



**FRANKLIN TEMPLETON  
INVESTMENTS**

**Portfolio Holdings for FTIF - Franklin U.S. Dollar Liquid Reserve Fund as of December 31, 2011**

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. *This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
06416JAX1	BANK OF NOVA SCOTIA	25,000,000	\$24,998,350	6.67%	N/A	01/31/12
17307RB11	CITIGROUP FUNDING INC	4,000,000	\$3,999,040	1.07%	N/A	02/01/12
17307RA38	CITIGROUP FUNDING INC	4,000,000	\$3,999,888	1.07%	N/A	01/03/12
17307RA61	CITIGROUP FUNDING INC	5,000,000	\$4,999,755	1.34%	N/A	01/06/12
313588RL1	FANNIE MAE DISCOUNT NOTES	745,000	\$744,999	0.20%	N/A	01/06/12
313588RY3	FANNIE MAE DISCOUNT NOTES	1,159,000	\$1,158,995	0.31%	N/A	01/18/12
313588RX5	FANNIE MAE DISCOUNT NOTES	2,820,000	\$2,819,988	0.75%	N/A	01/17/12
313384RT8	FEDERAL HOME LOAN BANK DISCOUN	612,000	\$611,998	0.16%	N/A	01/13/12
313384SA8	FEDERAL HOME LOAN BANK DISCOUN	4,000,000	\$3,999,980	1.07%	N/A	01/20/12
313384SF7	FEDERAL HOME LOAN BANK DISCOUN	10,000,000	\$9,999,940	2.67%	N/A	01/25/12
313396SE4	FREDDIE MAC DISCOUNT NOTES	1,100,000	\$1,099,993	0.29%	N/A	01/24/12
313396RX3	FREDDIE MAC DISCOUNT NOTES	14,975,000	\$14,974,940	4.00%	N/A	01/17/12
36959HB63	GENERAL ELECTRIC CAPITAL CORP	25,000,000	\$24,998,925	6.68%	N/A	02/02/12
459052RS7	IBRD DISCOUNT NOTE	25,000,000	\$24,999,925	6.68%	N/A	01/12/12
459052RK4	IBRD DISCOUNT NOTE	31,810,000	\$31,809,968	8.49%	N/A	01/05/12
45818KRP9	INTER-AMERICAN DEVELOPMENT BAN	10,000,000	\$9,999,980	2.67%	N/A	01/09/12
45818KRY0	INTER-AMERICAN DEVELOPMENT BAN	15,000,000	\$14,999,940	4.01%	N/A	01/18/12
45818KSG8	INTER-AMERICAN DEVELOPMENT BAN	25,000,000	\$24,999,850	6.68%	N/A	01/26/12
47816FCP4	JOHNSON & JOHNSON	11,415,000	\$11,412,602	3.05%	N/A	03/23/12
4662J0A69	JPMORGAN & CO INC	25,000,000	\$24,999,900	6.68%	N/A	01/06/12
74271TA37	PROCTER & GAMBLE CO	5,400,000	\$5,399,983	1.44%	N/A	01/03/12
68323JAX3	PROVINCE OF ONTARIO	4,800,000	\$4,798,958	1.28%	N/A	01/31/12
74800JCK9	QUEBEC T-BILL	9,400,000	\$9,390,534	2.51%	N/A	03/19/12
78009AAA2	ROYAL BANK OF CANADA	1,225,000	\$1,224,883	0.33%	N/A	01/10/12
89153PA69	TOTAL CAPITAL CANADA LTD	2,180,000	\$2,179,936	0.58%	N/A	01/06/12
89153PAC6	TOTAL CAPITAL CANADA LTD	20,000,000	\$19,998,800	5.34%	N/A	01/12/12



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89233GAD8	TOYOTA MOTOR CREDIT CORP	2,000,000	\$1,999,964	0.53%	N/A	01/13/12
89233GDR4	TOYOTA MOTOR CREDIT CORP	20,000,000	\$19,984,280	5.34%	N/A	04/25/12



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- *The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indication or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations.*
- *An investment in the Fund entails risks which are described in the Fund's full and simplified prospectus. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus.*
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- Please consult your financial advisor before deciding to invest. A copy of the latest prospectus, the annual report and semi-annual report, if published, thereafter can be found on our website [www.franklintempleton.lu](http://www.franklintempleton.lu) or can be obtained, free of charge, from Franklin Templeton International Services S.A. - Professional of the Financial Sector under the supervision of the Commission de Surveillance du Secteur Financier - 26 Boulevard Royal L-2449 Luxembourg - Tel: +352-46 66 67-1 - Fax: +352-46 66 76.*

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