



FRANKLIN TEMPLETON  
INVESTMENTS

**Portfolio Holdings for FTIF - Templeton Euroland Fund as of June 30, 2010**

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. *This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so.*

Security Name	Shares/ Positions	Market Value	Coupon Rate	Maturity Date
ACCOR SA	38,613	\$1,476,947	N/A	N/A
ADECCO SA	27,400	\$1,075,231	N/A	N/A
AKER SOLUTIONS ASA	44,100	\$416,950	N/A	N/A
AKZO NOBEL NV	84,400	\$3,629,622	N/A	N/A
ALAPIS HOLDING INDUSTRIAL AND	435,637	\$906,126	N/A	N/A
ALSTOM SA	33,000	\$1,236,840	N/A	N/A
AUTOGRILL SPA	274,500	\$2,706,570	N/A	N/A
AXA SA	258,475	\$3,294,263	N/A	N/A
BANCO BPI SA	502,300	\$769,021	N/A	N/A
BANCO COMERCIAL PORTUGUES SA (	1,576,200	\$977,244	N/A	N/A
BANCO ESPIRITO SANTO SA	533,815	\$1,734,898	N/A	N/A
BASILEA PHARMACEUT	15,200	\$693,874	N/A	N/A
BAYERISCHE MOTOREN WERKE AG (B	40,600	\$1,629,887	N/A	N/A
BNP PARIBAS	33,720	\$1,509,644	N/A	N/A
CAP GEMINI	71,600	\$2,598,722	N/A	N/A
CELESIO AG	85,126	\$1,535,673	N/A	N/A
CREDIT AGRICOLE SA	339,500	\$2,931,582	N/A	N/A
CRH PLC	128,685	\$2,205,660	N/A	N/A
DEUTSCHE LUFTHANSA AG	186,800	\$2,132,322	N/A	N/A
DEUTSCHE POST AG	276,590	\$3,330,143	N/A	N/A
E.ON AG	80,600	\$1,792,544	N/A	N/A
ELAN CORP PLC	271,500	\$998,855	N/A	N/A
FRANCE TELECOM SA	179,958	\$2,570,700	N/A	N/A
GEA GROUP AG	69,818	\$1,147,109	N/A	N/A
GFK AG	58,000	\$1,648,940	N/A	N/A
HELLENIC TELECOMMUNICATION ORG	125,200	\$776,240	N/A	N/A
IBERDROLA SA	440,255	\$84,088	N/A	07/07/10
IBERDROLA SA	440,255	\$2,039,261	N/A	N/A
INDITEX	26,400	\$1,243,044	N/A	N/A
ING GROEP NV	558,312	\$3,448,134	N/A	N/A
INTESA SANPAOLO SPA	677,500	\$1,480,337	N/A	N/A
IPSEN SA	33,600	\$840,000	N/A	N/A
KONINKLIJKE KPN NV	256,200	\$2,683,695	N/A	N/A
KONINKLIJKE PHILIPS ELECTRONIC	63,960	\$1,581,091	N/A	N/A
MAN SE	29,800	\$2,023,122	N/A	N/A
MEDIOBANCA SPA	139,500	\$4,617	N/A	03/18/11
MEDIOBANCA SPA	146,475	\$902,286	N/A	N/A
MERCK KGAA	55,868	\$3,356,549	N/A	N/A
MICHELIN SA	24,500	\$1,414,385	N/A	N/A
MILLICOM INTERNATIONAL CELLULA	21,600	\$1,431,641	N/A	N/A



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MUENCHENER RUECKVERSICHERUNGS-	31,500	\$3,253,950	N/A	N/A
RATIONAL AG	17,300	\$2,167,690	N/A	N/A
REED ELSEVIER NV	416,828	\$3,801,888	N/A	N/A
REPSOL YPF SA	84,400	\$1,406,526	N/A	N/A
RHOEN KLINIKUM AG	120,933	\$2,210,655	N/A	N/A
ROCHE HOLDING AG	42,200	\$4,771,239	N/A	N/A
ROYAL DUTCH SHELL	176,200	\$3,656,150	N/A	N/A
SAMPO OYJ	115,000	\$1,997,550	N/A	N/A
SANOFI-AVENTIS	85,585	\$4,239,025	N/A	N/A
SAP AG	141,700	\$5,193,305	N/A	N/A
SBM OFFSHORE NV	78,342	\$924,827	N/A	N/A
SIEMENS AG	65,500	\$4,858,790	N/A	N/A
SOL MELIA SA	144,600	\$755,535	N/A	N/A
STATOIL ASA	156,800	\$2,490,190	N/A	N/A
SYMRISE AG	89,000	\$1,517,005	N/A	N/A
TELECOM ITALIA SPA	2,680,700	\$2,014,546	N/A	N/A
TELEFONICA SA	166,047	\$2,533,046	N/A	N/A
TELEKOM AUSTRIA AG	228,300	\$2,085,520	N/A	N/A
TOTAL SA	87,000	\$3,215,955	N/A	N/A
UNICREDIT SPA	849,100	\$1,561,494	N/A	N/A
UNILEVER NV	206,337	\$4,650,835	N/A	N/A
VINCI SA	41,392	\$1,421,401	N/A	N/A
VIVENDI	147,600	\$2,481,894	N/A	N/A



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