



**FRANKLIN TEMPLETON  
INVESTMENTS**

**Portfolio Holdings for FTIF - Templeton Global Aggregate Bond Fund as of March 31, 2012**

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. *This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
B5TK5W2	ABB FINANCE BV	200,000	\$269,414	0.75%	2.625%	03/26/19
002799AK0	ABBEY NATIONAL TREASURY SERVIC	85,000	\$84,659	0.24%	2.875%	04/25/14
B4XY1H0	ABN AMRO BANK NV	250,000	\$362,171	1.01%	4.75%	01/11/19
026874BV8	AMERICAN INTERNATIONAL GROUP I	30,000	\$30,568	0.09%	3.65%	01/15/14
034863AE0	ANGLO AMERICAN CAPITAL PLC	255,000	\$255,085	0.71%	2.625%	04/03/17
041239CD4	ARKLE MASTER ISSUER PLC	1,000,000	\$1,004,355	2.80%	1.8951%	05/17/2060
05367AAD5	AVIATION CAPITAL GROUP	20,000	\$19,430	0.05%	6.75%	04/06/21
05607MAA5	BAA FUNDING LTD	100,000	\$102,104	0.28%	4.875%	07/15/23
06675EAA8	BANQUE PSA FINANCE	85,000	\$85,041	0.24%	3.375%	04/04/14
DDD472717	BARCLAYS BANK PLC	200,000	\$248,099	0.69%	6%	01/14/21
B3P2186	BUNDESobligation	1,000,000	\$1,389,963	3.88%	2.25%	04/11/14
13063BAJ1	CALIFORNIA ST	50,000	\$56,535	0.16%	5.7%	11/01/21
13063A7D0	CALIFORNIA ST GO	100,000	\$125,309	0.35%	7.3%	10/01/39
131347BY1	CALPINE CORP	30,000	\$32,550	0.09%	7.875%	01/15/23
B1G6W35	CANADA GOVT	850,000	\$952,276	2.66%	4%	06/01/17
B4X9Z40	CARLSBERG AS	120,000	\$226,610	0.63%	7.25%	11/28/16
1248EPAS2	CCO HOLDINGS LLC/CAPITAL CORP	25,000	\$26,625	0.07%	7%	01/15/19
125094AB8	CDP FINANCIAL INC	250,000	\$261,884	0.73%	3%	11/25/14
165167CG0	CHESAPEAKE ENERGY CORP	30,000	\$29,850	0.08%	6.125%	02/15/21
167486MM8	CHICAGO ILL	55,000	\$70,381	0.20%	7.781%	01/01/35
125581GL6	CIT GROUP INC	90,000	\$91,912	0.26%	5.25%	03/15/18
172967EW7	CITIGROUP INC	80,000	\$103,997	0.29%	8.125%	07/15/39
20030NAU5	COMCAST CORP	90,000	\$108,686	0.30%	6.3%	11/15/17
20271AAB3	COMMONWEALTH BANK OF AUSTRALIA	265,000	\$266,240	0.74%	2.25%	03/16/17
22545RAB2	CREDIT SUISSE MORTGAGE CAPITAL	87,820	\$81,876	0.23%	0.4118%	10/15/21
23636AAB7	DANSKE BANK AS	200,000	\$197,981	0.55%	3.875%	04/14/16



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7520761	DEVELOPMENT BANK OF JAPAN	35,000,000	\$449,514	1.25%	1.7%	09/20/22
B16NQZ6	DEVELOPMENT BANK OF JAPAN	50,000,000	\$682,653	1.90%	2.3%	03/19/26
B78PJ97	DNB NOR BANK ASA	250,000	\$354,279	0.99%	4.25%	01/18/22
P3579EAH0	DOMINICAN REPUBLIC	120,000	\$124,507	0.35%	7.5%	05/06/21
30215EAG2	EXPORT-IMPORT BANK OF KOREA	100,000	\$105,780	0.30%	5.25%	02/10/14
02R042447	FEDERAL HOME LOAN MORTGAGE COR	82,000	\$87,483	0.24%	4.5%	04/01/24
02R040649	FEDERAL HOME LOAN MORTGAGE COR	396,000	\$414,129	1.16%	4%	04/01/41
02R042645	FEDERAL HOME LOAN MORTGAGE COR	1,900,000	\$2,015,187	5.62%	4.5%	04/01/40
34988WAF1	FOSSE MASTER ISSUER PLC	60,000	\$60,375	0.17%	1.9649%	10/18/2054
35906AAF5	FRONTIER COMMUNICATIONS CORP	25,000	\$27,000	0.08%	8.25%	04/15/17
0336114	FT EMERGING MARKETS DEBT OPPOR	48,727	\$924,363	2.58%	N/A	N/A
36962G4T8	GENERAL ELECTRIC CAPITAL CORP	105,000	\$108,004	0.30%	2.25%	11/09/15
B3VRJW5	GERMANY FEDERAL REPUBLIC OF	500,000	\$667,858	1.86%	0.5%	06/15/12
38141GGS7	GOLDMAN SACHS GROUP INC	175,000	\$180,298	0.50%	5.75%	01/24/22
Q4229FAB1	GOODMAN FUNDING PTY LTD	40,000	\$41,475	0.12%	6.375%	04/15/21
38239FAE9	GOODMAN FUNDING PTY LTD	250,000	\$250,030	0.70%	6%	03/22/22
428236BW2	HEWLETT-PACKARD CO	175,000	\$175,068	0.49%	2.6%	09/15/17
43641NBC7	HOLMES MASTER ISSUER PLC	220,000	\$221,109	0.62%	1.967%	10/15/2054
B4QTFT2	HSBC HOLDINGS PLC	200,000	\$375,692	1.05%	6.5%	05/20/24
452152HR5	ILLINOIS ST	75,000	\$80,184	0.22%	4.961%	03/01/16
452151LF8	ILLINOIS ST	90,000	\$84,929	0.24%	5.1%	06/01/33
B60W5T1	IMPERIAL TOBACCO FINANCE PLC	120,000	\$240,703	0.67%	7.75%	06/24/19
449786AF9	ING BANK NV	100,000	\$100,018	0.28%	2%	10/18/13
B79SZV9	ITALY BUONI POLIENNALI DEL TES	600,000	\$819,665	2.29%	5.5%	09/01/22
B4143G5	ITALY BUONI POLIENNALI DEL TES	800,000	\$975,061	2.72%	4.5%	03/01/26
B3ZYK74	ITALY BUONI POLIENNALI DEL TES	900,000	\$1,175,315	3.28%	4.25%	09/01/19
B1405Y1	JAPAN FINANCE ORGANIZATION FOR	40,000,000	\$515,775	1.44%	2%	05/09/16
B3D0G21	JAPAN GOVT (10 YEAR ISSUE)	35,000,000	\$448,675	1.25%	1.5%	09/20/18
466112AH2	JBS USA LLC/FINANCE INC	75,000	\$77,250	0.22%	8.25%	02/01/20
46625HHX1	JPMORGAN CHASE & CO	105,000	\$109,559	0.31%	3.45%	03/01/16
B65L560	KOREA HYDRO & NUCLEAR POWER CO	100,000	\$101,847	0.28%	3.125%	09/16/15
50064FAH7	KOREA REPUBLIC OF	160,000	\$172,654	0.48%	5.75%	04/16/14
59018YN64	MERRILL LYNCH & CO INC	95,000	\$105,717	0.29%	6.875%	04/25/18



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59217EBW3	MET LIFE GLOBAL FUNDING I	100,000	\$108,642	0.30%	5.125%	06/10/14
606839AA6	MITSUI SUMITOMO INSURANCE COMP	330,000	\$331,650	0.93%	7%	03/15/2072
61747YCJ2	MORGAN STANLEY	100,000	\$98,960	0.28%	5.625%	09/23/19
B79M9P3	MOTABILITY OPERATIONS GROUP PL	200,000	\$319,844	0.89%	4.375%	02/08/27
B3P2PH3	NETHERLANDS GOVT	1,000,000	\$1,351,330	3.77%	1.75%	01/15/13
652482BL3	NEWS AMERICA INC	90,000	\$102,086	0.28%	6.4%	12/15/35
66285WCN4	NORTH TEX TWY AUTH REV	35,000	\$39,606	0.11%	5.75%	01/01/40
B1TMPZ3	PERU REPUBLIC OF	100,000	\$128,000	0.36%	6.55%	03/14/37
716495AL0	PETROHAWK ENERGY CORP	10,000	\$11,487	0.03%	7.25%	08/15/18
B7F92H1	PGNIG FINANCE AB	200,000	\$267,557	0.75%	4%	02/14/17
B1G0JZ8	POLAND GOVERNMENT	1,800,000	\$586,032	1.64%	5.25%	10/25/17
7441947	POLAND GOVERNMENT	1,800,000	\$590,030	1.65%	5.75%	09/23/22
857524AA0	POLAND REPUBLIC OF	175,000	\$187,206	0.52%	5.125%	04/21/21
74432NAA0	PRUDENTIAL COVERED TRUST	260,000	\$263,151	0.73%	2.997%	09/30/15
745177FL4	PUERTO RICO COMWLTH GOVT DEV B	90,000	\$90,819	0.25%	3.448%	02/01/15
B1HDLG1	QUEENSLAND TREASURY CORP	1,600,000	\$1,786,284	4.98%	6%	09/14/17
B5BGC50	RABOBANK NEDERLAND	200,000	\$257,161	0.72%	3.75%	11/09/20
B57FG71	REPUBLIC OF CROATIA	200,000	\$200,491	0.56%	6.75%	11/05/19
B09YD36	REPUBLIC OF EL SALVADOR	120,000	\$123,036	0.34%	7.65%	06/15/35
445545AD8	REPUBLIC OF HUNGARY	235,000	\$215,838	0.60%	6.25%	01/29/20
536878AG6	REPUBLIC OF LITHUANIA	400,000	\$443,000	1.24%	6.625%	02/01/22
836205AN4	REPUBLIC OF SOUTH AFRICA	55,000	\$61,687	0.17%	5.5%	03/09/20
EH9875871	ROYAL BANK OF SCOTLAND GROUP P	200,000	\$272,524	0.76%	5.375%	09/30/19
4230814	RUSSIAN FEDERATION	171,175	\$204,879	0.57%	7.5%	03/31/30
78573AAD2	SABMILLER HOLDINGS INC	200,000	\$202,822	0.57%	1.85%	01/15/15
79741TAR5	SAN DIEGO CNTY CALIF WTR AUTH	20,000	\$25,338	0.07%	6.138%	05/01/49
B5MP502	SINOCHEM OVERSEAS CAPITAL CO L	100,000	\$95,868	0.27%	4.5%	11/12/20
X08134BA9	SLOVENIA GOVERNMENT BOND	550,000	\$686,497	1.92%	5.125%	03/30/26
B28QB44	SOCIETE GENERALE	100,000	\$99,495	0.28%	5.75%	04/20/16
B57G5Q6	STANDARD CHARTERED PLC	250,000	\$354,743	0.99%	4.125%	01/18/19
85590AAL8	STARWOOD HOTELS & RESORTS WORL	25,000	\$29,125	0.08%	6.75%	05/15/18
B788Z98	STATE OF QATAR	200,000	\$204,358	0.57%	3.125%	01/20/17
865622AJ3	SUMITOMO MITSUI BANKING	200,000	\$202,242	0.56%	1.95%	01/14/14



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B76YD72	SVENSKA HANDELSBANKEN AB	200,000	\$328,479	0.92%	4%	01/18/19
87020LAD8	SWEDBANK HYPOTEK AB	400,000	\$402,774	1.12%	2.375%	04/05/17
G87623HR1	TESCO PLC	200,000	\$369,595	1.03%	6.125%	02/24/22
B2840B8	TURKEY REPUBLIC OF	100,000	\$112,375	0.31%	6.75%	04/03/18
912810QC5	U S TREASURY NOTE/BOND	390,000	\$476,226	1.33%	4.5%	08/15/39
912828KD1	U S TREASURY NOTE/BOND	464,000	\$499,706	1.39%	2.75%	02/15/19
9127953H2	UNITED STATES TREASURY BILL	700,000	\$699,997	1.95%	N/A	04/05/12
9127955P2	UNITED STATES TREASURY BILL	1,500,000	\$1,499,896	4.19%	N/A	05/24/12
9127955J6	UNITED STATES TREASURY BILL	1,500,000	\$1,499,973	4.19%	N/A	04/19/12
P97475AG5	VENEZUELA REPUBLIC OF	200,000	\$149,555	0.42%	6%	12/09/20
B0SKJR1	VEOLIA ENVIRONNEMENT SA	150,000	\$213,802	0.60%	4.375%	12/11/20
949746FJ5	WELLS FARGO & CO	80,000	\$84,409	0.24%	4.95%	10/16/13
B71M627	WM MORRISON SUPERMARKETS PLC	100,000	\$169,633	0.47%	4.625%	12/08/23



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- *The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indication or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations.*
- *An investment in the Fund entails risks which are described in the Fund's full and simplified prospectus. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus.*
- *No shares of the Fund may be directly or indirectly offered or sold to nationals or residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest.*
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- Please consult your financial advisor before deciding to invest. A copy of the latest prospectus, the annual report and semi-annual report, if published, thereafter can be found on our website [www.franklintempleton.lu](http://www.franklintempleton.lu) or can be obtained, free of charge, from Franklin Templeton International Services S.A. - Professional of the Financial Sector under the supervision of the Commission de Surveillance du Secteur Financier - 26 Boulevard Royal L-2449 Luxembourg - Tel: +352-46 66 67-1 - Fax: +352-46 66 76.*

**Issued by Franklin Templeton International Services S.A.**