



FRANKLIN TEMPLETON
INVESTMENTS

Portfolio Holdings for FTIF - Templeton Global Fund as of December 31, 2011

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. *This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
B4TX8S1	AIA GROUP LTD	1,742,400	\$5,440,372	0.63%	N/A	N/A
5458314	AKZO NOBEL NV	138,751	\$6,709,311	0.77%	N/A	N/A
B0DJ8Q5	ALSTOM SA	181,847	\$5,514,591	0.64%	N/A	N/A
031162100	AMGEN INC	235,740	\$15,136,865	1.75%	N/A	N/A
0216238	AVIVA PLC	2,416,824	\$11,280,564	1.30%	N/A	N/A
054303102	AVON PRODUCTS INC	333,491	\$5,826,087	0.67%	N/A	N/A
7088429	AXA SA	670,317	\$8,714,954	1.00%	N/A	N/A
0263494	BAE SYSTEMS PLC	1,172,414	\$5,186,355	0.60%	N/A	N/A
057224107	BAKER HUGHES INC	95,700	\$4,654,848	0.54%	N/A	N/A
5069211	BAYER AG	159,340	\$10,146,701	1.17%	N/A	N/A
7309681	BNP PARIBAS SA	120,800	\$4,745,266	0.55%	N/A	N/A
0798059	BP PLC	2,050,599	\$14,656,204	1.69%	N/A	N/A
111621306	BROCADE COMMUNICATIONS SYSTEMS	2,375,670	\$12,329,727	1.42%	N/A	N/A
5624030	CEZ AS	99,243	\$3,948,220	0.46%	N/A	N/A
165167107	CHESAPEAKE ENERGY CORP	400,550	\$8,928,259	1.03%	N/A	N/A
6190273	CHEUNG KONG HLDGS LTD	608,600	\$7,252,327	0.84%	N/A	N/A
166764100	CHEVRON CORPORATION	99,349	\$10,570,733	1.22%	N/A	N/A
6718976	CHINA LIFE INSURANCE CO LTD	1,707,000	\$4,224,311	0.49%	N/A	N/A
6559335	CHINA TELECOM CORP LTD	19,453,000	\$11,070,772	1.28%	N/A	N/A
17275R102	CISCO SYSTEMS INC	1,075,313	\$19,441,659	2.24%	N/A	N/A
6196152	CITIC PACIFIC LTD	1,562,000	\$2,815,646	0.32%	N/A	N/A
172967424	CITIGROUP INC	276,761	\$7,281,581	0.84%	N/A	N/A
7262610	CREDIT AGRICOLE SA	868,213	\$4,899,454	0.56%	N/A	N/A
7171589	CREDIT SUISSE GROUP AG	109,320	\$2,571,207	0.30%	N/A	N/A
4182249	CRH PLC	488,660	\$9,714,779	1.12%	N/A	N/A
6175203	DBS GROUP HOLDINGS LTD	564,373	\$5,012,394	0.58%	N/A	N/A



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24702R101	DELL INC	927,213	\$13,565,126	1.56%	N/A	N/A
5287488	DEUTSCHE LUFTHANSA AG	484,302	\$5,735,513	0.66%	N/A	N/A
4617859	DEUTSCHE POST AG	750,903	\$11,604,411	1.34%	N/A	N/A
4942904	E.ON AG	520,949	\$11,145,588	1.29%	N/A	N/A
284131208	ELAN CORP PLC	1,357,250	\$18,648,615	2.15%	N/A	N/A
5959378	ERICSSON (LM) TELEPHONE CO	526,418	\$5,386,015	0.62%	N/A	N/A
5176177	FRANCE TELECOM SA	630,360	\$9,900,642	1.14%	N/A	N/A
5140989	GAZPROM	1,166,468	\$12,440,381	1.43%	N/A	N/A
B0C2CQ3	GDF SUEZ	245,666	\$6,715,431	0.77%	N/A	N/A
375558103	GILEAD SCIENCES INC	176,050	\$7,205,726	0.83%	N/A	N/A
0925288	GLAXOSMITHKLINE PLC	339,241	\$7,752,399	0.89%	N/A	N/A
6158163	HSBC HOLDINGS PLC	1,063,600	\$8,079,777	0.93%	N/A	N/A
5889505	INFINEON TECHNOLOGIES AG	414,769	\$3,113,646	0.36%	N/A	N/A
7154182	ING GROEP NV	2,386,191	\$17,171,765	1.98%	N/A	N/A
B5M6XQ7	INTERNATIONAL CONSOLIDATED AIR	3,144,949	\$7,214,985	0.83%	N/A	N/A
4076836	INTESA SANPAOLO SPA	5,541,603	\$9,281,210	1.07%	N/A	N/A
6467803	ITOCHU CORP	1,510,050	\$15,342,806	1.77%	N/A	N/A
3319521	KINGFISHER PLC	2,430,790	\$9,463,602	1.09%	N/A	N/A
5986622	KONINKLIJKE PHILIPS ELECTRONIC	535,714	\$11,288,139	1.30%	N/A	N/A
0870612	LLOYDS BANKING GROUP PLC	13,262,279	\$5,329,125	0.61%	N/A	N/A
55616P104	MACY'S INC	312,690	\$10,062,364	1.16%	N/A	N/A
5563520	MAN SE	79,830	\$7,088,230	0.82%	N/A	N/A
3127489	MARKS & SPENCER GROUP PLC	1,840,100	\$8,873,080	1.02%	N/A	N/A
6900308	MAZDA MOTOR CORP	2,782,500	\$4,916,780	0.57%	N/A	N/A
585055106	MEDTRONIC INC	206,950	\$7,915,837	0.91%	N/A	N/A
58933Y105	MERCK & CO INC	431,325	\$16,260,952	1.87%	N/A	N/A
4741844	MERCK KGAA	162,695	\$16,236,894	1.87%	N/A	N/A
4588364	MICHELIN SA	162,789	\$9,623,622	1.11%	N/A	N/A
594918104	MICROSOFT CORP	613,854	\$15,935,649	1.84%	N/A	N/A
617446448	MORGAN STANLEY	440,200	\$6,660,226	0.77%	N/A	N/A
5294121	MUENCHENER RUECKVERSICHERUNGS-	66,267	\$8,113,268	0.94%	N/A	N/A
B62G7K6	NKSJ HOLDINGS INC	201,250	\$3,948,385	0.46%	N/A	N/A
H5833N103	NOBLE CORP	236,800	\$7,156,096	0.83%	N/A	N/A



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68389X105	ORACLE CORP	173,309	\$4,445,375	0.51%	N/A	N/A
71654V101	PETROLEO BRASILEIRO SA (PETROB	358,552	\$8,422,386	0.97%	N/A	N/A
717081103	PFIZER INC	493,548	\$10,680,378	1.23%	N/A	N/A
742718109	PROCTER & GAMBLE CO	165,112	\$11,014,621	1.27%	N/A	N/A
4148810	REED ELSEVIER NV	469,996	\$5,479,100	0.63%	N/A	N/A
B082RF1	RENTOKIL INITIAL PLC	6,730,750	\$6,568,062	0.76%	N/A	N/A
0425045	REXAM PLC	1,425,210	\$7,796,677	0.90%	N/A	N/A
7110388	ROCHE HOLDING AG	107,372	\$18,216,680	2.10%	N/A	N/A
B03MM40	ROYAL DUTCH SHELL	451,124	\$17,193,630	1.98%	N/A	N/A
78390X101	SAIC INC	546,150	\$6,712,183	0.77%	N/A	N/A
6771720	SAMSUNG ELECTRONICS CO LTD	11,346	\$10,355,029	1.19%	N/A	N/A
5671735	SANOFI	228,953	\$16,816,947	1.94%	N/A	N/A
4846288	SAP AG	258,993	\$13,716,983	1.58%	N/A	N/A
80517Q100	SAVIENT PHARMACEUTICALS INC	605,050	\$1,349,261	0.16%	N/A	N/A
5727973	SIEMENS AG	106,424	\$10,170,233	1.17%	N/A	N/A
B02PY22	SINGAPORE TELECOMMUNICATIONS L	3,028,000	\$7,213,414	0.83%	N/A	N/A
6821506	SONY CORP	336,030	\$6,033,826	0.70%	N/A	N/A
852061100	SPRINT NEXTEL CORP	4,998,141	\$11,695,649	1.35%	N/A	N/A
B3NB1P2	SUNCOR ENERGY INC	286,400	\$8,256,323	0.95%	N/A	N/A
7437805	SWISS LIFE HOLDING	27,370	\$2,520,134	0.29%	N/A	N/A
B545MG5	SWISS RE LTD	282,687	\$14,421,299	1.66%	N/A	N/A
5732524	TELEFONICA SA	746,563	\$12,933,610	1.49%	N/A	N/A
4635088	TELEKOM AUSTRIA AG	396,242	\$4,737,763	0.55%	N/A	N/A
4732495	TELENOR ASA	505,295	\$8,288,303	0.96%	N/A	N/A
88732J207	TIME WARNER CABLE INC	73,429	\$4,667,881	0.54%	N/A	N/A
887317303	TIME WARNER INC	250,556	\$9,055,093	1.04%	N/A	N/A
B15C557	TOTAL SA	333,289	\$17,039,350	1.96%	N/A	N/A
6900643	TOYOTA MOTOR CORP	444,138	\$14,801,714	1.71%	N/A	N/A
6125286	TREND MICRO INC	238,000	\$7,115,416	0.82%	N/A	N/A
B18YFJ4	UBS AG	656,975	\$7,827,548	0.90%	N/A	N/A
B5M1SM3	UNICREDIT SPA	555,613	\$4,616,816	0.53%	N/A	N/A
B12T3J1	UNILEVER NV	275,165	\$9,462,800	1.09%	N/A	N/A
91912E204	VALE SA	266,924	\$5,498,634	0.63%	N/A	N/A



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92553P201	VIACOM INC	158,726	\$7,207,747	0.83%	N/A	N/A
B16GWD5	VODAFONE GROUP PLC	3,971,261	\$11,038,281	1.27%	N/A	N/A
942683103	WATSON PHARMACEUTICALS INC	134,225	\$8,099,136	0.93%	N/A	N/A



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- Please consult your financial advisor before deciding to invest. A copy of the latest prospectus, the annual report and semi-annual report, if published, thereafter can be found on our website www.franklintempleton.lu or can be obtained, free of charge, from Franklin Templeton International Services S.A. - Professional of the Financial Sector under the supervision of the Commission de Surveillance du Secteur Financier - 26 Boulevard Royal L-2449 Luxembourg - Tel: +352-46 66 67-1 - Fax: +352-46 66 76.***

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