



**FRANKLIN TEMPLETON  
INVESTMENTS**

**Portfolio Holdings for FTIF - Templeton Global Balanced Fund as of December 31, 2011**

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. *This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

| Security Identifier | Security Name                 | Shares/<br>Positions Held | Market Value | % of<br>TNA | Coupon<br>Rate | Maturity<br>Date |
|---------------------|-------------------------------|---------------------------|--------------|-------------|----------------|------------------|
| G1151C101           | ACCENTURE PLC                 | 48,213                    | \$2,566,377  | 0.43%       | N/A            | N/A              |
| H0023R105           | ACE LTD                       | 15,267                    | \$1,070,522  | 0.18%       | N/A            | N/A              |
| B4TX8S1             | AIA GROUP LTD                 | 618,600                   | \$1,931,482  | 0.32%       | N/A            | N/A              |
| B0DJ8Q5             | ALSTOM SA                     | 46,444                    | \$1,408,435  | 0.23%       | N/A            | N/A              |
| 025816109           | AMERICAN EXPRESS CO           | 138,026                   | \$6,510,686  | 1.08%       | N/A            | N/A              |
| 031162100           | AMGEN INC                     | 149,804                   | \$9,618,914  | 1.60%       | N/A            | N/A              |
| B1L6LB1             | AUSTRALIA GOVERNMENT BOND     | 5,570,000                 | \$5,727,154  | 0.95%       | 5.75%          | 04/15/12         |
| 0216238             | AVIVA PLC                     | 616,791                   | \$2,878,881  | 0.48%       | N/A            | N/A              |
| 7088429             | AXA SA                        | 310,544                   | \$4,037,458  | 0.67%       | N/A            | N/A              |
| 0263494             | BAE SYSTEMS PLC               | 689,001                   | \$3,047,903  | 0.51%       | N/A            | N/A              |
| 057224107           | BAKER HUGHES INC              | 56,491                    | \$2,747,722  | 0.46%       | N/A            | N/A              |
| B44RYP7             | BANK NEGARA MALAYSIA MONETARY | 80,000                    | \$25,229     | 0.00%       | N/A            | 01/17/12         |
| B77D118             | BANK NEGARA MONETARY NOTE     | 40,000                    | \$12,481     | 0.00%       | N/A            | 05/17/12         |
| Y06366AZ4           | BANK NEGARA MONETARY NOTE     | 150,000                   | \$47,169     | 0.01%       | N/A            | 02/16/12         |
| Y06366AY7           | BANK NEGARA MONETARY NOTE     | 180,000                   | \$56,392     | 0.01%       | N/A            | 04/05/12         |
| Y06366BQ3           | BANK NEGARA MONETARY NOTE     | 1,000,000                 | \$313,757    | 0.05%       | N/A            | 03/15/12         |
| Y06366BN0           | BANK NEGARA MONETARY NOTE     | 1,120,000                 | \$350,498    | 0.06%       | N/A            | 04/19/12         |
| Y06366BJ9           | BANK NEGARA MONETARY NOTE     | 1,275,000                 | \$400,494    | 0.07%       | N/A            | 03/01/12         |
| Y06366BK6           | BANK NEGARA MONETARY NOTE     | 1,390,000                 | \$435,234    | 0.07%       | N/A            | 04/12/12         |
| B3RTRQ5             | BANK NEGARA MONETARY NOTE     | 2,445,000                 | \$769,665    | 0.13%       | N/A            | 01/31/12         |
| Y063658K2           | BANK NEGARA MONETARY NOTE     | 2,525,000                 | \$791,336    | 0.13%       | N/A            | 03/29/12         |
| Y063658C0           | BANK NEGARA MONETARY NOTE     | 3,745,000                 | \$1,177,194  | 0.20%       | N/A            | 02/21/12         |
| Y063658B2           | BANK NEGARA MONETARY NOTE     | 12,670,000                | \$3,986,493  | 0.66%       | N/A            | 02/09/12         |
| 064058100           | BANK OF NEW YORK MELLON CORP  | 215,158                   | \$4,283,795  | 0.71%       | N/A            | N/A              |
| 7309681             | BNP PARIBAS SA                | 109,579                   | \$4,304,482  | 0.71%       | N/A            | N/A              |
| 0798059             | BP PLC                        | 1,044,022                 | \$7,461,917  | 1.24%       | N/A            | N/A              |



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|---------------------|--------------------------------|---------------------------|--------------|-------------|----------------|------------------|
| 165167107           | CHESAPEAKE ENERGY CORP         | 100,363                   | \$2,237,091  | 0.37%       | N/A            | N/A              |
| 6190273             | CHEUNG KONG HLDGS LTD          | 231,000                   | \$2,752,691  | 0.46%       | N/A            | N/A              |
| 166764100           | CHEVRON CORPORATION            | 42,177                    | \$4,487,632  | 0.74%       | N/A            | N/A              |
| 6416139             | CHINA MERCHANTS HOLDINGS INTER | 488,000                   | \$1,413,746  | 0.23%       | N/A            | N/A              |
| 6073556             | CHINA MOBILE LTD               | 213,761                   | \$2,089,004  | 0.35%       | N/A            | N/A              |
| 17275R102           | CISCO SYSTEMS INC              | 437,813                   | \$7,915,659  | 1.31%       | N/A            | N/A              |
| 172967424           | CITIGROUP INC                  | 182,409                   | \$4,799,180  | 0.80%       | N/A            | N/A              |
| 20030N200           | COMCAST CORP                   | 276,150                   | \$6,506,094  | 1.08%       | N/A            | N/A              |
| 7262610             | CREDIT AGRICOLE SA             | 481,069                   | \$2,714,743  | 0.45%       | N/A            | N/A              |
| 7171589             | CREDIT SUISSE GROUP AG         | 133,878                   | \$3,148,811  | 0.52%       | N/A            | N/A              |
| 4182249             | CRH PLC                        | 240,248                   | \$4,776,237  | 0.79%       | N/A            | N/A              |
| 126650100           | CVS CAREMARK CORP              | 151,920                   | \$6,195,297  | 1.03%       | N/A            | N/A              |
| 6175203             | DBS GROUP HOLDINGS LTD         | 211,000                   | \$1,873,965  | 0.31%       | N/A            | N/A              |
| 24702R101           | DELL INC                       | 362,082                   | \$5,297,259  | 0.88%       | N/A            | N/A              |
| 5287488             | DEUTSCHE LUFTHANSA AG          | 247,805                   | \$2,934,716  | 0.49%       | N/A            | N/A              |
| 4617859             | DEUTSCHE POST AG               | 255,620                   | \$3,950,336  | 0.66%       | N/A            | N/A              |
| 4942904             | E.ON AG                        | 103,739                   | \$2,219,472  | 0.37%       | N/A            | N/A              |
| 7145056             | ENI SPA                        | 226,340                   | \$4,690,159  | 0.78%       | N/A            | N/A              |
| Y2573F102           | FLEXTRONICS INTERNATIONAL LTD  | 603,113                   | \$3,413,619  | 0.57%       | N/A            | N/A              |
| 5176177             | FRANCE TELECOM SA              | 404,852                   | \$6,358,739  | 1.05%       | N/A            | N/A              |
| 364760108           | GAP INC                        | 118,984                   | \$2,207,153  | 0.37%       | N/A            | N/A              |
| 5140989             | GAZPROM                        | 297,902                   | \$3,177,124  | 0.53%       | N/A            | N/A              |
| B0C2CQ3             | GDF SUEZ                       | 69,656                    | \$1,904,089  | 0.32%       | N/A            | N/A              |
| 369604103           | GENERAL ELECTRIC CO            | 378,618                   | \$6,781,048  | 1.12%       | N/A            | N/A              |
| 375558103           | GILEAD SCIENCES INC            | 88,405                    | \$3,618,416  | 0.60%       | N/A            | N/A              |
| 0925288             | GLAXOSMITHKLINE PLC            | 420,158                   | \$9,601,530  | 1.59%       | N/A            | N/A              |
| 437076102           | HOME DEPOT INC                 | 95,675                    | \$4,022,177  | 0.67%       | N/A            | N/A              |
| 6158163             | HSBC HOLDINGS PLC              | 606,893                   | \$4,610,342  | 0.76%       | N/A            | N/A              |
| B288C92             | IBERDROLA SA                   | 360,506                   | \$2,257,891  | 0.37%       | N/A            | N/A              |
| 7154182             | ING GROEP NV                   | 629,575                   | \$4,530,615  | 0.75%       | N/A            | N/A              |
| B1XMGC3             | INTER-AMERICAN DEVELOPMENT BAN | 92,000,000                | \$6,171,219  | 1.02%       | 7.5%           | 12/05/24         |
| 6467803             | ITOCHU CORP                    | 510,586                   | \$5,187,789  | 0.86%       | N/A            | N/A              |
| B3DF0Y6             | KB FINANCIAL GROUP INC         | 85,314                    | \$2,671,467  | 0.44%       | N/A            | N/A              |



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| 4497749             | KBC GROEP NV                   | 65,036                    | \$819,117    | 0.14%       | N/A            | N/A              |
| B2PPFQ4             | KDICB REDEMPTION FUND BOND     | 9,156,000,000             | \$8,044,429  | 1.33%       | 5.28%          | 02/15/13         |
| 5986622             | KONINKLIJKE PHILIPS ELECTRONIC | 90,244                    | \$1,901,549  | 0.32%       | N/A            | N/A              |
| B2Q8QS1             | KOREA TREASURY BOND            | 222,790,000               | \$196,231    | 0.03%       | 5.25%          | 03/10/13         |
| B3P1NM1             | KOREA TREASURY BOND            | 698,000,000               | \$605,109    | 0.10%       | 3.75%          | 06/10/13         |
| B51BMM2             | KOREA TREASURY BOND            | 6,848,870,000             | \$5,923,297  | 0.98%       | 4%             | 06/10/12         |
| B675T57             | KOREA TREASURY BOND            | 15,835,610,000            | \$13,575,938 | 2.25%       | 3%             | 12/10/13         |
| 0870612             | LLOYDS BANKING GROUP PLC       | 2,323,584                 | \$933,675    | 0.15%       | N/A            | N/A              |
| Y55777S67           | MALAYSIA GOVT                  | 460,000                   | \$145,066    | 0.02%       | 2.711%         | 02/14/12         |
| B298Y73             | MALAYSIA GOVT                  | 980,000                   | \$312,402    | 0.05%       | 3.7%           | 05/15/13         |
| Y55777Y94           | MALAYSIA GOVT                  | 1,800,000                 | \$570,151    | 0.09%       | 3.21%          | 05/31/13         |
| B2PDVF9             | MALAYSIA GOVT                  | 5,330,000                 | \$1,695,343  | 0.28%       | 3.461%         | 07/31/13         |
| B0563S1             | MALAYSIA GOVT                  | 10,889,000                | \$3,465,896  | 0.57%       | 3.702%         | 02/25/13         |
| B1LCKL2             | MALAYSIA GOVT                  | 12,057,000                | \$3,816,527  | 0.63%       | 3.718%         | 06/15/12         |
| B1RPMZ3             | MALAYSIA GOVT                  | 12,415,000                | \$3,998,221  | 0.66%       | 3.814%         | 02/15/17         |
| B5ZMWT8             | MALAYSIA GOVT                  | 15,685,000                | \$4,934,881  | 0.82%       | 2.509%         | 08/27/12         |
| B0FGMD9             | MALAYSIA GOVT                  | 24,710,000                | \$8,137,930  | 1.35%       | 4.24%          | 02/07/18         |
| B51X897             | MALAYSIA TREASURY BILL         | 20,000                    | \$6,301      | 0.00%       | N/A            | 01/20/12         |
| Y5577BCY4           | MALAYSIA TREASURY BILL         | 30,000                    | \$9,317      | 0.00%       | N/A            | 07/27/12         |
| B603FQ1             | MALAYSIA TREASURY BILL         | 250,000                   | \$78,384     | 0.01%       | N/A            | 03/23/12         |
| B51VGS6             | MALAYSIA TREASURY BILL         | 760,000                   | \$238,836    | 0.04%       | N/A            | 02/24/12         |
| 585055106           | MEDTRONIC INC                  | 150,309                   | \$5,749,319  | 0.95%       | N/A            | N/A              |
| 58933Y105           | MERCK & CO INC                 | 203,017                   | \$7,653,740  | 1.27%       | N/A            | N/A              |
| 4741844             | MERCK KGAA                     | 26,823                    | \$2,676,924  | 0.44%       | N/A            | N/A              |
| B1B1H63             | MEXICAN FIXED RATE BONDS       | 815,900                   | \$6,188,753  | 1.03%       | 9%             | 06/20/13         |
| B014ZQ1             | MEXICAN FIXED RATE BONDS       | 1,953,400                 | \$14,812,703 | 2.46%       | 8%             | 12/19/13         |
| 4588364             | MICHELIN SA                    | 57,420                    | \$3,394,506  | 0.56%       | N/A            | N/A              |
| 594918104           | MICROSOFT CORP                 | 370,778                   | \$9,625,396  | 1.60%       | N/A            | N/A              |
| 617446448           | MORGAN STANLEY                 | 273,727                   | \$4,141,489  | 0.69%       | N/A            | N/A              |
| 5294121             | MUENCHENER RUECKVERSICHERUNGS- | 39,200                    | \$4,799,374  | 0.80%       | N/A            | N/A              |
| 63934E108           | NAVISTAR INTERNATIONAL CORP    | 95,609                    | \$3,621,668  | 0.60%       | N/A            | N/A              |
| 7123870             | NESTLE SA                      | 52,077                    | \$2,996,917  | 0.50%       | N/A            | N/A              |
| 6422363             | NEW SOUTH WALES TREASURY CORP  | 10,000                    | \$10,292     | 0.00%       | 6%             | 05/01/12         |



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|----------------------------|--------------------------------|-----------------------------------|---------------------|---------------------|------------------------|--------------------------|
| B61GVF0                    | NEW SOUTH WALES TREASURY CORP  | 9,830,000                         | \$10,310,450        | 1.71%               | 5.5%                   | 08/01/13                 |
| 65248E104                  | NEWS CORP                      | 215,454                           | \$3,843,699         | 0.64%               | N/A                    | N/A                      |
| 6642860                    | NISSAN MOTOR CO LTD            | 447,100                           | \$4,019,920         | 0.67%               | N/A                    | N/A                      |
| H5833N103                  | NOBLE CORP                     | 138,890                           | \$4,197,255         | 0.70%               | N/A                    | N/A                      |
| 6643108                    | NOMURA HOLDINGS INC            | 450,400                           | \$1,363,518         | 0.23%               | N/A                    | N/A                      |
| 68389X105                  | ORACLE CORP                    | 113,500                           | \$2,911,275         | 0.48%               | N/A                    | N/A                      |
| 71654V101                  | PETROLEO BRASILEIRO SA (PETROB | 132,192                           | \$3,105,190         | 0.52%               | N/A                    | N/A                      |
| 717081103                  | PFIZER INC                     | 495,823                           | \$10,729,609        | 1.78%               | N/A                    | N/A                      |
| B1P1C20                    | POLAND GOVERNMENT              | 23,630,000                        | \$6,855,370         | 1.14%               | 4.75%                  | 04/25/12                 |
| 7441947                    | POLAND GOVERNMENT              | 33,900,000                        | \$9,727,153         | 1.61%               | 5.75%                  | 09/23/22                 |
| 693483109                  | POSCO                          | 18,029                            | \$1,480,180         | 0.25%               | N/A                    | N/A                      |
| B512TQ8                    | QUEENSLAND TREASURY CORP       | 50,000                            | \$52,613            | 0.01%               | 6%                     | 08/21/13                 |
| 4148810                    | REED ELSEVIER NV               | 480,950                           | \$5,606,799         | 0.93%               | N/A                    | N/A                      |
| B0WG005                    | REPUBLIC OF HUNGARY            | 135,000                           | \$140,500           | 0.02%               | 3.5%                   | 07/18/16                 |
| B06CGC3                    | REPUBLIC OF HUNGARY            | 435,000                           | \$409,273           | 0.07%               | 3.875%                 | 02/24/20                 |
| B1P8L80                    | REPUBLIC OF HUNGARY            | 525,000                           | \$545,304           | 0.09%               | 4.375%                 | 07/04/17                 |
| B39TPG9                    | REPUBLIC OF HUNGARY            | 985,000                           | \$1,067,072         | 0.18%               | 5.75%                  | 06/11/18                 |
| 7110388                    | ROCHE HOLDING AG               | 38,996                            | \$6,616,042         | 1.10%               | N/A                    | N/A                      |
| B03MLX2                    | ROYAL DUTCH SHELL              | 3,545                             | \$130,388           | 0.02%               | N/A                    | N/A                      |
| B03MM40                    | ROYAL DUTCH SHELL              | 282,260                           | \$10,757,738        | 1.78%               | N/A                    | N/A                      |
| 4230814                    | RUSSIAN FEDERATION             | 4,746,975                         | \$5,521,325         | 0.92%               | 7.5%                   | 03/31/30                 |
| 78390X101                  | SAIC INC                       | 152,309                           | \$1,871,877         | 0.31%               | N/A                    | N/A                      |
| 6771720                    | SAMSUNG ELECTRONICS CO LTD     | 7,725                             | \$7,050,291         | 1.17%               | N/A                    | N/A                      |
| 5671735                    | SANOFI                         | 115,917                           | \$8,514,280         | 1.41%               | N/A                    | N/A                      |
| 4846288                    | SAP AG                         | 68,013                            | \$3,602,155         | 0.60%               | N/A                    | N/A                      |
| B156T57                    | SBM OFFSHORE NV                | 186,390                           | \$3,840,613         | 0.64%               | N/A                    | N/A                      |
| 5727973                    | SIEMENS AG                     | 48,386                            | \$4,623,928         | 0.77%               | N/A                    | N/A                      |
| B02PY22                    | SINGAPORE TELECOMMUNICATIONS L | 3,222,628                         | \$7,677,064         | 1.27%               | N/A                    | N/A                      |
| 852061100                  | SPRINT NEXTEL CORP             | 218,654                           | \$511,650           | 0.08%               | N/A                    | N/A                      |
| 7133608                    | STATOIL ASA                    | 144,837                           | \$3,717,401         | 0.62%               | N/A                    | N/A                      |
| B3NB1P2                    | SUNCOR ENERGY INC              | 55,379                            | \$1,596,462         | 0.26%               | N/A                    | N/A                      |
| 7334821                    | SWEDEN KINGDOM OF              | 171,465,000                       | \$25,774,136        | 4.28%               | 5.5%                   | 10/08/12                 |
| B545MG5                    | SWISS RE LTD                   | 123,174                           | \$6,283,731         | 1.04%               | N/A                    | N/A                      |



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| 871503108                  | SYMANTEC CORP                  | 238,471                           | \$3,732,071         | 0.62%               | N/A                    | N/A                      |
| 5732524                    | TELEFONICA SA                  | 435,374                           | \$7,542,508         | 1.25%               | N/A                    | N/A                      |
| 4635088                    | TELEKOM AUSTRIA AG             | 397,089                           | \$4,747,891         | 0.79%               | N/A                    | N/A                      |
| 4732495                    | TELENOR ASA                    | 570,504                           | \$9,357,919         | 1.55%               | N/A                    | N/A                      |
| 0884709                    | TESCO PLC                      | 873,298                           | \$5,473,615         | 0.91%               | N/A                    | N/A                      |
| 88732J207                  | TIME WARNER CABLE INC          | 74,847                            | \$4,758,023         | 0.79%               | N/A                    | N/A                      |
| B15C557                    | TOTAL SA                       | 170,319                           | \$8,707,533         | 1.44%               | N/A                    | N/A                      |
| 6900643                    | TOYOTA MOTOR CORP              | 89,700                            | \$2,989,417         | 0.50%               | N/A                    | N/A                      |
| 6125286                    | TREND MICRO INC                | 55,500                            | \$1,659,267         | 0.28%               | N/A                    | N/A                      |
| 900111204                  | TURKCELL ILETISIM HIZMETLERI A | 180,500                           | \$2,122,680         | 0.35%               | N/A                    | N/A                      |
| B1L6WG3                    | U K TREASURY NOTE/BOND         | 1,194,000                         | \$1,893,572         | 0.31%               | 5.25%                  | 06/07/12                 |
| 3046874                    | U K TREASURY NOTE/BOND         | 8,523,000                         | \$13,346,863        | 2.21%               | 5%                     | 03/07/12                 |
| B5M1SM3                    | UNICREDIT SPA                  | 361,018                           | \$2,999,850         | 0.50%               | N/A                    | N/A                      |
| 91912E204                  | VALE SA                        | 164,127                           | \$3,381,016         | 0.56%               | N/A                    | N/A                      |
| 4834777                    | VIVENDI SA                     | 215,918                           | \$4,728,508         | 0.78%               | N/A                    | N/A                      |
| B16GWD5                    | VODAFONE GROUP PLC             | 3,187,269                         | \$8,859,143         | 1.47%               | N/A                    | N/A                      |
| B4WN026                    | WESTERN AUSTRALIA TREASURY COR | 30,000                            | \$30,925            | 0.01%               | 5.5%                   | 07/17/12                 |
| 6407070                    | WESTERN AUSTRALIA TREASURY COR | 9,240,000                         | \$10,004,866        | 1.66%               | 8%                     | 06/15/13                 |



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**FRANKLIN TEMPLETON  
INVESTMENTS**

**Portfolio Holdings for FTIF - Templeton Global Balanced Fund as of December 31, 2011**

| <b>Security Identifier</b> | <b>Security Name</b> | <b>Shares/<br/>Positions Held</b> | <b>Market Value</b> | <b>% of<br/>TNA</b> | <b>Coupon<br/>Rate</b> | <b>Maturity<br/>Date</b> |
|----------------------------|----------------------|-----------------------------------|---------------------|---------------------|------------------------|--------------------------|
|----------------------------|----------------------|-----------------------------------|---------------------|---------------------|------------------------|--------------------------|

- Please consult your financial advisor before deciding to invest. A copy of the latest prospectus, the annual report and semi-annual report, if published, thereafter can be found on our website [www.franklintempleton.lu](http://www.franklintempleton.lu) or can be obtained, free of charge, from Franklin Templeton International Services S.A. - Professional of the Financial Sector under the supervision of the Commission de Surveillance du Secteur Financier - 26 Boulevard Royal L-2449 Luxembourg - Tel: +352-46 66 67-1 - Fax: +352-46 66 76.*

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