



FRANKLIN TEMPLETON
INVESTMENTS

Portfolio Holdings for FTIF - Templeton Global Balanced Fund as of June 30, 2010

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. *This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so.*

Security Name	Shares/ Positions	Market Value	Coupon Rate	Maturity Date
ACCENTURE PLC	154,195	\$5,959,636	N/A	N/A
ACE LTD	90,590	\$4,663,573	N/A	N/A
ALSTOM SA	46,444	\$2,129,163	N/A	N/A
AMERICAN EXPRESS CO	81,644	\$3,241,266	N/A	N/A
AMGEN INC	149,804	\$7,879,690	N/A	N/A
AT&T INC	93,190	\$2,254,266	N/A	N/A
AUSTRALIAN GOVT	5,570,000	\$4,790,304	5.75%	04/15/12
AUTOGRILL SPA	377,094	\$4,547,851	N/A	N/A
AVIVA PLC	602,424	\$2,828,719	N/A	N/A
AXA SA	310,544	\$4,841,085	N/A	N/A
BAE SYSTEMS PLC	375,582	\$1,760,200	N/A	N/A
BANK NEGARA MONETARY NOTE	90,000	\$27,552	N/A	11/09/10
BANK NEGARA MONETARY NOTE	140,000	\$42,882	N/A	11/02/10
BANK NEGARA MONETARY NOTE	305,000	\$92,919	N/A	01/06/11
BANK NEGARA MONETARY NOTE	670,000	\$205,007	N/A	11/16/10
BANK OF AMERICA CORP	173,268	\$2,489,861	N/A	N/A
BANK OF NEW YORK MELLON CORP	171,655	\$4,238,161	N/A	N/A
BAYERISCHE MOTOREN WERKE AG (B	95,359	\$4,682,447	N/A	N/A
BIOGEN IDEC INC	46,522	\$2,207,468	N/A	N/A
BP PLC	1,201,506	\$5,727,036	N/A	N/A
BRISTOL MYERS SQUIBB CO	137,764	\$3,435,834	N/A	N/A
BRITISH SKY BROADCASTING GROUP	557,753	\$5,843,073	N/A	N/A
CARNIVAL CORP	107,600	\$3,253,824	N/A	N/A
CHESAPEAKE ENERGY CORP	100,363	\$2,102,604	N/A	N/A
CHEUNG KONG HLDGS LTD	231,000	\$2,693,531	N/A	N/A
CHEVRON CORPORATION	54,344	\$3,687,783	N/A	N/A
CISCO SYSTEMS INC	298,508	\$6,361,205	N/A	N/A
COMCAST CORP	276,150	\$4,537,144	N/A	N/A
COVIDIEN PLC	97,115	\$3,902,080	N/A	N/A
CREDIT AGRICOLE SA	501,366	\$5,295,377	N/A	N/A
CRH PLC	175,188	\$3,672,779	N/A	N/A
CVS CAREMARK CORP	100,047	\$2,933,378	N/A	N/A
DELL INC	298,373	\$3,598,378	N/A	N/A
DEUTSCHE LUFTHANSA AG	247,805	\$3,459,917	N/A	N/A
DEUTSCHE POST AG	351,022	\$5,169,404	N/A	N/A
DR PEPPER SNAPPLE GROUP INC	79,283	\$2,964,391	N/A	N/A
E.ON AG	62,015	\$1,686,985	N/A	N/A
ENI SPA	226,340	\$4,205,317	N/A	N/A
FLEXTRONICS INTERNATIONAL LTD	452,216	\$2,532,409	N/A	N/A
FOSCHINI LTD	538,135	\$4,544,204	N/A	N/A



FRANKLIN TEMPLETON
INVESTMENTS

Portfolio Holdings for FTIF - Templeton Global Balanced Fund as of June 30, 2010

Security Name	Shares/ Positions	Market Value	Coupon Rate	Maturity Date
FRANCE TELECOM SA	404,852	\$7,073,856	N/A	N/A
FUJIFILM HOLDINGS CORP	81,396	\$2,382,681	N/A	N/A
GAZPROM	148,951	\$2,841,985	N/A	N/A
GDF SUEZ	69,656	\$2,002,193	N/A	N/A
GENERAL ELECTRIC CO	378,618	\$5,459,671	N/A	N/A
GLAXOSMITHKLINE PLC	410,016	\$7,006,778	N/A	N/A
HOME DEPOT INC	139,351	\$3,911,582	N/A	N/A
HSBC HOLDINGS PLC	596,975	\$5,569,497	N/A	N/A
IBERDROLA SA	321,142	\$75,025	N/A	07/07/10
IBERDROLA SA	321,142	\$1,819,472	N/A	N/A
ING GROEP NV	514,740	\$3,888,435	N/A	N/A
INTER-AMERICAN DEVELOPMENT BAN	92,000,000	\$6,867,285	7.5%	12/05/24
ITOCHU CORP	306,286	\$2,442,389	N/A	N/A
JD GROUP LTD	770,413	\$4,063,518	N/A	N/A
KB FINANCIAL GROUP INC	53,676	\$2,084,291	N/A	N/A
KONINKLIJKE KPN NV	174,157	\$2,231,385	N/A	N/A
KONINKLIJKE PHILIPS ELECTRONIC	52,580	\$1,589,823	N/A	N/A
KOREA DEPOSIT INSURANCE CORP	9,156,000,000	\$7,671,388	5.28%	02/15/13
KOREA REPUBLIC OF	8,460,000	\$10,198,191	7.125%	04/16/19
KOREA TREASURY BOND	222,790,000	\$187,662	5.25%	03/10/13
KOREA TREASURY BOND	2,274,390,000	\$1,900,102	5.5%	06/10/11
KOREA TREASURY BOND	5,485,580,000	\$4,569,612	4.75%	12/10/11
KOREA TREASURY BOND	6,688,870,000	\$5,493,020	4%	06/10/12
MACQUARIE KOREA INFRASTRUCTURE	1,137,032	\$4,238,598	N/A	N/A
MALAYSIA GOVT	320,000	\$99,105	3.644%	08/25/10
MALAYSIA GOVT	1,630,000	\$507,212	3.461%	07/31/13
MALAYSIA GOVT	12,415,000	\$3,856,116	3.814%	02/15/17
MALAYSIA GOVT	17,890,000	\$5,599,940	3.833%	09/28/11
MALAYSIA GOVT	24,710,000	\$7,848,855	4.24%	02/07/18
MALAYSIA GOVT	65,055,000	\$20,284,326	3.756%	04/28/11
MALAYSIA TREASURY BILL	120,000	\$36,806	N/A	10/15/10
MANITOBA PROVINCE OF	765,000	\$550,336	6.375%	09/01/15
MEDTRONIC INC	59,837	\$2,170,287	N/A	N/A
MERCK & CO INC	203,017	\$7,099,504	N/A	N/A
MERCK KGAA	26,823	\$1,971,137	N/A	N/A
MEXICAN FIXED RATE BONDS	700,000	\$6,869,137	10%	11/20/36
MEXICAN FIXED RATE BONDS	1,669,000	\$16,116,852	10%	12/05/24
MICHELIN SA	88,399	\$6,242,070	N/A	N/A
MICROSOFT CORP	443,819	\$10,212,275	N/A	N/A
MITSUBISHI UFJ FINANCIAL GROUP	542,800	\$2,486,528	N/A	N/A
MORGAN STANLEY	73,080	\$1,696,186	N/A	N/A
MUENCHENER RUECKVERSICHERUNGS-	39,200	\$4,952,974	N/A	N/A
NESTLE SA	121,271	\$5,871,489	N/A	N/A
NETHERLANDS GOVT	1,540,000	\$2,154,582	4.5%	07/15/17



FRANKLIN TEMPLETON
INVESTMENTS

Portfolio Holdings for FTIF - Templeton Global Balanced Fund as of June 30, 2010

Security Name	Shares/ Positions	Market Value	Coupon Rate	Maturity Date
NEWS CORP INC	527,700	\$6,311,292	N/A	N/A
NOVARTIS AG	65,652	\$3,202,982	N/A	N/A
OMNICARE INC	172,048	\$4,077,537	N/A	N/A
ORACLE CORP	448,500	\$9,624,810	N/A	N/A
PETROLEO BRASILEIRO SA (PETROB	132,192	\$3,939,321	N/A	N/A
PFIZER INC	551,986	\$7,871,320	N/A	N/A
POLAND REPUBLIC OF	7,900,000	\$2,411,182	6.25%	10/24/15
POLAND REPUBLIC OF	23,630,000	\$6,985,919	4.75%	04/25/12
POLAND REPUBLIC OF	61,900,000	\$17,863,633	5.75%	09/23/22
PREMIER FOODS PLC	2,543,798	\$731,803	N/A	N/A
QUEENSLAND TREASURY CORP	180,000	\$153,280	6%	06/14/11
REED ELSEVIER NV	458,161	\$5,111,405	N/A	N/A
REPUBLIC OF HUNGARY	135,000	\$149,943	3.5%	07/18/16
REPUBLIC OF HUNGARY	435,000	\$462,480	3.875%	02/24/20
REPUBLIC OF HUNGARY	525,000	\$590,868	4.375%	07/04/17
REPUBLIC OF HUNGARY	985,000	\$1,189,671	5.75%	06/11/18
REPUBLIC OF SOUTH AFRICA	5,150,000	\$5,883,875	6.875%	05/27/19
ROCHE HOLDING AG	31,740	\$4,389,402	N/A	N/A
ROYAL DUTCH SHELL	278,044	\$6,777,177	N/A	N/A
RUSSIAN FEDERATION	10,566,200	\$11,949,315	7.5%	03/31/30
SAMSUNG ELECTRONICS CO LTD	14,460	\$9,149,429	N/A	N/A
SANOFI-AVENTIS	115,917	\$7,022,555	N/A	N/A
SAP AG	81,687	\$3,661,901	N/A	N/A
SBM OFFSHORE NV	295,831	\$4,271,588	N/A	N/A
SIEMENS AG	98,198	\$8,909,825	N/A	N/A
SINGAPORE TELECOMMUNICATIONS L	5,840,000	\$12,687,939	N/A	N/A
STATOIL ASA	144,837	\$2,813,492	N/A	N/A
SWEDEN KINGDOM OF	377,575,000	\$49,944,090	5.25%	03/15/11
SWISS REINSURANCE CO	123,174	\$5,107,925	N/A	N/A
TELEFONICA SA	435,374	\$8,123,710	N/A	N/A
TELEKOM AUSTRIA AG	397,089	\$4,436,864	N/A	N/A
TELENOR ASA	671,656	\$8,531,176	N/A	N/A
TESCO PLC	601,127	\$3,415,542	N/A	N/A
TIME WARNER CABLE INC	134,049	\$6,981,271	N/A	N/A
TOTAL SA	170,319	\$7,700,759	N/A	N/A
TOYOTA MOTOR CORP	89,700	\$3,124,940	N/A	N/A
TURKCELL ILETISIM HIZMETLERI A	180,500	\$2,342,890	N/A	N/A
TYCO ELECTRONICS LTD	97,115	\$2,464,778	N/A	N/A
TYCO INTERNATIONAL LTD	148,272	\$5,223,622	N/A	N/A
UBS AG	184,086	\$2,468,936	N/A	N/A
UNICREDIT SPA	2,488,455	\$5,597,463	N/A	N/A
USS CO LTD	85,196	\$6,138,429	N/A	N/A
VALE SA	164,127	\$3,449,949	N/A	N/A
VIVENDI	215,918	\$4,440,843	N/A	N/A



FRANKLIN TEMPLETON
INVESTMENTS

Portfolio Holdings for FTIF - Templeton Global Balanced Fund as of June 30, 2010

Security Name	Shares/ Positions	Market Value	Coupon Rate	Maturity Date
VODAFONE GROUP PLC	3,372,058	\$7,012,286	N/A	N/A

LUXEMBOURG PUBLIC DISCLAIMER

- *This information is intended to be of general information and interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the Luxembourg-domiciled SICAV Franklin Templeton Investment Funds (the "Fund"). Nothing in this information should be construed as investment advice.*
- *Information and data provided at publication date are subject to change without prior notice especially given the rapidly changing market environment. Franklin Templeton Investments disclaims responsibility for updating this data and should not be liable to any user of this information or to any other person or entity for the inaccuracy of information or any errors or omissions in its content, regardless of the cause of such inaccuracy, error or omission.*
- *Subscriptions to shares of the Fund can only be made on the basis of the current full or simplified prospectus of the Fund, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter.*
- *The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indication or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations.*
- *An investment in the Fund entails risks which are described in the Fund's full and simplified prospectus. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus.*
- *No shares of the Fund may be directly or indirectly offered or sold to nationals or residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest.*
- *Any research and analysis contained in this document has been procured by Franklin Templeton Investments for its own purposes and is provided to you only incidentally. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's future performance.*
- *Please consult your financial advisor before deciding to invest. A copy of the latest prospectus, the annual report and semi-annual report, if published, thereafter can be found on our website www.franklintempleton.lu or can be obtained, free of charge, from Franklin Templeton International Services S.A. - Professional of the Financial Sector under the supervision of the Commission de Surveillance du Secteur Financier - 26 Boulevard Royal L-2449 Luxembourg - Tel: +352-46 66 67-1 - Fax: +352-46 66 76.*

Issued by Franklin Templeton International Services S.A.