



**FRANKLIN TEMPLETON  
INVESTMENTS**

**Portfolio Holdings for FTIF - Templeton Asian Growth Fund as of December 31, 2011**

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. *This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
6425395	ALUMINUM CORP OF CHINA LTD	695,520,000	\$302,688,126	2.05%	N/A	N/A
B1LDXX8	AVISTA INC	966,620	\$5,761,780	0.04%	N/A	N/A
6580034	BANK DANAMON INDONESIA TBK PT	592,709,004	\$268,001,865	1.81%	N/A	N/A
6709099	BANK RAKYAT	222,530,000	\$165,655,086	1.12%	N/A	N/A
6728351	BEC WORLD PUBLIC CO LTD	184,637,800	\$263,225,122	1.78%	N/A	N/A
B01C1P6	BK CENTRAL ASIA	478,929,509	\$422,546,023	2.86%	N/A	N/A
6181482	BRILLIANCE CHINA AUTOMOTIVE HO	493,420,000	\$532,389,926	3.60%	N/A	N/A
B0764Z3	CAL-COMP ELECTRONICS (THAILAND	186,148,600	\$15,097,114	0.10%	N/A	N/A
6191351	CHINA INTERNATIONAL MARINE CON	91,120,810	\$104,418,305	0.71%	N/A	N/A
B1DYPZ5	CHINA MERCHANTS BANK CO LTD	331,598,865	\$670,319,339	4.53%	N/A	N/A
6291819	CHINA PETROLEUM & CHEMICAL COR	531,210,000	\$560,169,173	3.79%	N/A	N/A
B00G0S5	CNOOC LTD	253,751,000	\$444,993,770	3.01%	N/A	N/A
DDD478804	COAL INDIA LTD	17,494,062	\$99,275,460	0.67%	N/A	N/A
6180274	DAIRY FARM INTERNATIONAL HOLDI	31,882,234	\$297,461,243	2.01%	N/A	N/A
6608389	FANCY WOOD INDUSTRIES PUBLIC C	35,430,800	\$2,121,470	0.01%	N/A	N/A
6332451	FAYSAL BANK	40,701,748	\$3,690,690	0.02%	N/A	N/A
6539821	GMM GRAMMY PUBLIC CO LTD	47,186,400	\$26,908,132	0.18%	N/A	N/A
6537096	GS ENGINEERING & CONSTRUCTION	3,349,801	\$266,134,718	1.80%	N/A	N/A
B433995	GUANGZHOU AUTOMOBILE GROUP CO	402,786,895	\$336,061,993	2.27%	N/A	N/A
B0BZM41	HCL INFOSYSTEMS LTD	21,212,492	\$15,684,800	0.11%	N/A	N/A
6710165	HEMARAJ LAND & DEV PUBLIC CO L	38,256,904	\$2,739,128	0.02%	N/A	N/A
B0GWF48	HINDALCO INDUSTRIES LTD	50,318,511	\$109,862,636	0.74%	N/A	N/A
6402428	HYUNDAI DEVELOPMENT CO	7,275,473	\$105,437,089	0.71%	N/A	N/A
6411037	IDIS HOLDINGS CO LTD	662,936	\$7,119,735	0.05%	N/A	N/A
6205122	INFOSYS LTD	6,939,547	\$361,938,968	2.45%	N/A	N/A
6019011	INNER MONGOLIA YITAI COAL CO L	36,461,925	\$181,325,153	1.23%	N/A	N/A



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B40VDT0	INTELLIGENT DIGITAL INTEGRATED	297,841	\$8,966,703	0.06%	N/A	N/A
6888794	KASIKORNBANK PUBLIC CO LTD	111,441,000	\$439,550,277	2.97%	N/A	N/A
6491095	KIATNAKIN BANK PUBLIC CO LTD	31,332,100	\$31,763,890	0.21%	N/A	N/A
6611570	MCB BANK LTD	41,030,872	\$61,171,972	0.41%	N/A	N/A
6372480	MEDIA TEK INC	9,809,415	\$89,883,198	0.61%	N/A	N/A
6343594	MICROLIFE CORP	11,660,180	\$17,383,428	0.12%	N/A	N/A
6139447	NATIONAL ALUMINIUM CO LTD	60,577,364	\$57,875,006	0.39%	N/A	N/A
B1LJQC6	NEOPHARM CO LTD	745,374	\$4,803,056	0.03%	N/A	N/A
6732716	OIL & GAS DEVELOPMENT CO LTD	348,530,023	\$583,636,557	3.95%	N/A	N/A
6139362	OIL & NATURAL GAS CORP LTD	73,864,080	\$358,000,101	2.42%	N/A	N/A
6291712	P T ASTRA INTERNATIONAL TBK	129,100,000	\$1,053,586,986	7.13%	N/A	N/A
6135735	PENINSULA LAND LTD	20,709,266	\$11,933,756	0.08%	N/A	N/A
6336334	PEOPLE'S FOOD HOLDINGS LTD	103,719,000	\$51,975,445	0.35%	N/A	N/A
6226576	PETROCHINA CO LTD	794,090,000	\$990,746,542	6.70%	N/A	N/A
6230845	PT UNITED TRACTORS TBK	34,943,363	\$101,544,815	0.69%	N/A	N/A
B1359J0	PTT EXPLORATION & PRODUCTION P	43,056,569	\$229,844,190	1.55%	N/A	N/A
B73BGD3	PTT GLOBAL CHEMICAL PCL	20,307,533	\$39,244,717	0.27%	N/A	N/A
B736PF3	PTT GLOBAL CHEMICAL PCL	71,762,992	\$138,683,431	0.94%	N/A	N/A
6420390	PTT PCL	70,900,671	\$714,285,232	4.83%	N/A	N/A
6099626	RELIANCE INDUSTRIES LTD	27,185,700	\$355,313,996	2.40%	N/A	N/A
B0LMBV2	SAMSON HOLDING LTD	121,966,602	\$14,133,590	0.10%	N/A	N/A
B4W4YH2	SANSIRI PUBLIC COMPANY LIMITED	218,070,400	\$2,487,101	0.02%	N/A	01/20/15
B73B053	SANSIRI PUBLIC COMPANY LIMITED	524,372,800	\$20,267,220	0.14%	N/A	N/A
6205133	SEMBCORP MARINE LTD	21,599,863	\$63,612,270	0.43%	N/A	N/A
6136040	SESA GOA LTD	85,073,669	\$260,925,748	1.76%	N/A	N/A
6803441	SHENZHEN CHIWAN WHARF HOLDINGS	47,914,954	\$52,007,707	0.35%	N/A	N/A
6609906	SIAM CEMENT PUBLIC CO LTD (THE	46,486,186	\$539,012,959	3.65%	N/A	N/A
6889935	SIAM COMMERCIAL BANK PCL	168,907,900	\$623,404,731	4.22%	N/A	N/A
B232R05	SK INNOVATION CO LTD	4,613,255	\$565,091,403	3.82%	N/A	N/A
6152206	TAINAN ENTERPRISES CO LTD	14,571,581	\$16,984,540	0.11%	N/A	N/A
B01NPJ1	TATA CONSULTANCY SERVICES LTD	28,798,501	\$630,807,493	4.27%	N/A	N/A
6625560	THANACHART CAPITAL PUBLIC CO L	56,429,000	\$47,821,186	0.32%	N/A	N/A
B3KFW76	TISCO FINANCIAL GROUP PCL	37,329,000	\$44,939,078	0.30%	N/A	N/A



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6718534	TYCOONS WORLDWIDE GROUPS (THAI	55,036,100	\$12,379,417	0.08%	N/A	N/A
6179614	VICTORY CITY INTERNATIONAL HOL	67,627,460	\$6,617,679	0.04%	N/A	N/A
6928560	VTECH HOLDINGS LTD	23,911,500	\$239,835,429	1.62%	N/A	N/A
B1CNF08	WIN HANVERKY HOLDINGS LTD	125,583,579	\$10,833,697	0.07%	N/A	N/A
6109893	YANZHOU COAL MINING CO LTD	98,220,000	\$209,678,314	1.42%	N/A	N/A
B622C10	YOUNGONE CORP/NEW	3,524,096	\$84,359,425	0.57%	N/A	N/A
6150493	YOUNGONE HOLDINGS CO LTD	779,776	\$37,803,244	0.26%	N/A	N/A



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- Please consult your financial advisor before deciding to invest. A copy of the latest prospectus, the annual report and semi-annual report, if published, thereafter can be found on our website [www.franklintempleton.lu](http://www.franklintempleton.lu) or can be obtained, free of charge, from Franklin Templeton International Services S.A. - Professional of the Financial Sector under the supervision of the Commission de Surveillance du Secteur Financier - 26 Boulevard Royal L-2449 Luxembourg - Tel: +352-46 66 67-1 - Fax: +352-46 66 76.*

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