



FRANKLIN TEMPLETON
INVESTMENTS

Portfolio Holdings for FTIF - Templeton Global Smaller Companies Fund as of June 30, 2010

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. *This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so.*

Security Name	Shares/ Positions	Market Value	Coupon Rate	Maturity Date
AALBERTS INDUSTRIES NV	279,730	\$3,655,891	N/A	N/A
ALAPIS HOLDING INDUSTRIAL AND	784,825	\$1,996,714	N/A	N/A
AMER SPORTS CORPORATION LTD	237,346	\$2,252,803	N/A	N/A
ASICS CORP	6,000	\$55,649	N/A	N/A
ATS AUTOMATION TOOLING SYSTEMS	201,266	\$1,075,712	N/A	N/A
AVIS EUROPE PLC	5,874,956	\$2,611,998	N/A	N/A
BANK OF AYUDHYA PUBLIC CO LTD	5,603,500	\$3,387,680	N/A	N/A
BARCO NV	70,647	\$3,174,772	N/A	N/A
BELLWAY PLC	421,887	\$3,886,964	N/A	N/A
BILLABONG INTERNATIONAL LTD	372,922	\$2,741,592	N/A	N/A
BINGGRAE CO LTD	77,780	\$3,211,028	N/A	N/A
BIO-TREAT TECHNOLOGY LTD	8,130,361	\$464,841	N/A	N/A
BIOVAIL CORP	315,730	\$6,082,681	N/A	N/A
BODYCOTE PLC	1,167,643	\$3,470,773	N/A	N/A
BOVIS HOMES GROUP PLC	719,548	\$3,715,259	N/A	N/A
BRINKER INTERNATIONAL INC	251,020	\$3,629,749	N/A	N/A
BUSAN BANK	383,330	\$3,494,076	N/A	N/A
CANACCORD FINANCIAL INC	353,537	\$3,118,272	N/A	N/A
CHICO'S FAS INC	320,390	\$3,165,453	N/A	N/A
D CARNEGIE & CO AB	343,713	\$0	N/A	N/A
DAEDUCK ELECTRONICS CO LTD	214,180	\$1,314,933	N/A	N/A
DAEGU BANK CO LTD	162,060	\$1,854,763	N/A	N/A
DAH SING FINANCIAL HOLDINGS LT	693,600	\$3,963,632	N/A	N/A
DESCENTE LIMITED	482,073	\$2,688,179	N/A	N/A
D-LINK CORP	590,580	\$449,225	N/A	N/A
DOREL INDUSTRIES INC	72,594	\$2,270,011	N/A	N/A
DRAKA HOLDING NV	210,308	\$2,942,805	N/A	N/A
EMECO HOLDINGS LTD	4,745,458	\$2,315,152	N/A	N/A
FIBERWEB PLC	2,368,300	\$1,990,859	N/A	N/A
FOSSIL INC	72,170	\$2,504,299	N/A	N/A
FOUNTAIN SET HOLDINGS LTD	7,666,000	\$1,033,671	N/A	N/A
FUTURE PLC	3,702,977	\$899,261	N/A	N/A
GAME GROUP PLC	2,249,861	\$2,146,831	N/A	N/A
GENWORTH MI CANADA INC	31,241	\$681,397	N/A	N/A
GENWORTH MI CANADA INC	101,399	\$2,211,614	N/A	N/A
GIANT MANUFACTURING CO	1,261,040	\$3,829,029	N/A	N/A
GIORDANO INTERNATIONAL LTD	10,264,347	\$4,402,527	N/A	N/A
GLOW ENERGY PUBLIC CO LTD	1,759,185	\$2,021,272	N/A	N/A
HELLENIC EXCHANGES SA HOLDING	266,950	\$1,420,361	N/A	N/A
HENDERSON GROUP PLC	2,385,899	\$4,374,999	N/A	N/A



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HIBBETT SPORTS INC	172,090	\$4,123,276	N/A	N/A
HUAN HSIN HOLDINGS LTD	2,097,000	\$449,598	N/A	N/A
HUBBAY MINERALS INC	310,900	\$3,262,026	N/A	N/A
HUHTAMAKI OYJ	151,720	\$1,408,524	N/A	N/A
ILUKA RESOURCES LTD	977,204	\$3,822,184	N/A	N/A
IMTECH NV	72,769	\$1,886,956	N/A	N/A
JAKKS PACIFIC INC	236,670	\$3,403,314	N/A	N/A
JENOPTIK AG	302,509	\$1,450,454	N/A	N/A
KOBAYASHI PHARMACEUTICAL CO LT	95,921	\$4,090,285	N/A	N/A
K-SWISS INC	406,950	\$4,570,048	N/A	N/A
KYE SYSTEMS CORP	1,513,357	\$1,472,328	N/A	N/A
LEGG MASON INC	122,260	\$3,426,947	N/A	N/A
MEDIQ NV	209,022	\$3,841,370	N/A	N/A
MF GLOBAL HOLDINGS LTD	640,290	\$3,656,055	N/A	N/A
MULLEN GROUP LTD	228,300	\$3,081,599	N/A	N/A
NISCAYAH GROUP AB	844,530	\$1,165,010	N/A	N/A
PACIFIC BRANDS LTD	4,363,404	\$3,248,195	N/A	N/A
PANALPINA WELTTRANSPORT HOLD A	59,260	\$4,704,963	N/A	N/A
PAPERLINX LTD	4,772,669	\$2,489,008	N/A	N/A
PEOPLE'S FOOD HOLDINGS LTD	3,969,000	\$1,673,546	N/A	N/A
PERSIMMON PLC	535,940	\$2,804,075	N/A	N/A
SEALY CORP	548,951	\$1,465,699	N/A	N/A
SEALY CORP	42,227	\$3,314,819	N/A	07/15/16
SINDOH CO LTD	38,555	\$1,560,165	N/A	N/A
SINOTRANS LTD	12,128,917	\$2,772,466	N/A	N/A
SOL MELIA SA	307,545	\$1,965,507	N/A	N/A
SONIC AUTOMOTIVE INC	78,910	\$675,469	N/A	N/A
STEINER LEISURE LTD	112,689	\$4,331,765	N/A	N/A
STELLA INTERNATIONAL HOLDINGS	871,500	\$1,683,214	N/A	N/A
TA CHONG BANK LIMITED	11,781,000	\$2,365,325	N/A	N/A
TEST-RITE INTERNATIONAL CO LTD	4,035,714	\$2,300,763	N/A	N/A
TEXWINCA HOLDINGS LTD	2,544,000	\$2,479,608	N/A	N/A
TKH GROUP NV	170,907	\$3,114,769	N/A	N/A
TOMRA SYSTEMS ASA	191,007	\$801,366	N/A	N/A
USG PEOPLE NV	100,844	\$1,434,529	N/A	N/A
VASCO DATA SECURITY INTERNATIO	260,874	\$1,609,592	N/A	N/A
VERWALTUNGS- UND PRIVAT-BANK A	6,231	\$735,132	N/A	N/A
VOLCOM INC	84,780	\$1,574,364	N/A	N/A
VONTOBEL HOLDING AG	84,102	\$2,242,668	N/A	N/A
WEST MARINE INC	218,116	\$2,373,102	N/A	N/A
YOUNGONE CORP/NEW	114,710	\$778,330	N/A	N/A
YUE YUEN INDUSTRIAL HOLDINGS L	612,246	\$1,910,541	N/A	N/A



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