



FRANKLIN TEMPLETON
INVESTMENTS

Portfolio Holdings for FTIF - Franklin Global Real Estate (Euro) Fund as of June 30, 2010

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. *This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so.*

Security Name	Shares/ Positions	Market Value	Coupon Rate	Maturity Date
ALEXANDRIA REAL ESTATE EQUITIE	4,800	\$248,682	N/A	N/A
AMB PROPERTY CORP	12,700	\$246,181	N/A	N/A
APARTMENT INVESTMENT & MANAGEM	7,600	\$120,354	N/A	N/A
ASCENDAS REAL ESTATES INVESTME	63,000	\$66,994	N/A	N/A
AVALONBAY COMMUNITIES INC	2,833	\$216,259	N/A	N/A
BIOMED REALTY TRUST INC	1,900	\$24,993	N/A	N/A
BOARDWALK REAL ESTATE INVESTME	5,700	\$175,355	N/A	N/A
BOSTON PROPERTIES INC	10,400	\$606,578	N/A	N/A
BRE PROPERTIES INC	2,000	\$60,385	N/A	N/A
BRITISH LAND COMPANY PLC	23,149	\$123,203	N/A	N/A
CAMDEN PROPERTY TRUST	5,400	\$180,345	N/A	N/A
CANADIAN REAL ESTATE INVESTMEN	4,800	\$102,401	N/A	N/A
CAPITACOMMERCIAL TRUST	86,000	\$61,303	N/A	N/A
CAPITAMALLS ASIA LTD	36,000	\$44,382	N/A	N/A
CDL HOSPITALITY TRUSTS	82,000	\$83,844	N/A	N/A
CEDAR SHOPPING CENTERS INC	11,500	\$56,599	N/A	N/A
CFS RETAIL PROPERTY TRUST	34,802	\$45,233	N/A	N/A
CHAMPION REIT	84,776	\$32,398	N/A	N/A
COMMONWEALTH PROPERTY OFFICE F	146,052	\$93,408	N/A	N/A
CORIO NV	4,474	\$178,713	N/A	N/A
CORPORATE OFFICE PROPERTIES TR	4,600	\$142,007	N/A	N/A
DA OFFICE INVESTMENT CORPORATI	36	\$65,782	N/A	N/A
DERWENT LONDON PLC	3,390	\$51,773	N/A	N/A
DEVELOPERS DIVERSIFIED REALTY	23,464	\$189,914	N/A	N/A
DIAMONDROCK HOSPITALITY CO	7,000	\$47,042	N/A	N/A
DIGITAL REALTY TRUST INC	4,900	\$231,068	N/A	N/A
DOUGLAS EMMETT INC	6,100	\$70,916	N/A	N/A
DUPONT FABROS TECHNOLOGY INC	8,100	\$162,642	N/A	N/A
EQUITY LIFESTYLE PROPERTIES IN	3,800	\$149,837	N/A	N/A
EQUITY RESIDENTIAL	18,000	\$612,778	N/A	N/A
ESSEX PROPERTY TRUST INC	1,300	\$103,668	N/A	N/A
EUROCOMMERCIAL PROPERTIES NV	2,400	\$63,000	N/A	N/A
FEDERAL REALTY INVESTMENT TRUS	3,200	\$183,840	N/A	N/A
FRONTIER REAL ESTATE INVESTMEN	14	\$78,972	N/A	N/A
GLIMCHER REALTY TRUST	13,900	\$67,957	N/A	N/A
GOODMAN GROUP	483,901	\$211,311	N/A	N/A
GOVERNMENT PROPERTIES INCOME T	4,100	\$85,543	N/A	N/A
GPT GROUP	63,320	\$122,360	N/A	N/A
GREAT PORTLAND ESTATES PLC	32,981	\$116,939	N/A	N/A
H & R REAL ESTATE INVESTMENT T	8,300	\$108,357	N/A	N/A



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HAMMERSON PLC	39,860	\$167,288	N/A	N/A
HCP INC	14,700	\$387,585	N/A	N/A
HEALTH CARE REIT INC	5,800	\$199,726	N/A	N/A
HELICAL BAR PLC	12,512	\$42,269	N/A	N/A
HERSHA HOSPITALITY TRUST	15,500	\$57,278	N/A	N/A
HIGHWOODS PROPERTIES INC	3,500	\$79,434	N/A	N/A
HOST HOTELS & RESORTS INC	51,836	\$571,270	N/A	N/A
ICADE	760	\$52,690	N/A	N/A
ING OFFICE FUND	186,269	\$74,295	N/A	N/A
JAPAN LOGISTICS FUND INC	11	\$70,289	N/A	N/A
JAPAN REAL ESTATE INVESTMENT C	34	\$227,948	N/A	N/A
JAPAN RETAIL FUND INVESTMENT C	89	\$89,215	N/A	N/A
KENEDIX REALTY INVESTMENT CORP	46	\$105,536	N/A	N/A
KILROY REALTY CORP	3,600	\$87,501	N/A	N/A
KIMCO REALTY CORP	15,200	\$167,017	N/A	N/A
KIWI INCOME PROPERTY TRUST	19,360	\$9,769	N/A	N/A
KLEPIERRE	3,620	\$82,409	N/A	N/A
LAND SECURITIES GROUP PLC	33,237	\$227,004	N/A	N/A
LASALLE HOTEL PROPERTIES	5,400	\$90,813	N/A	N/A
LIBERTY PROPERTY TRUST	5,600	\$132,085	N/A	N/A
LINK REAL ESTATE INVESTMENT TR	107,200	\$218,343	N/A	N/A
MACERICH CO	4,387	\$133,853	N/A	N/A
MACK-CALI REALTY CORP	0	\$0	N/A	N/A
MAPLETREE LOGISTICS TRUST	91,000	\$44,396	N/A	N/A
METRIC PROPERTY INVESTMENTS PL	47,832	\$62,532	N/A	N/A
MIRVAC GROUP	239,061	\$216,186	N/A	N/A
MITSUI FUDOSAN CO LTD	9,000	\$104,116	N/A	N/A
NATIONAL RETAIL PROPERTIES INC	9,200	\$161,262	N/A	N/A
NATIONWIDE HEALTH PROPERTIES I	5,500	\$160,842	N/A	N/A
NIPPON ACCOMMODATIONS FUND INC	18	\$77,567	N/A	N/A
NIPPON BUILDING FUND INC	32	\$208,325	N/A	N/A
NIPPON COMMERCIAL INVESTMENT C	25	\$19,720	N/A	N/A
ORIX JREIT INC	25	\$85,653	N/A	N/A
PROLOGIS	19,700	\$163,153	N/A	N/A
PUBLIC STORAGE	6,600	\$474,353	N/A	N/A
REALTY INCOME CORP	5,400	\$133,901	N/A	N/A
REGENCY CENTERS CORP	5,600	\$157,494	N/A	N/A
RIOCAN REAL ESTATE INVESTMENT	7,000	\$102,352	N/A	N/A
SEGRO PLC	27,010	\$83,789	N/A	N/A
SHAFTESBURY PLC	8,173	\$35,908	N/A	N/A
SILIC	890	\$72,090	N/A	N/A
SIMON PROPERTY GROUP INC	13,605	\$898,175	N/A	N/A
SL GREEN REALTY CORP	3,200	\$143,995	N/A	N/A
STARWOOD HOTELS & RESORTS WORL	1,810	\$61,307	N/A	N/A



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STOCKLAND	161,088	\$412,097	N/A	N/A
STRATEGIC HOTELS & RESORTS INC	18,900	\$67,833	N/A	N/A
SUN HUNG KAI PROPERTIES LTD	22,500	\$253,942	N/A	N/A
SUNTEC REAL ESTATE INVESTMENT	130,000	\$100,263	N/A	N/A
TANGER FACTORY OUTLET CENTERS	1,500	\$50,746	N/A	N/A
TAUBMAN CENTERS INC	800	\$24,611	N/A	N/A
TOKYU REIT INC	10	\$42,769	N/A	N/A
UDR INC	13,816	\$216,081	N/A	N/A
UNIBAIL-RODAMCO SE	5,038	\$678,870	N/A	N/A
UNITED URBAN INVESTMENT CORP	27	\$132,579	N/A	N/A
VENTAS INC	13,800	\$529,706	N/A	N/A
VORNADO REALTY TRUST	8,711	\$519,533	N/A	N/A
WERELDHAVE NV	2,770	\$168,970	N/A	N/A
WESTFIELD GROUP	85,163	\$713,332	N/A	N/A



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