



**FRANKLIN TEMPLETON
INVESTMENTS**

Portfolio Holdings for FTIF - Templeton Global Bond Fund as of December 31, 2011

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. *This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
010632MD6	ALABAMA ST UNIV REV	1,320,000	\$1,439,869	0.00%	5%	09/01/29
2519300	ARGENTINA REPUBLIC OF	898,034,000	\$109,228,729	0.27%	0.439%	08/03/12
B44RYP7	BANK NEGARA MALAYSIA MONETARY	258,215,000	\$81,433,842	0.20%	N/A	01/17/12
Y06366BV2	BANK NEGARA MONETARY NOTE	58,930,000	\$18,577,543	0.05%	N/A	01/10/12
Y06366BR1	BANK NEGARA MONETARY NOTE	92,560,000	\$28,949,818	0.07%	N/A	04/26/12
Y06366BQ3	BANK NEGARA MONETARY NOTE	96,410,000	\$30,249,321	0.07%	N/A	03/15/12
Y06366CB5	BANK NEGARA MONETARY NOTE	112,025,000	\$35,043,505	0.09%	N/A	04/24/12
Y06366BN0	BANK NEGARA MONETARY NOTE	118,810,000	\$37,180,971	0.09%	N/A	04/19/12
Y063658K2	BANK NEGARA MONETARY NOTE	123,550,000	\$38,720,647	0.09%	N/A	03/29/12
Y06366BJ9	BANK NEGARA MONETARY NOTE	125,770,000	\$39,506,063	0.10%	N/A	03/01/12
Y06366BP5	BANK NEGARA MONETARY NOTE	154,345,000	\$48,083,336	0.12%	N/A	06/14/12
Y06366AL5	BANK NEGARA MONETARY NOTE	165,540,000	\$51,968,593	0.13%	N/A	03/08/12
Y06366AY7	BANK NEGARA MONETARY NOTE	185,275,000	\$58,045,137	0.14%	N/A	04/05/12
Y06366AZ4	BANK NEGARA MONETARY NOTE	185,040,000	\$58,188,367	0.14%	N/A	02/16/12
Y06366BH3	BANK NEGARA MONETARY NOTE	203,230,000	\$63,674,138	0.16%	N/A	04/03/12
B5TVH18	BANK NEGARA MONETARY NOTE	258,330,000	\$81,351,947	0.20%	N/A	01/26/12
Y06366AQ4	BANK NEGARA MONETARY NOTE	285,685,000	\$90,014,206	0.22%	N/A	01/19/12
Y06366AJ0	BANK NEGARA MONETARY NOTE	300,200,000	\$94,348,030	0.23%	N/A	02/23/12
Y06366BK6	BANK NEGARA MONETARY NOTE	302,165,000	\$94,613,390	0.23%	N/A	04/12/12
B3S6743	BANK NEGARA MONETARY NOTE	321,630,000	\$100,328,775	0.24%	N/A	05/29/12
Y06366BE0	BANK NEGARA MONETARY NOTE	370,820,000	\$116,366,123	0.28%	N/A	03/13/12
B77D118	BANK NEGARA MONETARY NOTE	472,445,000	\$147,420,128	0.36%	N/A	05/17/12
B3RTRQ5	BANK NEGARA MONETARY NOTE	549,195,000	\$172,882,081	0.42%	N/A	01/31/12
Y063658C0	BANK NEGARA MONETARY NOTE	573,085,000	\$180,142,128	0.44%	N/A	02/21/12
Y06366AF8	BANK NEGARA MONETARY NOTE	680,160,000	\$214,536,839	0.52%	N/A	01/03/12
Y063658B2	BANK NEGARA MONETARY NOTE	819,575,000	\$257,871,388	0.63%	N/A	02/09/12



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072024NV0	BAY AREA TOLL AUTH CALIF TOLL	22,855,000	\$30,094,092	0.07%	7.043%	04/01/2050
13063A5G5	CALIFORNIA ST	6,200,000	\$7,587,064	0.02%	7.55%	04/01/39
13063BJC7	CALIFORNIA ST	234,800,000	\$290,144,708	0.71%	7.6%	11/01/40
13063AS54	CALIFORNIA ST GO	10,090,000	\$10,300,578	0.03%	5%	04/01/38
13063BFS6	CALIFORNIA ST GO	24,025,000	\$27,848,578	0.07%	6.65%	03/01/22
13063AS47	CALIFORNIA ST GO	35,755,000	\$37,331,795	0.09%	5.125%	04/01/33
13063A4Y7	CALIFORNIA ST GO	112,352,000	\$126,873,496	0.31%	6%	04/01/38
13063BFR8	CALIFORNIA ST GO	105,920,000	\$130,424,592	0.32%	7.625%	03/01/40
SL602H5J	CITIGROUP INC	(186,490,000)	(\$67,347,192)	-0.16%	N/A	02/25/41
SL3B17XX	CITIGROUP INC	(34,400,000)	(\$12,536,183)	-0.03%	N/A	12/20/40
B551CK6	CORPORACION ANDINA DE FOMENTO	37,755,000	\$46,448,466	0.11%	8.125%	06/04/19
251093S68	DETROIT MICH GO	7,655,000	\$8,273,677	0.02%	4.5%	11/01/23
SL471X8L	DEUTSCHE BANK AG	(365,200,000)	(\$49,154,241)	-0.12%	N/A	03/28/21
EI5816935	EGYPT TREASURY BILL	777,475,000	\$126,609,529	0.31%	N/A	02/21/12
B65RZH9	EGYPT TREASURY BILL	986,400,000	\$162,757,840	0.40%	N/A	01/17/12
B3SR832	EMIRATE OF ABU DHABI	84,800,000	\$104,013,984	0.25%	6.75%	04/08/19
B613DQ6	EUROPEAN BANK FOR RECONSTRUCTI	1,470,000,000	\$212,729,397	0.52%	1.5%	05/15/12
B3Z9615	EUROPEAN BANK FOR RECONSTRUCTI	2,202,000,000	\$322,852,258	0.79%	2.25%	07/22/13
B3LWNS4	EUROPEAN INVESTMENT BANK	177,000,000	\$30,386,867	0.07%	4.5%	05/15/13
B234KB3	EUROPEAN INVESTMENT BANK	994,000,000	\$168,732,274	0.41%	5.375%	07/16/12
055684278	EUROPEAN INVESTMENT BANK	1,300,000,000	\$188,102,532	0.46%	1.45%	05/15/12
EI4541674	EXPORT DEVELOPMENT CANADA	1,300,000,000	\$188,361,370	0.46%	1.625%	05/08/12
B1RMM21	EXPORT-IMPORT BANK OF KOREA	1,585,000	\$2,135,883	0.01%	4.625%	02/20/17
6744874	EXPORT-IMPORT BANK OF KOREA	2,495,000	\$2,623,667	0.01%	5.25%	02/10/14
B06HX27	EXPORT-IMPORT BANK OF KOREA	2,545,000	\$2,697,063	0.01%	5.125%	03/16/15
302154AT6	EXPORT-IMPORT BANK OF KOREA	8,630,000	\$9,582,389	0.02%	8.125%	01/21/14
X2932TAA7	FINANCING OF INFRASTRUCTURE PR	5,320,000	\$4,495,400	0.01%	8.375%	11/03/17
B4L06Y2	FINANCING OF INFRASTRUCTURE PR	184,430,000	\$151,578,406	0.37%	7.4%	04/20/18
SL5Z1Y2N	HSBC BANK PLC	(264,590,000)	(\$15,011,467)	-0.04%	N/A	06/14/16
B00MQD0	HUNGARY GOVERNMENT BOND	1,282,000,000	\$4,582,935	0.01%	7.5%	11/12/20
B67G0S0	HUNGARY GOVERNMENT BOND	9,767,700,000	\$33,012,162	0.08%	7%	06/24/22
7405965	HUNGARY GOVERNMENT BOND	10,316,500,000	\$41,702,480	0.10%	6.75%	02/12/13
DDD473662	HUNGARY GOVERNMENT BOND	10,669,400,000	\$43,091,639	0.11%	7.5%	10/24/13



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B2QGP11	HUNGARY GOVERNMENT BOND	15,688,700,000	\$53,747,857	0.13%	6.5%	06/24/19
B033049	HUNGARY GOVERNMENT BOND	16,450,200,000	\$65,394,019	0.16%	8%	02/12/15
B0SQ0P4	HUNGARY GOVERNMENT BOND	23,033,000,000	\$82,870,280	0.20%	5.5%	02/12/16
B1HL5Q3	HUNGARY GOVERNMENT BOND	25,856,100,000	\$94,189,017	0.23%	6.75%	02/24/17
7618848	HUNGARY GOVERNMENT BOND	26,523,800,000	\$101,771,263	0.25%	5.5%	02/12/14
7248052	HUNGARY GOVERNMENT BOND	33,629,200,000	\$120,753,310	0.29%	6.75%	11/24/17
X9370VFT0	HUNGARY GOVERNMENT BOND	72,610,900,000	\$282,528,946	0.69%	6.75%	08/22/14
X9370VGS1	HUNGARY TREASURY BILL	19,703,800,000	\$77,027,513	0.19%	N/A	08/22/12
B0NDS45	INDONESIA GOVERNMENT	1,850,000,000	\$303,588	0.00%	15%	07/15/18
B064NS4	INDONESIA GOVERNMENT	24,750,000,000	\$3,091,559	0.01%	9.5%	06/15/15
B06CP82	INDONESIA GOVERNMENT	92,300,000,000	\$12,365,606	0.03%	10%	07/15/17
B02PX25	INDONESIA GOVERNMENT	110,310,000,000	\$13,963,172	0.03%	11%	10/15/14
B1YLGZ2	INDONESIA GOVERNMENT	101,450,000,000	\$14,263,139	0.03%	9.75%	05/15/37
B09MY93	INDONESIA GOVERNMENT	129,750,000,000	\$17,288,979	0.04%	10.75%	05/15/16
B1W6P30	INDONESIA GOVERNMENT	126,260,000,000	\$18,013,375	0.04%	10%	09/15/24
B1CLXS6	INDONESIA GOVERNMENT	132,795,000,000	\$20,812,097	0.05%	11.75%	08/15/23
B1SDSD6	INDONESIA GOVERNMENT	151,400,000,000	\$21,743,083	0.05%	10.25%	07/15/22
B283996	INDONESIA GOVERNMENT	249,950,000,000	\$32,323,409	0.08%	9%	09/15/18
B114G54	INDONESIA GOVERNMENT	259,560,000,000	\$42,798,978	0.10%	12.9%	06/15/22
B2Q4S49	INDONESIA GOVERNMENT	364,580,000,000	\$42,845,733	0.10%	9%	09/15/13
B1377F8	INDONESIA GOVERNMENT	419,150,000,000	\$61,879,827	0.15%	11.5%	09/15/19
B2490L7	INDONESIA GOVERNMENT	602,642,000,000	\$85,552,564	0.21%	10%	02/15/28
B0Y51T6	INDONESIA GOVERNMENT	558,727,000,000	\$91,374,884	0.22%	12.8%	06/15/21
B1P8MS7	INDONESIA GOVERNMENT	639,990,000,000	\$92,813,525	0.23%	10.25%	07/15/27
B0BSGY8	INDONESIA GOVERNMENT	797,050,000,000	\$117,854,363	0.29%	11%	11/15/20
B1FQ474	INDONESIA GOVERNMENT	1,646,800,000,000	\$252,793,516	0.62%	11%	09/15/25
B23GK97	INDONESIA GOVERNMENT	2,310,430,000,000	\$315,869,513	0.77%	9.5%	07/15/23
6743116	INDONESIA RECAPITAL BOND	291,566,000,000	\$37,632,831	0.09%	14.275%	12/15/13
B02SKV2	INDONESIA RECAPITAL BOND	402,285,000,000	\$50,184,128	0.12%	14.25%	06/15/13
B2NMTZ4	INDONESIA REPUBLIC OF	34,640,000	\$47,037,656	0.11%	7.75%	01/17/38
B0LY0K0	INDONESIA REPUBLIC OF	43,878,000	\$63,623,100	0.16%	8.5%	10/12/35
Y20721AP4	INDONESIA REPUBLIC OF	46,630,000	\$68,994,447	0.17%	11.625%	03/04/19
B44C0J8	INDONESIA RETAIL BOND	37,110,000,000	\$4,217,362	0.01%	9.35%	08/15/12



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B1XMGC3	INTER-AMERICAN DEVELOPMENT BAN	1,750,000,000	\$117,387,331	0.29%	7.5%	12/05/24
B52K2M8	INTERNATIONAL BANK RECON & DEV	799,000,000	\$117,725,855	0.29%	2.25%	11/08/13
B28HXX0	IRELAND REP OF	89,296,000	\$94,280,969	0.23%	4.5%	10/18/18
0685753	IRELAND REP OF	110,917,000	\$129,723,573	0.32%	4.6%	04/18/16
B2QTFG5	IRELAND REP OF	131,488,000	\$136,341,946	0.33%	4.4%	06/18/19
3407448	IRELAND REP OF	147,883,000	\$148,338,850	0.36%	4.5%	04/18/20
B60Z619	IRELAND REP OF	232,721,000	\$241,143,335	0.59%	5%	10/18/20
B4TV0D4	IRELAND REP OF	256,212,000	\$262,498,296	0.64%	5.4%	03/13/25
G4935KAU4	IRELAND REP OF	264,585,000	\$297,154,480	0.73%	5.9%	10/18/19
B3KWYS2	IRELAND REP OF	280,254,000	\$339,409,037	0.83%	4%	01/15/14
B4Y8WK1	ISRAEL FIXED BOND	264,930,000	\$69,738,963	0.17%	4%	03/30/12
B39X9M5	ISRAEL GOVERNMENT BOND	1,203,578,000	\$324,613,391	0.79%	5%	03/31/13
M8489CLP5	ISRAEL GOVERNMENT BOND	1,367,754,000	\$363,616,596	0.89%	3.5%	09/30/13
B3QT1Z3	ISRAEL TREASURY BILL - MAKAM	382,700,000	\$100,011,824	0.24%	N/A	02/29/12
M8489CMX7	ISRAEL TREASURY BILL - MAKAM	479,640,000	\$124,785,311	0.30%	N/A	05/02/12
EI5276056	ISRAEL TREASURY BILL - MAKAM	639,775,000	\$167,831,714	0.41%	N/A	01/04/12
M8489CMR0	ISRAEL TREASURY BILL - MAKAM	757,725,000	\$198,355,924	0.48%	N/A	02/01/12
M8489CMU3	ISRAEL TREASURY BILL - MAKAM	1,246,300,000	\$324,946,142	0.79%	N/A	04/04/12
SL6Q22S7	JPMORGAN CHASE & CO	(263,000,000)	(\$73,605,784)	-0.18%	N/A	11/23/40
SL602H6G	JPMORGAN CHASE & CO	(186,490,000)	(\$67,450,215)	-0.16%	N/A	02/25/41
SL3B187C	JPMORGAN CHASE & CO	(194,540,000)	(\$64,805,738)	-0.16%	N/A	01/11/41
SLFI0TBB	JPMORGAN CHASE & CO	(139,860,000)	(\$49,981,444)	-0.12%	N/A	02/28/41
SLF0149C	JPMORGAN CHASE & CO	(46,620,000)	(\$16,380,825)	-0.04%	N/A	03/01/41
SL4K2FAX	JPMORGAN CHASE & CO	(94,430,000)	(\$12,954,515)	-0.03%	N/A	03/04/21
SL3B17PT	JPMORGAN CHASE & CO	(31,200,000)	(\$9,973,830)	-0.02%	N/A	12/10/40
B2PPFQ4	KDICB REDEMPTION FUND BOND	133,201,000,000	\$117,029,932	0.29%	5.28%	02/15/13
B54ZK38	KOMMUNALBANKEN AS	706,760,000	\$118,820,269	0.29%	2.875%	11/02/12
B3R1L92	KOMMUNINVEST I SVERIGE AB	1,982,950,000	\$286,444,523	0.70%	1.75%	10/08/12
500630BQ0	KOREA DEVELOPMENT BANK	28,175,000	\$31,019,688	0.08%	8%	01/23/14
50064FAE4	KOREA REPUBLIC OF	5,280,000	\$6,297,324	0.02%	5.625%	11/03/25
50064FAJ3	KOREA REPUBLIC OF	124,510,000	\$155,935,203	0.38%	7.125%	04/16/19
B1FJBZ0	KOREA TREASURY BOND	35,708,000,000	\$32,753,827	0.08%	5%	09/10/16
B2Q8QS1	KOREA TREASURY BOND	80,490,160,000	\$70,895,201	0.17%	5.25%	03/10/13



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B24FDY9	KOREA TREASURY BOND	107,201,000,000	\$93,625,858	0.23%	5.25%	09/10/12
B1VGDW6	KOREA TREASURY BOND	110,678,000,000	\$95,711,312	0.23%	4.75%	03/10/12
B5M5P91	KOREA TREASURY BOND	160,260,000,000	\$138,753,893	0.34%	3.5%	06/10/14
B3P1NM1	KOREA TREASURY BOND	1,166,609,500,000	\$1,011,355,707	2.47%	3.75%	06/10/13
B675T57	KOREA TREASURY BOND	1,351,761,290,000	\$1,158,870,901	2.83%	3%	12/10/13
B4YV200	KOREA TREASURY BOND	1,661,355,500,000	\$1,443,919,950	3.52%	4.25%	12/10/12
B51BMM2	KOREA TREASURY BOND	2,100,678,610,000	\$1,816,788,071	4.43%	4%	06/10/12
54473ENT7	LOS ANGELES CNTY CALIF PUB WKS	44,480,000	\$55,156,979	0.13%	7.488%	08/01/33
B298Y73	MALAYSIA GOVT	21,980,000	\$7,006,745	0.02%	3.7%	05/15/13
Y55777Y94	MALAYSIA GOVT	109,250,000	\$34,605,023	0.08%	3.21%	05/31/13
B2PDVF9	MALAYSIA GOVT	382,400,000	\$121,632,151	0.30%	3.461%	07/31/13
Y55777S67	MALAYSIA GOVT	599,980,000	\$189,210,790	0.46%	2.711%	02/14/12
B0563S1	MALAYSIA GOVT	1,010,145,000	\$321,522,461	0.78%	3.702%	02/25/13
B1LCKL2	MALAYSIA GOVT	1,713,762,000	\$542,474,872	1.32%	3.718%	06/15/12
B5ZMWT8	MALAYSIA GOVT	1,793,295,000	\$564,214,166	1.38%	2.509%	08/27/12
Y5577BDQ0	MALAYSIA TREASURY BILL	11,690,000	\$3,663,173	0.01%	N/A	03/30/12
B603FQ1	MALAYSIA TREASURY BILL	12,360,000	\$3,875,347	0.01%	N/A	03/23/12
B51X897	MALAYSIA TREASURY BILL	15,620,000	\$4,921,186	0.01%	N/A	01/20/12
B76VVZ7	MALAYSIA TREASURY BILL	17,810,000	\$5,587,339	0.01%	N/A	03/16/12
B75HCW0	MALAYSIA TREASURY BILL	26,760,000	\$8,375,964	0.02%	N/A	04/13/12
Y5577BCY4	MALAYSIA TREASURY BILL	28,410,000	\$8,823,724	0.02%	N/A	07/27/12
Y5577BDG2	MALAYSIA TREASURY BILL	28,830,000	\$9,046,553	0.02%	N/A	03/09/12
Y557778N2	MALAYSIA TREASURY BILL	29,530,000	\$9,298,689	0.02%	N/A	01/27/12
B51VGS6	MALAYSIA TREASURY BILL	37,040,000	\$11,640,141	0.03%	N/A	02/24/12
Y5577BDE7	MALAYSIA TREASURY BILL	41,190,000	\$12,948,524	0.03%	N/A	02/17/12
Y5577BDB3	MALAYSIA TREASURY BILL	41,190,000	\$12,966,144	0.03%	N/A	02/03/12
DDD495784	MALAYSIA TREASURY BILL	42,200,000	\$13,160,076	0.03%	N/A	06/01/12
B23SPG5	MEXICAN FIXED RATE BONDS	5,538,400	\$40,225,404	0.10%	7.5%	06/21/12
B0Y7SL3	MEXICAN FIXED RATE BONDS	7,551,000	\$59,183,147	0.14%	8%	12/17/15
B2PGD74	MEXICAN FIXED RATE BONDS	19,350,400	\$152,297,693	0.37%	7.75%	12/14/17
2608510	MEXICAN FIXED RATE BONDS	21,102,000	\$157,423,850	0.38%	9%	12/20/12
B1QJKS5	MEXICAN FIXED RATE BONDS	22,751,000	\$174,830,235	0.43%	7.25%	12/15/16
B05M9C5	MEXICAN FIXED RATE BONDS	23,004,700	\$184,738,059	0.45%	9.5%	12/18/14



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B46DH43	MEXICAN FIXED RATE BONDS	35,475,200	\$266,002,352	0.65%	7%	06/19/14
B1B1H63	MEXICAN FIXED RATE BONDS	51,236,800	\$388,640,676	0.95%	9%	06/20/13
B014ZQ1	MEXICAN FIXED RATE BONDS	66,081,200	\$501,096,154	1.22%	8%	12/19/13
6422363	NEW SOUTH WALES TREASURY CORP	601,370,000	\$618,988,202	1.51%	6%	05/01/12
64943QAA6	NEW YORK CITY INDUSTRIAL DEVEL	7,200,000	\$9,136,656	0.02%	11%	03/01/29
64972FY34	NEW YORK N Y CITY MUN WTR FIN	57,255,000	\$70,729,964	0.17%	5.882%	06/15/44
DDD486049	NORDIC INVESTMENT BANK	646,000,000	\$93,639,135	0.23%	1.625%	05/08/12
B4RGJ56	NORDIC INVESTMENT BANK	1,000,000,000	\$167,776,913	0.41%	2.625%	11/09/12
R63339GS9	NORWEGIAN TREASURY BILL	594,820,000	\$98,848,737	0.24%	N/A	06/20/12
R63339GR1	NORWEGIAN TREASURY BILL	3,383,444,000	\$564,221,314	1.38%	N/A	03/21/12
B3WK4X9	NOTA DO TESOIRO NACIONAL NTN	31,575	\$36,394,236	0.09%	6%	05/15/13
B10C1R6	NOTA DO TESOIRO NACIONAL NTN	175,180	\$211,789,381	0.52%	6%	05/15/45
B1L7ZR8	NOTA DO TESOIRO NACIONAL NTN	243,750	\$282,444,250	0.69%	6%	05/15/15
DDD364594	NOTA DO TESOIRO NACIONAL NTN	114,000	\$60,599,914	0.15%	9.6849%	01/01/14
B0THSG3	NOTA DO TESOIRO NACIONAL NTN	481,125	\$258,213,469	0.63%	9.6849%	01/01/12
B1VRLR0	NOTA DO TESOIRO NACIONAL NTN	693,710	\$358,230,548	0.87%	9.6849%	01/01/17
B0TP8N4	PERU BOND SOBERANO	292,530,000	\$123,983,250	0.30%	7.84%	08/12/20
B0DJQ49	PERU REPUBLIC OF	39,965,000	\$53,119,479	0.13%	7.35%	07/21/25
717813LV9	PHILADELPHIA PA GO	5,200,000	\$5,575,284	0.01%	5%	08/01/24
B4LHWV2	PHILIPPINE GOVERNMENT	443,300,000	\$10,251,763	0.03%	4.625%	11/25/15
B61JS25	PHILIPPINE GOVERNMENT	892,600,000	\$20,942,425	0.05%	5.25%	01/07/13
Y6972FJW1	PHILIPPINE GOVERNMENT	1,542,130,000	\$35,925,395	0.09%	5.25%	09/24/12
B1VVC8	PHILIPPINE GOVERNMENT	3,018,810,000	\$69,148,941	0.17%	5.75%	02/21/12
B18W026	PHILIPPINE GOVERNMENT	3,291,200,000	\$79,910,155	0.19%	8.75%	03/03/13
Y6972FPU8	PHILIPPINE TREASURY BILL	23,850,000	\$540,473	0.00%	N/A	07/11/12
B42BN09	PHILIPPINE TREASURY BILL	133,280,000	\$3,037,840	0.01%	N/A	01/11/12
B4VH2F6	PHILIPPINE TREASURY BILL	341,400,000	\$7,766,543	0.02%	N/A	03/21/12
EI8434496	PHILIPPINE TREASURY BILL	666,700,000	\$15,055,573	0.04%	N/A	10/17/12
EI7741321	PHILIPPINE TREASURY BILL	706,800,000	\$16,001,213	0.04%	N/A	08/08/12
EI5869843	PHILIPPINE TREASURY BILL	896,040,000	\$20,396,269	0.05%	N/A	02/22/12
Y6972FQD5	PHILIPPINE TREASURY BILL	904,870,000	\$20,475,115	0.05%	N/A	08/22/12
Y6972FNW6	PHILIPPINE TREASURY BILL	1,043,920,000	\$23,754,178	0.06%	N/A	03/07/12
Y6972FQE3	PHILIPPINE TREASURY BILL	1,068,270,000	\$24,160,402	0.06%	N/A	09/05/12



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EI6326348	PHILIPPINE TREASURY BILL	1,312,490,000	\$29,853,411	0.07%	N/A	04/04/12
EI5669045	PHILIPPINE TREASURY BILL	1,746,010,000	\$39,761,510	0.10%	N/A	02/08/12
B039PM0	POLAND GOVERNMENT	159,760,000	\$48,086,579	0.12%	6.25%	10/24/15
B3DSHG6	POLAND GOVERNMENT	279,070,000	\$82,368,313	0.20%	5.75%	04/25/14
7441947	POLAND GOVERNMENT	449,450,000	\$128,963,688	0.31%	5.75%	09/23/22
7506631	POLAND GOVERNMENT	557,410,000	\$162,202,998	0.40%	5%	10/24/13
B29NPL9	POLAND GOVERNMENT	1,085,615,000	\$316,882,854	0.77%	5.25%	04/25/13
DDD446710	POLAND GOVERNMENT	1,186,310,000	\$342,957,218	0.84%	N/A	01/25/12
B5MQDS9	POLAND GOVERNMENT	1,686,305,000	\$476,788,627	1.16%	N/A	07/25/12
B5LG573	POLAND GOVERNMENT	2,311,428,000	\$645,917,015	1.58%	N/A	10/25/12
B4PF0N0	POLAND GOVERNMENT	2,489,702,000	\$671,490,776	1.64%	N/A	07/25/13
B463CP9	POLAND GOVERNMENT	2,695,283,000	\$744,981,532	1.82%	N/A	01/25/13
B1P1C20	POLAND GOVERNMENT	2,878,602,000	\$835,119,940	2.04%	4.75%	04/25/12
731011AR3	POLAND REPUBLIC OF	144,000,000	\$160,405,920	0.39%	6.375%	07/15/19
B4YMSN8	QUEENSLAND TREASURY CORP	89,290,000	\$91,946,467	0.22%	6.5%	04/23/12
6516891	QUEENSLAND TREASURY CORP	177,985,000	\$188,316,593	0.46%	6%	08/14/13
B512TQ8	QUEENSLAND TREASURY CORP	367,997,000	\$387,231,216	0.94%	6%	08/21/13
B0WG005	REPUBLIC OF HUNGARY	3,560,000	\$3,705,058	0.01%	3.5%	07/18/16
B06CGC3	REPUBLIC OF HUNGARY	18,515,000	\$17,420,004	0.04%	3.875%	02/24/20
B39TPG9	REPUBLIC OF HUNGARY	36,085,000	\$39,091,697	0.10%	5.75%	06/11/18
B1P8L80	REPUBLIC OF HUNGARY	56,388,000	\$58,568,848	0.14%	4.375%	07/04/17
EH9101195	REPUBLIC OF HUNGARY	102,160,000	\$126,182,974	0.31%	6.75%	07/28/14
B3SWTJ0	REPUBLIC OF HUNGARY	150,021,000	\$163,225,989	0.40%	6%	01/11/19
445545AD8	REPUBLIC OF HUNGARY	303,795,000	\$279,552,159	0.68%	6.25%	01/29/20
445545AE6	REPUBLIC OF HUNGARY	685,084,000	\$627,160,147	1.53%	6.375%	03/29/21
DDD380852	REPUBLIC OF INDONESIA	8,530,000	\$10,409,286	0.03%	6.625%	02/17/37
B0WLQZ7	REPUBLIC OF IRAQ	12,200,000	\$10,040,234	0.02%	5.8%	01/15/28
B0WLS73	REPUBLIC OF IRAQ	74,520,000	\$61,327,724	0.15%	5.8%	01/15/28
B4V8DP6	REPUBLIC OF LITHUANIA	61,100,000	\$64,231,375	0.16%	6.75%	01/15/15
B5L3CL7	REPUBLIC OF LITHUANIA	94,430,000	\$94,762,865	0.23%	6.125%	03/09/21
X5048HCS6	REPUBLIC OF LITHUANIA	85,240,000	\$122,737,822	0.30%	9.375%	06/22/14
DDD462756	REPUBLIC OF LITHUANIA	190,930,000	\$207,587,687	0.51%	7.375%	02/11/20
836205AN4	REPUBLIC OF SOUTH AFRICA	42,280,000	\$47,377,146	0.12%	5.5%	03/09/20



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836205AM6	REPUBLIC OF SOUTH AFRICA	151,225,000	\$182,023,082	0.44%	6.875%	05/27/19
769125DW2	RIVERSIDE CNTY CALIF TRANSN CO	36,650,000	\$47,253,578	0.12%	6.807%	06/01/39
B58WHL2	ROMANIA	287,450,000	\$362,756,534	0.89%	5.25%	06/17/16
4230814	RUSSIAN FEDERATION	498,471,620	\$579,784,803	1.41%	7.5%	03/31/30
6535625	SINGAPORE GOVERNMENT	66,600,000	\$52,150,043	0.13%	3.5%	07/01/12
B2839C9	SINGAPORE GOVERNMENT	160,550,000	\$125,755,419	0.31%	2.5%	10/01/12
6653903	SINGAPORE GOVERNMENT	248,910,000	\$197,431,819	0.48%	2.25%	07/01/13
B2QMXG0	SINGAPORE GOVERNMENT	420,950,000	\$329,756,607	0.80%	1.625%	04/01/13
B1VV2C4	SINGAPORE GOVERNMENT	436,330,000	\$338,139,098	0.83%	2.625%	04/01/12
Y7996FVL1	SINGAPORE TREASURY BILL	135,900,000	\$104,510,672	0.26%	N/A	11/01/12
B45W525	SINGAPORE TREASURY BILL	195,290,000	\$150,357,942	0.37%	N/A	05/02/12
Y9374MAF0	SOCIALIST REPUBLIC OF VIETNAM	124,315,000	\$124,858,878	0.30%	6.75%	01/29/20
836205AL8	SOUTH AFRICA REPUBLIC OF	7,090,000	\$8,179,304	0.02%	5.875%	05/30/22
Y2835MYJ4	SRI LANKA GOVERNMENT BOND	194,390,000	\$1,797,842	0.00%	11.75%	03/15/15
Y2835M2B6	SRI LANKA GOVERNMENT BOND	247,100,000	\$2,146,776	0.01%	6.9%	08/01/12
B3YJQ49	SRI LANKA GOVERNMENT BOND	329,420,000	\$2,745,624	0.01%	7%	03/01/14
Y2835MY70	SRI LANKA GOVERNMENT BOND	541,500,000	\$4,443,627	0.01%	6.6%	06/01/14
E14257149	SRI LANKA GOVERNMENT BOND	1,215,800,000	\$9,298,681	0.02%	6.4%	10/01/16
Y2835MY88	SRI LANKA GOVERNMENT BOND	1,450,500,000	\$11,101,036	0.03%	6.4%	08/01/16
B5SR7Q2	SRI LANKA GOVERNMENT BOND	2,451,130,000	\$19,461,520	0.05%	6.5%	07/15/15
Y2835MCG4	SRI LANKA GOVERNMENT BOND	5,027,000,000	\$43,987,574	0.11%	8.5%	01/15/13
Y2835MYF2	SRI LANKA GOVERNMENT BOND	4,881,200,000	\$44,679,050	0.11%	13.5%	02/01/13
EH9476258	SRI LANKA GOVERNMENT BOND	5,767,100,000	\$52,374,787	0.13%	11.25%	07/15/14
B4L4SJ3	SRI LANKA GOVERNMENT BOND	9,280,775,000	\$84,272,533	0.21%	11%	09/01/15
Y2835MYP0	SRI LANKA GOVERNMENT BOND	14,742,000,000	\$133,794,327	0.33%	11%	08/01/15
Y2835NAV1	SRI LANKA T-BILL	88,300,000	\$727,257	0.00%	N/A	09/28/12
Y2835M8K0	SRI LANKA T-BILL	193,000,000	\$1,622,216	0.00%	N/A	07/13/12
Y2835NAQ2	SRI LANKA T-BILL	216,000,000	\$1,785,423	0.00%	N/A	09/14/12
Y2835M5M9	SRI LANKA T-BILL	252,700,000	\$2,201,629	0.01%	N/A	02/03/12
Y2835M5J6	SRI LANKA T-BILL	278,900,000	\$2,433,800	0.01%	N/A	01/27/12
Y2835M8F1	SRI LANKA T-BILL	329,610,000	\$2,775,987	0.01%	N/A	07/06/12
B3S4866	SRI LANKA T-BILL	321,490,000	\$2,791,981	0.01%	N/A	02/17/12
Y2835M5P2	SRI LANKA T-BILL	1,128,930,000	\$9,819,956	0.02%	N/A	02/10/12



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B3QV122	STATE OF QATAR	84,640,000	\$100,301,362	0.24%	6.55%	04/09/19
B59LBG1	SWEDEN GOVERNMENT BOND	1,489,870,000	\$219,447,138	0.54%	1.5%	08/30/13
7334821	SWEDEN KINGDOM OF	6,957,350,000	\$1,045,809,296	2.55%	5.5%	10/08/12
B3Y5WT4	UKRAINE GOVERNMENT	8,300,000	\$7,499,382	0.02%	6.875%	09/23/15
7604137	UKRAINE GOVERNMENT	15,780,000	\$15,247,425	0.04%	7.65%	06/11/13
B1HLWZ1	UKRAINE GOVERNMENT	31,900,000	\$28,145,370	0.07%	6.58%	11/21/16
EF1253519	UKRAINE GOVERNMENT	40,350,000	\$43,149,082	0.11%	4.95%	10/13/15
B293Q49	UKRAINE GOVERNMENT	61,925,000	\$53,565,125	0.13%	6.75%	11/14/17
B3SXD68	UKRAINE GOVERNMENT	98,366,000	\$85,578,420	0.21%	7.75%	09/23/20
B5SJDG0	UKRAINE GOVERNMENT	181,853,000	\$160,144,298	0.39%	6.25%	06/17/16
B4L3403	UKRAINE GOVERNMENT	347,920,000	\$307,039,400	0.75%	7.95%	02/23/21
922646BJ2	VENEZUELA REPUBLIC OF	88,350,000	\$89,567,021	0.22%	10.75%	09/19/13
944488QK4	WAYNE CHARTER CNTY MICH	34,400,000	\$38,788,408	0.09%	10%	12/01/40
6407070	WESTERN AUSTRALIA TREASURY COR	212,265,000	\$229,835,817	0.56%	8%	06/15/13
B4WN026	WESTERN AUSTRALIA TREASURY COR	553,540,000	\$570,621,676	1.39%	5.5%	07/17/12



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