



FRANKLIN TEMPLETON
INVESTMENTS

Portfolio Holdings for FTIF - Templeton Euro Short Term Money Market Fund as of December 31, 2011

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. *This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
DDD503993	ABN AMRO BANK NV	1,000,000	\$999,717	1.38%	N/A	01/06/12
DDD499957	ABU DHABI COMMERCIAL BANK	1,000,000	\$998,495	1.38%	N/A	02/03/12
D0334MHQ0	ALLIANZ SE	1,000,000	\$999,352	1.38%	N/A	01/17/12
DDD506316	BANK NEDERLANDSE GEMEENTEN NV	2,000,000	\$1,995,715	2.76%	N/A	05/08/12
DDD506983	BANK OF NOVA SCOTIA	1,500,000	\$1,494,811	2.07%	N/A	05/17/12
DDD511256	BANK OF TOKYO-MITSUBISHI LTD	1,500,000	\$1,495,783	2.07%	N/A	06/22/12
DDD498898	BANQUE FEDERATIVE DU CREDIT MU	1,000,000	\$999,048	1.38%	N/A	01/20/12
B40C3B5	BELGIUM TREASURY BILL	3,400,000	\$3,399,745	4.70%	N/A	02/16/12
DDD508806	BELGIUM TREASURY BILL	3,500,000	\$3,499,650	4.83%	N/A	03/15/12
B3VK3K0	BNP PARIBAS SA	1,000,000	\$1,000,250	1.38%	1.722%	01/17/12
B1Y2RQ3	CREDIT SUISSE LONDON	1,000,000	\$999,895	1.38%	1.519%	06/04/12
DDD504278	DEUTSCHE POSTBANK AG	1,000,000	\$999,253	1.38%	N/A	01/18/12
B3CY5C7	DNB NOR BANK ASA	1,000,000	\$1,001,964	1.38%	2.324%	02/28/12
DDD505056	EXPORT-IMPORT BANK OF KOREA	1,500,000	\$1,498,587	2.07%	N/A	01/26/12
B764CL9	FRANCE TREASURY BILL BTF	3,000,000	\$2,998,566	4.14%	N/A	01/19/12
B73BXG5	FRANCE TREASURY BILL BTF	3,000,000	\$3,000,000	4.14%	N/A	01/05/12
G3775QBF8	GE CAPITAL EUROPEAN FUNDING	1,500,000	\$1,499,670	2.07%	1.599%	05/25/12
B600MQ1	ING BANK NV	1,500,000	\$1,501,717	2.07%	2.169%	06/18/12
B4RK2B5	KREDITANSTALT FUER WIEDERAUFBA	3,000,000	\$3,019,800	4.17%	2.25%	05/21/12
DDD508169	LLOYDS TSB BANK PLC	1,500,000	\$1,489,222	2.06%	N/A	06/07/12
DDD507924	MIZUHO CORPORATE BANK	1,500,000	\$1,499,460	2.07%	N/A	01/17/12
DDD497935	NATIXIS	1,000,000	\$999,664	1.38%	N/A	01/06/12
B3QR4N6	RABOBANK NEDERLAND	1,000,000	\$1,000,820	1.38%	1.62%	05/11/12
G0178PHK2	SANTANDER UK PLC	1,500,000	\$1,486,237	2.05%	1.517%	06/20/12
B4T44B9	SLOVENIA GOVERNMENT BOND	2,000,000	\$2,003,840	2.77%	4.25%	02/05/12
DDD508171	SOCIETE GENERALE	1,500,000	\$1,496,047	2.07%	N/A	03/07/12



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DDD499954	STANDARD CHARTERED BANK	1,000,000	\$998,356	1.38%	N/A	02/03/12
DDD504984	SUMITOMO TRUST & BANKING	1,500,000	\$1,499,127	2.07%	N/A	01/19/12
DDD502127	SVENSKA HANDELSBANKEN AB	1,000,000	\$999,787	1.38%	N/A	01/05/12
DDD504292	SWEDBANK	1,000,000	\$999,593	1.38%	N/A	01/12/12
B0F59D5	THE BEAR STEARNS COS LLC	1,500,000	\$1,498,012	2.07%	1.888%	07/27/12
B1W22H1	UBS AG JERSEY	1,500,000	\$1,499,392	2.07%	1.614%	04/18/12
DDD504277	UBS AG LONDON	1,000,000	\$999,590	1.38%	N/A	01/11/12



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- Please consult your financial advisor before deciding to invest. A copy of the latest prospectus, the annual report and semi-annual report, if published, thereafter can be found on our website www.franklintempleton.lu or can be obtained, free of charge, from Franklin Templeton International Services S.A. - Professional of the Financial Sector under the supervision of the Commission de Surveillance du Secteur Financier - 26 Boulevard Royal L-2449 Luxembourg - Tel: +352-46 66 67-1 - Fax: +352-46 66 76.*

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