



**FRANKLIN TEMPLETON
INVESTMENTS**

Portfolio Holdings for FTIF - Templeton Asian Bond Fund as of December 31, 2011

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. *This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
B44RYP7	BANK NEGARA MALAYSIA MONETARY	34,170,000	\$10,776,269	0.26%	N/A	01/17/12
Y063658K2	BANK NEGARA MONETARY NOTE	7,830,000	\$2,453,926	0.06%	N/A	03/29/12
Y06366BR1	BANK NEGARA MONETARY NOTE	9,605,000	\$3,004,137	0.07%	N/A	04/26/12
Y06366BP5	BANK NEGARA MONETARY NOTE	12,670,000	\$3,947,104	0.10%	N/A	06/14/12
Y06366BK6	BANK NEGARA MONETARY NOTE	14,220,000	\$4,452,542	0.11%	N/A	04/12/12
Y06366AY7	BANK NEGARA MONETARY NOTE	31,960,000	\$10,012,805	0.24%	N/A	04/05/12
B3S6743	BANK NEGARA MONETARY NOTE	33,890,000	\$10,571,595	0.26%	N/A	05/29/12
Y06366AZ4	BANK NEGARA MONETARY NOTE	35,030,000	\$11,015,664	0.27%	N/A	02/16/12
Y06366BJ9	BANK NEGARA MONETARY NOTE	51,215,000	\$16,087,326	0.39%	N/A	03/01/12
B77D118	BANK NEGARA MONETARY NOTE	58,505,000	\$18,255,700	0.45%	N/A	05/17/12
Y06366BE0	BANK NEGARA MONETARY NOTE	86,770,000	\$27,229,082	0.67%	N/A	03/13/12
Y06366BQ3	BANK NEGARA MONETARY NOTE	107,140,000	\$33,615,935	0.82%	N/A	03/15/12
Y06366CB5	BANK NEGARA MONETARY NOTE	116,315,000	\$36,385,496	0.89%	N/A	04/24/12
Y06366AF8	BANK NEGARA MONETARY NOTE	122,430,000	\$38,617,009	0.94%	N/A	01/03/12
Y06366BN0	BANK NEGARA MONETARY NOTE	141,100,000	\$44,156,510	1.08%	N/A	04/19/12
Y063658C0	BANK NEGARA MONETARY NOTE	196,610,000	\$61,801,903	1.51%	N/A	02/21/12
B43GW73	BANK OF BARODA/LONDON	50,000,000	\$49,054,500	1.20%	5%	08/24/16
Y13726SG3	CHINA GOVERNMENT BOND	765,000,000	\$118,255,599	2.89%	0.6%	08/18/14
B45ZDV9	COUNTRY GARDEN HOLDINGS CO	50,200,000	\$43,849,700	1.07%	11.125%	02/23/18
DDD485719	EXPORT-IMPORT BANK OF KOREA	1,135,500,000	\$21,403,405	0.52%	6.5%	01/25/12
EI4595845	EXPORT-IMPORT BANK OF KOREA	2,120,000,000	\$47,767,700	1.17%	4%	11/26/15
B5KZDC2	FIJI REPUBLIC OF	114,850,000	\$109,608,246	2.68%	9%	03/15/16
B4L06Y2	FINANCING OF INFRASTRUCTURE PR	1,840,000	\$1,512,250	0.04%	7.4%	04/20/18
B24FY35	HSBC HOLDINGS PLC	3,800,000	\$3,756,505	0.09%	6.5%	09/15/37
G4672CAC9	HUTCHISON WHAMPOA INTL 03/33 L	165,000	\$223,934	0.01%	7.45%	11/24/33
44927AAA3	ICICI BANK LTD	8,275,000	\$8,474,775	0.21%	6.625%	10/03/12



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B1MY7J4	ICICI BANK LTD	17,960,000	\$15,905,376	0.39%	6.375%	04/30/22
6716798	INDIA GOVERNMENT BOND	430,000,000	\$8,008,349	0.20%	7.27%	09/03/13
6716787	INDIA GOVERNMENT BOND	600,000,000	\$10,805,375	0.26%	7.46%	08/28/17
B1FJ1Y9	INDIA GOVERNMENT BOND	2,390,000,000	\$44,869,697	1.10%	6.85%	04/05/12
B2362M4	INDIA GOVERNMENT BOND	3,000,000,000	\$55,321,041	1.35%	7.99%	07/09/17
B44S2N4	INDIA GOVERNMENT BOND	3,400,000,000	\$60,923,587	1.49%	7.02%	08/17/16
EI6016014	INDIA TREASURY BILL	1,100,000,000	\$20,387,918	0.50%	N/A	03/09/12
B17FWD1	INDONESIA GOVERNMENT	21,215,000,000	\$3,480,148	0.09%	12%	09/15/26
B0BSGY8	INDONESIA GOVERNMENT	50,000,000,000	\$7,393,160	0.18%	11%	11/15/20
B1W6P30	INDONESIA GOVERNMENT	59,577,000,000	\$8,499,785	0.21%	10%	09/15/24
B114G54	INDONESIA GOVERNMENT	70,000,000,000	\$11,542,335	0.28%	12.9%	06/15/22
B0Y51T6	INDONESIA GOVERNMENT	135,000,000,000	\$22,078,062	0.54%	12.8%	06/15/21
B1CLXS6	INDONESIA GOVERNMENT	157,890,000,000	\$24,745,073	0.60%	11.75%	08/15/23
B1P8MS7	INDONESIA GOVERNMENT	216,408,000,000	\$31,384,223	0.77%	10.25%	07/15/27
B2490L7	INDONESIA GOVERNMENT	241,600,000,000	\$34,298,140	0.84%	10%	02/15/28
B1SDSD6	INDONESIA GOVERNMENT	454,471,000,000	\$65,268,170	1.59%	10.25%	07/15/22
B23GK97	INDONESIA GOVERNMENT	610,620,000,000	\$83,480,669	2.04%	9.5%	07/15/23
B1FQ474	INDONESIA GOVERNMENT	941,047,000,000	\$144,456,266	3.53%	11%	09/15/25
B2NMTZ4	INDONESIA REPUBLIC OF	714,000	\$969,540	0.02%	7.75%	01/17/38
SL8M17NV	JPMORGAN CHASE & CO	(151,580,000)	(\$18,685,186)	-0.46%	N/A	05/04/21
B3QTF7	KAZMUNAIGAZ FINANCE SUB BV	4,350,000	\$5,155,141	0.13%	11.75%	01/23/15
50064FAJ3	KOREA REPUBLIC OF	3,550,000	\$4,445,988	0.11%	7.125%	04/16/19
B2Q8QS1	KOREA TREASURY BOND	361,420,000	\$318,336	0.01%	5.25%	03/10/13
B3D1YH5	KOREA TREASURY BOND	8,900,000,000	\$7,968,739	0.19%	5.75%	09/10/13
B1VGDW6	KOREA TREASURY BOND	20,600,000,000	\$17,814,317	0.44%	4.75%	03/10/12
B3P1NM1	KOREA TREASURY BOND	90,144,000,000	\$78,147,528	1.91%	3.75%	06/10/13
B675T57	KOREA TREASURY BOND	145,650,400,000	\$124,866,728	3.05%	3%	12/10/13
B51BMM2	KOREA TREASURY BOND	217,497,860,000	\$188,104,698	4.60%	4%	06/10/12
B4YV200	KOREA TREASURY BOND	518,224,000,000	\$450,399,672	11.00%	4.25%	12/10/12
DDD395290	LUKOIL INTERNATIONAL FINANCE B	1,800,000	\$1,842,984	0.05%	6.356%	06/07/17
B1YC5G9	LUKOIL INTERNATIONAL FINANCE B	3,000,000	\$3,028,920	0.07%	6.656%	06/07/22
Y55777Y94	MALAYSIA GOVT	11,260,000	\$3,566,613	0.09%	3.21%	05/31/13
B2PDVF9	MALAYSIA GOVT	19,560,000	\$6,221,560	0.15%	3.461%	07/31/13



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Y55777S67	MALAYSIA GOVT	122,140,000	\$38,518,293	0.94%	2.711%	02/14/12
B298Y73	MALAYSIA GOVT	145,150,000	\$46,270,660	1.13%	3.7%	05/15/13
B0563S1	MALAYSIA GOVT	181,226,000	\$57,683,035	1.41%	3.702%	02/25/13
B1LCKL2	MALAYSIA GOVT	224,905,000	\$71,191,513	1.74%	3.718%	06/15/12
B5ZMWT8	MALAYSIA GOVT	253,335,000	\$79,705,344	1.95%	2.509%	08/27/12
B75HCW0	MALAYSIA TREASURY BILL	770,000	\$241,012	0.01%	N/A	04/13/12
B603FQ1	MALAYSIA TREASURY BILL	780,000	\$244,560	0.01%	N/A	03/23/12
B76VVZ7	MALAYSIA TREASURY BILL	1,990,000	\$624,301	0.02%	N/A	03/16/12
B51VGS6	MALAYSIA TREASURY BILL	2,350,000	\$738,507	0.02%	N/A	02/24/12
B51X897	MALAYSIA TREASURY BILL	2,590,000	\$815,997	0.02%	N/A	01/20/12
Y5577BCY4	MALAYSIA TREASURY BILL	4,710,000	\$1,462,856	0.04%	N/A	07/27/12
Y557778N2	MALAYSIA TREASURY BILL	6,150,000	\$1,936,570	0.05%	N/A	01/27/12
Y5577BDG2	MALAYSIA TREASURY BILL	6,750,000	\$2,118,079	0.05%	N/A	03/09/12
Y5577BDE7	MALAYSIA TREASURY BILL	9,650,000	\$3,033,582	0.07%	N/A	02/17/12
Y5577BDB3	MALAYSIA TREASURY BILL	9,650,000	\$3,037,710	0.07%	N/A	02/03/12
Y5577BDQ0	MALAYSIA TREASURY BILL	34,350,000	\$10,763,903	0.26%	N/A	03/30/12
6422363	NEW SOUTH WALES TREASURY CORP	32,970,000	\$33,935,914	0.83%	6%	05/01/12
B1VVC8	PHILIPPINE GOVERNMENT	894,000,000	\$20,477,987	0.50%	5.75%	02/21/12
718286BJ5	PHILIPPINES REPUBLIC OF	882,000,000	\$20,472,177	0.50%	4.95%	01/15/21
6516891	QUEENSLAND TREASURY CORP	11,760,000	\$12,442,639	0.30%	6%	08/14/13
B512TQ8	QUEENSLAND TREASURY CORP	92,991,000	\$97,851,390	2.39%	6%	08/21/13
Y20721AU3	REPUBLIC OF INDONESIA	140,000,000	\$150,062,500	3.67%	4.875%	05/05/21
Y2029SAG9	REPUBLIC OF SRI LANKA	150,000,000	\$149,077,500	3.64%	6.25%	07/27/21
B2839C9	SINGAPORE GOVERNMENT	23,680,000	\$18,548,043	0.45%	2.5%	10/01/12
B1VV2C4	SINGAPORE GOVERNMENT	70,110,000	\$54,332,574	1.33%	2.625%	04/01/12
B2QMXG0	SINGAPORE GOVERNMENT	121,130,000	\$94,888,746	2.32%	1.625%	04/01/13
6653903	SINGAPORE GOVERNMENT	144,000,000	\$114,218,721	2.79%	2.25%	07/01/13
B45W525	SINGAPORE TREASURY BILL	18,580,000	\$14,305,138	0.35%	N/A	05/02/12
B458PJ0	SINOCHEM OFFSHORE CAPITAL CO L	165,000,000	\$25,140,669	0.61%	1.8%	01/18/14
B5MP502	SINOCHEM OVERSEAS CAPITAL CO L	105,540,000	\$103,221,180	2.52%	4.5%	11/12/20
B0NH1F9	SOCIALIST REPUBLIC OF VIETNAM	4,470,000	\$4,622,091	0.11%	6.875%	01/15/16
92670LAD1	SOCIALIST REPUBLIC OF VIETNAM	5,395,000	\$5,578,564	0.14%	6.875%	01/15/16
Y9374MAF0	SOCIALIST REPUBLIC OF VIETNAM	30,695,000	\$30,829,290	0.75%	6.75%	01/29/20



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Y2835MYJ4	SRI LANKA GOVERNMENT BOND	9,280,000	\$85,827	0.00%	11.75%	03/15/15
Y2835M2B6	SRI LANKA GOVERNMENT BOND	14,300,000	\$124,236	0.00%	6.9%	08/01/12
B3YJQ49	SRI LANKA GOVERNMENT BOND	19,950,000	\$166,277	0.00%	7%	03/01/14
Y2835MY70	SRI LANKA GOVERNMENT BOND	50,000,000	\$410,307	0.01%	6.6%	06/01/14
Y2835MY88	SRI LANKA GOVERNMENT BOND	160,400,000	\$1,227,581	0.03%	6.4%	08/01/16
B4L4SJ3	SRI LANKA GOVERNMENT BOND	141,700,000	\$1,286,683	0.03%	11%	09/01/15
B5SR7Q2	SRI LANKA GOVERNMENT BOND	180,220,000	\$1,430,913	0.03%	6.5%	07/15/15
EH9476258	SRI LANKA GOVERNMENT BOND	313,200,000	\$2,844,372	0.07%	11.25%	07/15/14
Y2835MYF2	SRI LANKA GOVERNMENT BOND	351,400,000	\$3,216,466	0.08%	13.5%	02/01/13
Y2835MCG4	SRI LANKA GOVERNMENT BOND	370,700,000	\$3,243,722	0.08%	8.5%	01/15/13
Y2835MYP0	SRI LANKA GOVERNMENT BOND	633,300,000	\$5,747,656	0.14%	11%	08/01/15
Y2835MYM7	SRI LANKA GOVERNMENT BOND	1,000,000,000	\$9,138,586	0.22%	11.75%	04/01/14
EI4257149	SRI LANKA GOVERNMENT BOND	1,482,900,000	\$11,341,516	0.28%	6.4%	10/01/16
Y2029SAE4	SRI LANKA REPUBLIC OF	3,400,000	\$3,559,375	0.09%	7.4%	01/22/15
Y2029SAF1	SRI LANKA REPUBLIC OF	50,000,000	\$50,187,500	1.23%	6.25%	10/04/20
Y2835M8K0	SRI LANKA T-BILL	12,400,000	\$104,225	0.00%	N/A	07/13/12
Y2835M5M9	SRI LANKA T-BILL	12,060,000	\$105,071	0.00%	N/A	02/03/12
Y2835M8F1	SRI LANKA T-BILL	19,960,000	\$168,103	0.00%	N/A	07/06/12
Y2835NAQ2	SRI LANKA T-BILL	21,100,000	\$174,409	0.00%	N/A	09/14/12
B3S4866	SRI LANKA T-BILL	23,430,000	\$203,477	0.00%	N/A	02/17/12
Y2835M5J6	SRI LANKA T-BILL	25,900,000	\$226,014	0.01%	N/A	01/27/12
Y2835M5P2	SRI LANKA T-BILL	70,040,000	\$609,240	0.01%	N/A	02/10/12
Y2835NAV1	SRI LANKA T-BILL	114,500,000	\$943,046	0.02%	N/A	09/28/12
B4ZQPP0	VTB CAPITAL SA	65,000,000	\$9,979,597	0.24%	2.95%	12/23/13
B4WN026	WESTERN AUSTRALIA TREASURY COR	101,605,000	\$104,740,426	2.56%	5.5%	07/17/12



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- *Subscriptions to shares of the Fund can only be made on the basis of the current full or simplified prospectus of the Fund, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter.*
- *The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indication or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations.*
- *An investment in the Fund entails risks which are described in the Fund's full and simplified prospectus. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus.*
- *No shares of the Fund may be directly or indirectly offered or sold to nationals or residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest.*
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- Please consult your financial advisor before deciding to invest. A copy of the latest prospectus, the annual report and semi-annual report, if published, thereafter can be found on our website www.franklintempleton.lu or can be obtained, free of charge, from Franklin Templeton International Services S.A. - Professional of the Financial Sector under the supervision of the Commission de Surveillance du Secteur Financier - 26 Boulevard Royal L-2449 Luxembourg - Tel: +352-46 66 67-1 - Fax: +352-46 66 76.*

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