



**FRANKLIN TEMPLETON  
INVESTMENTS**

**Portfolio Holdings for FTIF - Franklin Templeton Global Growth and Value Fund as of December 31, 2011**

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. *This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
7108899	ABB LTD	64,000	\$1,205,861	1.39%	N/A	N/A
7110720	ADECCO SA	6,470	\$271,321	0.31%	N/A	N/A
B02J639	ADMIRAL GROUP PLC	68,000	\$900,947	1.04%	N/A	N/A
B4TX8S1	AIA GROUP LTD	228,200	\$712,518	0.82%	N/A	N/A
5458314	AKZO NOBEL NV	5,780	\$279,492	0.32%	N/A	N/A
023135106	AMAZON.COM INC	5,800	\$1,003,980	1.16%	N/A	N/A
025816109	AMERICAN EXPRESS CO	9,200	\$433,964	0.50%	N/A	N/A
03027X100	AMERICAN TOWER CORP	19,000	\$1,140,190	1.31%	N/A	N/A
031162100	AMGEN INC	13,290	\$853,350	0.98%	N/A	N/A
037833100	APPLE INC	2,500	\$1,012,500	1.17%	N/A	N/A
0059585	ARM HOLDINGS PLC	110,000	\$1,009,767	1.16%	N/A	N/A
00206R102	AT&T INC	24,650	\$745,416	0.86%	N/A	N/A
052769106	AUTODESK INC	38,000	\$1,152,540	1.33%	N/A	N/A
0216238	AVIVA PLC	79,160	\$369,480	0.43%	N/A	N/A
7088429	AXA SA	27,016	\$351,241	0.40%	N/A	N/A
0263494	BAE SYSTEMS PLC	79,960	\$353,715	0.41%	N/A	N/A
057224107	BAKER HUGHES INC	11,110	\$540,390	0.62%	N/A	N/A
5705946	BANCO SANTANDER SA	46,719	\$354,949	0.41%	N/A	N/A
060505104	BANK OF AMERICA CORP	30,480	\$169,468	0.20%	N/A	N/A
2076281	BANK OF NOVA SCOTIA	24,000	\$1,196,997	1.38%	N/A	N/A
0798059	BP PLC	46,760	\$334,206	0.38%	N/A	N/A
111621306	BROCADE COMMUNICATIONS SYSTEMS	95,720	\$496,786	0.57%	N/A	N/A
5105182	CELESIO AG	3,930	\$62,351	0.07%	N/A	N/A
166764100	CHEVRON CORPORATION	6,830	\$726,712	0.84%	N/A	N/A
6718976	CHINA LIFE INSURANCE CO LTD	110,000	\$272,216	0.31%	N/A	N/A
6559335	CHINA TELECOM CORP LTD	1,021,330	\$581,242	0.67%	N/A	N/A



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17275R102	CISCO SYSTEMS INC	38,380	\$693,910	0.80%	N/A	N/A
6196152	CITIC PACIFIC LTD	127,740	\$230,262	0.26%	N/A	N/A
172967424	CITIGROUP INC	14,388	\$378,548	0.44%	N/A	N/A
6211798	COCHLEAR LTD	23,144	\$1,468,003	1.69%	N/A	N/A
20030N200	COMCAST CORP	30,570	\$720,229	0.83%	N/A	N/A
5810367	COMPAL ELECTRONICS INC	8,146	\$40,615	0.05%	N/A	N/A
7262610	CREDIT AGRICOLE SA	30,370	\$171,382	0.20%	N/A	N/A
7171589	CREDIT SUISSE GROUP AG	47,000	\$1,105,440	1.27%	N/A	N/A
4182249	CRH PLC	23,140	\$460,033	0.53%	N/A	N/A
6185495	CSL LTD	38,000	\$1,244,028	1.43%	N/A	N/A
126650100	CVS CAREMARK CORP	14,860	\$605,990	0.70%	N/A	N/A
235851102	DANAHER CORP	25,000	\$1,176,000	1.35%	N/A	N/A
6175203	DBS GROUP HOLDINGS LTD	62,600	\$555,972	0.64%	N/A	N/A
24702R101	DELL INC	36,880	\$539,554	0.62%	N/A	N/A
4617859	DEUTSCHE POST AG	19,440	\$300,424	0.35%	N/A	N/A
4942904	E.ON AG	18,020	\$385,533	0.44%	N/A	N/A
B0M42T2	ELEKTA AB	27,000	\$1,171,311	1.35%	N/A	N/A
29082A107	EMBRAER SA	17,710	\$446,646	0.51%	N/A	N/A
7145056	ENI SPA	19,173	\$397,297	0.46%	N/A	N/A
5959378	ERICSSON (LM) TELEPHONE CO	57,476	\$588,062	0.68%	N/A	N/A
31428X106	FEDEX CORP	7,690	\$642,191	0.74%	N/A	N/A
5176177	FRANCE TELECOM SA	25,650	\$402,867	0.46%	N/A	N/A
5140989	GAZPROM	20,650	\$220,232	0.25%	N/A	N/A
369604103	GENERAL ELECTRIC CO	40,140	\$718,907	0.83%	N/A	N/A
7698356	GETINGE AB	46,000	\$1,165,919	1.34%	N/A	N/A
0925288	GLAXOSMITHKLINE PLC	15,540	\$355,123	0.41%	N/A	N/A
6030506	HANG LUNG PROPERTIES LTD	390,000	\$1,109,752	1.28%	N/A	N/A
6136233	HENGAN INTERNATIONAL GROUP CO	115,000	\$1,075,728	1.24%	N/A	N/A
6158163	HSBC HOLDINGS PLC	33,750	\$256,386	0.30%	N/A	N/A
45104G104	ICICI BANK LTD	14,920	\$394,335	0.45%	N/A	N/A
7111314	INDITEX	12,000	\$982,839	1.13%	N/A	N/A
5889505	INFINEON TECHNOLOGIES AG	44,620	\$334,959	0.39%	N/A	N/A
45666Q102	INFORMATICA CORP	29,000	\$1,070,970	1.23%	N/A	N/A



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7154182	ING GROEP NV	51,484	\$370,494	0.43%	N/A	N/A
45865V100	INTERCONTINENTALEXCHANGE INC	10,000	\$1,205,500	1.39%	N/A	N/A
B5M6XQ7	INTERNATIONAL CONSOLIDATED AIR	91,550	\$210,029	0.24%	N/A	N/A
4076836	INTESA SANPAOLO SPA	166,200	\$278,355	0.32%	N/A	N/A
B28XP76	INVESCO LTD	46,000	\$924,140	1.06%	N/A	N/A
B06H8J9	IRISH BANK RESOLUTION CORP LTD	90,000	\$0	0.00%	N/A	N/A
46625H100	JPMORGAN CHASE & CO	15,590	\$518,367	0.60%	N/A	N/A
B3DF0Y6	KB FINANCIAL GROUP INC	11,945	\$374,037	0.43%	N/A	N/A
3319521	KINGFISHER PLC	137,140	\$533,916	0.61%	N/A	N/A
5986622	KONINKLIJKE PHILIPS ELECTRONIC	32,400	\$682,707	0.79%	N/A	N/A
6520739	LG ELECTRONICS INC	8,844	\$567,602	0.65%	N/A	N/A
6286257	LI & FUNG LTD	550,000	\$1,016,918	1.17%	N/A	N/A
4800659	LUXOTTICA GROUP SPA	43,000	\$1,207,711	1.39%	N/A	N/A
5563520	MAN SE	5,120	\$454,612	0.52%	N/A	N/A
3127489	MARKS & SPENCER GROUP PLC	84,020	\$405,149	0.47%	N/A	N/A
58733R102	MERCADOLIBRE INC	13,500	\$1,073,790	1.24%	N/A	N/A
4741844	MERCK KGAA	3,580	\$357,282	0.41%	N/A	N/A
4588364	MICHELIN SA	6,300	\$372,438	0.43%	N/A	N/A
594918104	MICROSOFT CORP	28,750	\$746,350	0.86%	N/A	N/A
6335171	MITSUBISHI UFJ FINANCIAL GROUP	75,600	\$321,200	0.37%	N/A	N/A
617446448	MORGAN STANLEY	15,060	\$227,857	0.26%	N/A	N/A
B09DHL9	MTU AERO ENGINES HOLDING AG	19,000	\$1,208,682	1.39%	N/A	N/A
5294121	MUENCHENER RUECKVERSICHERUNGS-	3,550	\$434,637	0.50%	N/A	N/A
65248E104	NEWS CORP	39,960	\$712,886	0.82%	N/A	N/A
B01CLC3	NOBLE GROUP LTD	1,250,000	\$1,088,967	1.25%	N/A	N/A
0677608	PEARSON PLC	73,110	\$1,373,485	1.58%	N/A	N/A
71654V101	PETROLEO BRASILEIRO SA (PETROB	16,170	\$379,833	0.44%	N/A	N/A
717081103	PFIZER INC	35,670	\$771,898	0.89%	N/A	N/A
5817186	PORTUGAL TELECOM SGPS SA	33,980	\$195,712	0.23%	N/A	N/A
6693233	POSCO	730	\$239,292	0.28%	N/A	N/A
74005P104	PRAXAIR INC	9,500	\$1,015,550	1.17%	N/A	N/A
741503403	PRICELINE.COM INC	2,300	\$1,075,733	1.24%	N/A	N/A
2437907	QIAGEN NV	77,000	\$1,063,370	1.22%	N/A	N/A



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5228658	RANDSTAD HOLDING NV	7,803	\$230,872	0.27%	N/A	N/A
B24CGK7	RECKITT BENCKISER GROUP PLC	20,000	\$988,488	1.14%	N/A	N/A
4717629	RHOEN KLINIKUM AG	20,250	\$385,804	0.44%	N/A	N/A
7110388	ROCHE HOLDING AG	3,420	\$580,235	0.67%	N/A	N/A
B03MM40	ROYAL DUTCH SHELL	23,324	\$888,944	1.02%	N/A	N/A
78390X101	SAIC INC	23,190	\$285,005	0.33%	N/A	N/A
4768768	SAIPEM SPA	29,000	\$1,233,014	1.42%	N/A	N/A
6771720	SAMSUNG ELECTRONICS CO LTD	930	\$848,772	0.98%	N/A	N/A
5671735	SANOFI	9,022	\$662,679	0.76%	N/A	N/A
4846288	SAP AG	10,870	\$575,705	0.66%	N/A	N/A
B156T57	SBM OFFSHORE NV	10,730	\$221,094	0.25%	N/A	N/A
806857108	SCHLUMBERGER LTD	19,000	\$1,297,890	1.49%	N/A	N/A
4824778	SGS SA	700	\$1,160,014	1.33%	N/A	N/A
B07J656	SHANGHAI ELECTRIC GROUP CO LTD	986,000	\$454,494	0.52%	N/A	N/A
5727973	SIEMENS AG	5,660	\$540,888	0.62%	N/A	N/A
B02PY22	SINGAPORE TELECOMMUNICATIONS L	186,690	\$444,739	0.51%	N/A	N/A
7133608	STATOIL ASA	36,470	\$936,042	1.08%	N/A	N/A
B545MG5	SWISS RE LTD	7,007	\$357,462	0.41%	N/A	N/A
4356646	SYNGENTA AG	3,600	\$1,055,043	1.21%	N/A	N/A
874039100	TAIWAN SEMICONDUCTOR MANUFACTU	55,847	\$720,984	0.83%	N/A	N/A
2068299	TALISMAN ENERGY INC	41,950	\$534,279	0.61%	N/A	N/A
87612E106	TARGET CORP	9,520	\$487,614	0.56%	N/A	N/A
5732524	TELEFONICA SA	22,505	\$389,881	0.45%	N/A	N/A
4635088	TELEKOM AUSTRIA AG	23,300	\$278,592	0.32%	N/A	N/A
4732495	TELENOR ASA	40,440	\$663,333	0.76%	N/A	N/A
6885074	TERUMO CORP	25,000	\$1,177,483	1.35%	N/A	N/A
887317303	TIME WARNER INC	16,460	\$594,864	0.68%	N/A	N/A
B15C557	TOTAL SA	11,580	\$592,025	0.68%	N/A	N/A
6900643	TOYOTA MOTOR CORP	9,200	\$306,606	0.35%	N/A	N/A
B18YFJ4	UBS AG	20,017	\$238,493	0.27%	N/A	N/A
4005001	UMICORE	27,000	\$1,113,732	1.28%	N/A	N/A
B5M1SM3	UNICREDIT SPA	23,390	\$194,357	0.22%	N/A	N/A
B10RZP7	UNILEVER PLC	9,273	\$311,471	0.36%	N/A	N/A



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6916781	UNITED OVERSEAS BANK LTD	95,000	\$1,118,379	1.29%	N/A	N/A
911312106	UNITED PARCEL SERVICE INC	7,870	\$576,005	0.66%	N/A	N/A
91912E204	VALE SA	14,050	\$289,430	0.33%	N/A	N/A
92826C839	VISA INC	11,000	\$1,116,830	1.29%	N/A	N/A
4834777	VIVENDI SA	13,230	\$289,731	0.33%	N/A	N/A
B16GWD5	VODAFONE GROUP PLC	272,253	\$756,738	0.87%	N/A	N/A
6562474	WORLEYPARSONS LTD	48,000	\$1,260,561	1.45%	N/A	N/A



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- *The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indication or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations.*
- *An investment in the Fund entails risks which are described in the Fund's full and simplified prospectus. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus.*
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- Please consult your financial advisor before deciding to invest. A copy of the latest prospectus, the annual report and semi-annual report, if published, thereafter can be found on our website [www.franklintempleton.lu](http://www.franklintempleton.lu) or can be obtained, free of charge, from Franklin Templeton International Services S.A. - Professional of the Financial Sector under the supervision of the Commission de Surveillance du Secteur Financier - 26 Boulevard Royal L-2449 Luxembourg - Tel: +352-46 66 67-1 - Fax: +352-46 66 76.***

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