



**FRANKLIN TEMPLETON
INVESTMENTS**

Portfolio Holdings for FTIF - Templeton China Fund as of December 31, 2011

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. *This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
B582251	7 DAYS GROUP HOLDINGS LTD	180,941	\$2,017,492	0.11%	N/A	N/A
6202673	ADVANTECH CO LTD	976,641	\$2,702,410	0.14%	N/A	N/A
B0PR2F4	AGILE PROPERTY HOLDINGS LTD.	10,751,000	\$9,634,455	0.52%	N/A	N/A
B4TX8S1	AIA GROUP LTD	6,865,000	\$21,434,894	1.15%	N/A	N/A
6425395	ALUMINUM CORP OF CHINA LTD	1,948,000	\$847,763	0.05%	N/A	N/A
6015644	ANGANG STEEL CO LTD	11,598,000	\$8,377,511	0.45%	N/A	N/A
6080396	ANHUI CONCH CEMENT A	9,716,500	\$28,836,984	1.55%	N/A	N/A
B1YVKN8	ANTA SPORTS PRODUCTS LTD	14,385,806	\$17,189,024	0.92%	N/A	N/A
B2R8HK9	ASIA CEMENT CHINA HOLDINGS COR	15,428,000	\$7,230,695	0.39%	N/A	N/A
6051046	ASUSTEK COMPUTER INC	2,121,986	\$15,099,487	0.81%	N/A	N/A
B154564	BANK OF CHINA LTD	183,343,800	\$67,751,230	3.63%	N/A	N/A
B3NFC51	BBMG CORPORATION	17,060,647	\$11,290,877	0.60%	N/A	N/A
B1F3QY6	BEIJING JINGKELONG CO LTD	5,901,982	\$5,091,453	0.27%	N/A	N/A
6536112	BOC HONG KONG HOLDINGS LTD	11,970,000	\$28,358,355	1.52%	N/A	N/A
6186669	CATCHER TECHNOLOGY CO LTD	1,590,000	\$7,376,423	0.40%	N/A	N/A
6190228	CHENG SHIN RUBBER IND CO LTD	9,428,872	\$20,392,640	1.09%	N/A	N/A
6212553	CHEUNG KONG INFRASTRUCTURE HOL	3,275,000	\$19,080,904	1.02%	N/A	N/A
B1JNK84	CHINA COAL ENERGY CO	18,082,000	\$19,510,102	1.05%	N/A	N/A
B0LMTQ3	CHINA CONSTRUCTION BANK	75,992,851	\$53,032,376	2.84%	N/A	N/A
6105738	CHINA FOODS LTD	16,746,000	\$13,044,742	0.70%	N/A	N/A
6718976	CHINA LIFE INSURANCE CO LTD	1,034,000	\$2,558,839	0.14%	N/A	N/A
B5126D3	CHINA LUMENA NEW MATERIALS COR	8,548,000	\$1,584,878	0.08%	N/A	N/A
B1DYPZ5	CHINA MERCHANTS BANK CO LTD	461,815	\$933,548	0.05%	N/A	N/A
6073556	CHINA MOBILE LTD	5,417,000	\$52,938,261	2.84%	N/A	N/A
B29MX56	CHINA NATIONAL MATERIALS CO LT	33,215,000	\$11,803,543	0.63%	N/A	N/A
6291819	CHINA PETROLEUM & CHEMICAL COR	113,538,000	\$119,727,579	6.42%	N/A	N/A



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6972459	CHINA RESOURCES ENTERPRISE LTD	8,084,000	\$27,635,026	1.48%	N/A	N/A
B09N7M0	CHINA SHENHUA ENERGY CO LTD	34,520,500	\$150,009,898	8.04%	N/A	N/A
B018L76	CHINA SHIPPING CONTAINER LINES	39,625,000	\$9,030,495	0.48%	N/A	N/A
6782045	CHINA SHIPPING DEVELOPMENT CO	10,756,000	\$6,716,787	0.36%	N/A	N/A
6559335	CHINA TELECOM CORP LTD	11,512,000	\$6,551,520	0.35%	N/A	N/A
6263830	CHINA UNICOM (HONG KONG) LTD	2,310,176	\$4,866,283	0.26%	N/A	N/A
B41PH55	CHINA VANADIUM TITANO-MAGNETIT	2,936,000	\$578,384	0.03%	N/A	N/A
6803719	CHINA VANKE CO LTD	1,923,700	\$1,902,250	0.10%	N/A	N/A
6159478	CHONGQING CHANGAN AUTOMOBILE C	29,338,596	\$10,501,544	0.56%	N/A	N/A
B00G0S5	CNOOC LTD	67,969,000	\$119,194,728	6.39%	N/A	N/A
6354251	COSCO PACIFIC LTD	15,795,593	\$18,426,090	0.99%	N/A	N/A
B284BK4	DAH CHONG HONG HOLDINGS LTD	16,114,960	\$18,985,384	1.02%	N/A	N/A
6180274	DAIRY FARM INTERNATIONAL HOLDI	10,524,672	\$98,195,189	5.26%	N/A	N/A
6278566	DONGFANG ELECTRIC CORP LTD	9,871,692	\$29,361,121	1.57%	N/A	N/A
B0PH5N3	DONGFENG MOTOR GROUP CO LTD	22,516,000	\$38,847,681	2.08%	N/A	N/A
6333937	ENN ENERGY HOLDINGS LTD	1,672,000	\$5,360,492	0.29%	N/A	N/A
B4PTR31	FOOK WOO GROUP HOLDINGS LTD	21,021,922	\$3,681,123	0.20%	N/A	N/A
B28XTR4	GCL-POLY ENERGY HOLDINGS LTD	20,950,000	\$5,853,462	0.31%	N/A	N/A
6718255	GREAT WALL MOTOR COMPANY LTD	13,640,810	\$19,916,924	1.07%	N/A	N/A
6393210	GUANGDONG ELECTRIC POWER DEVEL	4,189,423	\$1,634,428	0.09%	N/A	N/A
B433995	GUANGZHOU AUTOMOBILE GROUP CO	10,756,454	\$8,974,560	0.48%	N/A	N/A
6140290	HOPEWELL HOLDINGS LTD	3,695,000	\$9,448,497	0.51%	N/A	N/A
6510536	HTC CORPORATION	555,240	\$9,111,912	0.49%	N/A	N/A
6802686	HUAXIN CEMENT CO LTD A	4,367,512	\$7,595,103	0.41%	N/A	N/A
B1G1QD8	INDUSTRIAL AND COMMERCIAL BANK	41,742,375	\$24,830,655	1.33%	N/A	N/A
6477482	JIANGLING MOTORS CORP LTD	4,827,483	\$9,199,231	0.49%	N/A	N/A
6000305	JIANGXI COPPER CO LTD	27,408,000	\$59,145,324	3.17%	N/A	N/A
6379232	LITE-ON IT CORP	13,125,879	\$10,791,955	0.58%	N/A	N/A
B0MSW50	LONKING HOLDINGS LTD	28,030,000	\$9,491,785	0.51%	N/A	N/A
6372480	MEDIA TEK INC	694,862	\$6,366,987	0.34%	N/A	N/A
B0WC2B8	NINE DRAGONS PAPER HOLDINGS LT	11,645,000	\$7,376,895	0.40%	N/A	N/A
6336334	PEOPLE'S FOOD HOLDINGS LTD	1,915,780	\$960,031	0.05%	N/A	N/A
6226576	PETROCHINA CO LTD	90,762,000	\$113,239,226	6.07%	N/A	N/A



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6696157	POU CHEN CORP	4,700,000	\$3,856,529	0.21%	N/A	N/A
6704986	PRESIDENT CHAIN STORE CORP	8,965,662	\$48,847,093	2.62%	N/A	N/A
6051422	REALTEK SEMICONDUCTOR CORP	1,509,576	\$2,210,655	0.12%	N/A	N/A
6810010	SHANGHAI INDUSTRIAL HOLDINGS L	6,255,000	\$17,194,686	0.92%	N/A	N/A
B4Q4CJ6	SHANGHAI PHARMACEUTICALS HOLDI	3,966,000	\$6,423,953	0.34%	N/A	N/A
6055877	SICHUAN EXPRESSWAY CO LTD	14,688,000	\$5,919,377	0.32%	N/A	N/A
6421928	SIMPLO TECHNOLOGY CO LTD	6,650,230	\$38,867,119	2.08%	N/A	N/A
6579010	SINOTRANS LTD	18,061,000	\$3,232,404	0.17%	N/A	N/A
B290QS4	SINOTRANS SHIPPING LTD	10,848,262	\$2,639,921	0.14%	N/A	N/A
B2NR3Y6	SJM HOLDINGS LTD	3,431,000	\$5,566,219	0.30%	N/A	N/A
B27WLD2	SOHO CHINA LTD	18,912,000	\$12,613,519	0.68%	N/A	N/A
83408W103	SOHU.COM INC	233,500	\$11,675,000	0.63%	N/A	N/A
B3ZNNL6	SPRINGLAND INTERNATIONAL HOLDI	4,345,000	\$2,847,584	0.15%	N/A	N/A
6868439	SYNEX TECHNOLOGY INTERNATIONAL	4,939,179	\$11,921,875	0.64%	N/A	N/A
6889106	TAIWAN SEMICONDUCTOR MANUFACTU	24,976,214	\$62,512,696	3.35%	N/A	N/A
6295048	TONG REN TANG TECHNOLOGIES CO	3,945,000	\$4,317,526	0.23%	N/A	N/A
6321954	TRAVELSKY TECHNOLOGY LTD	15,311,791	\$7,964,828	0.43%	N/A	N/A
B29MKF5	UNI-PRESIDENT CHINA HOLDINGS L	15,933,300	\$9,539,546	0.51%	N/A	N/A
B05NXN7	XINYI GLASS HOLDINGS LTD	10,410,000	\$5,964,579	0.32%	N/A	N/A
DDD487180	XIWANG SUGAR HOLDINGS CO LTD	2,250,202	\$0	0.00%	N/A	02/22/12
B0SK9C6	XIWANG SUGAR HOLDINGS CO LTD	13,501,215	\$2,016,507	0.11%	N/A	N/A
6043645	YANTAI CHANGYU PIO	2,188,523	\$23,951,852	1.28%	N/A	N/A
6109893	YANZHOU COAL MINING CO LTD	39,368,000	\$84,042,108	4.50%	N/A	N/A
B4K19W5	YINGDE GASES GROUP CO LTD	3,156,500	\$3,222,908	0.17%	N/A	N/A
B0XP9Q0	YORKEY OPTICAL INTERNATIONAL C	5,802,000	\$593,900	0.03%	N/A	N/A
DDD483258	ZOOLION HEAVY INDUSTRY SCIENC	28,634,440	\$30,822,228	1.65%	N/A	N/A
B04KP88	ZTE CORP	997,233	\$3,126,544	0.17%	N/A	N/A



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- Please consult your financial advisor before deciding to invest. A copy of the latest prospectus, the annual report and semi-annual report, if published, thereafter can be found on our website www.franklintempleton.lu or can be obtained, free of charge, from Franklin Templeton International Services S.A. - Professional of the Financial Sector under the supervision of the Commission de Surveillance du Secteur Financier - 26 Boulevard Royal L-2449 Luxembourg - Tel: +352-46 66 67-1 - Fax: +352-46 66 76.*

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