA	340,100	\$625,443	N/A	N/A
UNILEVER NV	111,200	\$2,506,448	N/A	N/A
VINCI SA	27,188	\$933,635	N/A	N/A
VIVENDI	71,600	\$1,203,954	N/A	N/A
VODAFONE GROUP PLC	2,102,114	\$3,573,889	N/A	N/A



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