



FRANKLIN TEMPLETON
INVESTMENTS

Portfolio Holdings for FTIF - Templeton Global (Euro) Fund as of December 31, 2011

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. *This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
5927375	AEGON NV	731,530	\$2,268,474	0.45%	N/A	N/A
B4TX8S1	AIA GROUP LTD	3,315,200	\$7,997,524	1.59%	N/A	N/A
5458314	AKZO NOBEL NV	113,160	\$4,227,657	0.84%	N/A	N/A
01881G106	ALLIANCEBERNSTEIN HOLDING LP	191,330	\$1,933,552	0.39%	N/A	N/A
B0DJ8Q5	ALSTOM SA	221,522	\$5,190,260	1.03%	N/A	N/A
025816109	AMERICAN EXPRESS CO	187,106	\$6,818,967	1.36%	N/A	N/A
031162100	AMGEN INC	165,547	\$8,212,758	1.64%	N/A	N/A
0216238	AVIVA PLC	1,326,073	\$4,782,096	0.95%	N/A	N/A
7088429	AXA SA	557,251	\$5,597,586	1.11%	N/A	N/A
0263494	BAE SYSTEMS PLC	988,140	\$3,377,262	0.67%	N/A	N/A
057224107	BAKER HUGHES INC	136,200	\$5,118,417	1.02%	N/A	N/A
5705946	BANCO SANTANDER SA	346,025	\$2,031,166	0.40%	N/A	N/A
064058100	BANK OF NEW YORK MELLON CORP	335,046	\$5,153,956	1.03%	N/A	N/A
B00FX50	BASILEA PHARMACEUT	53,872	\$1,583,548	0.32%	N/A	N/A
5069211	BAYER AG	112,430	\$5,531,556	1.10%	N/A	N/A
054937107	BB&T CORP	229,990	\$4,472,570	0.89%	N/A	N/A
0798059	BP PLC	990,102	\$5,467,461	1.09%	N/A	N/A
111621306	BROCADE COMMUNICATIONS SYSTEMS	974,280	\$3,906,755	0.78%	N/A	N/A
165167107	CHESAPEAKE ENERGY CORP	265,926	\$4,579,688	0.91%	N/A	N/A
166764100	CHEVRON CORPORATION	101,090	\$8,310,264	1.65%	N/A	N/A
6718976	CHINA LIFE INSURANCE CO LTD	1,373,000	\$2,625,173	0.52%	N/A	N/A
6416139	CHINA MERCHANTS HOLDINGS INTER	1,104,000	\$2,471,073	0.49%	N/A	N/A
6559335	CHINA TELECOM CORP LTD	13,656,000	\$6,004,541	1.20%	N/A	N/A
17275R102	CISCO SYSTEMS INC	337,214	\$4,710,522	0.94%	N/A	N/A
6196152	CITIC PACIFIC LTD	3,576,000	\$4,980,347	0.99%	N/A	N/A
172967424	CITIGROUP INC	189,080	\$3,843,540	0.77%	N/A	N/A



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7262610	CREDIT AGRICOLE SA	526,810	\$2,296,891	0.46%	N/A	N/A
4182249	CRH PLC	322,290	\$4,950,374	0.99%	N/A	N/A
6175203	DBS GROUP HOLDINGS LTD	423,000	\$2,902,581	0.58%	N/A	N/A
24702R101	DELL INC	483,303	\$5,462,970	1.09%	N/A	N/A
5287488	DEUTSCHE LUFTHANSA AG	339,220	\$3,103,863	0.62%	N/A	N/A
260543103	DOW CHEMICAL CO	127,190	\$2,826,226	0.56%	N/A	N/A
4942904	E.ON AG	190,965	\$3,156,651	0.63%	N/A	N/A
284131208	ELAN CORP PLC	1,040,481	\$11,045,514	2.20%	N/A	N/A
7145056	ENI SPA	260,570	\$4,171,725	0.83%	N/A	N/A
5959378	ERICSSON (LM) TELEPHONE CO	650,391	\$5,141,341	1.02%	N/A	N/A
5140989	GAZPROM	797,510	\$6,571,462	1.31%	N/A	N/A
369604103	GENERAL ELECTRIC CO	202,850	\$2,806,956	0.56%	N/A	N/A
0925288	GLAXOSMITHKLINE PLC	502,952	\$8,880,131	1.77%	N/A	N/A
38141G104	GOLDMAN SACHS GROUP INC	45,040	\$3,146,849	0.63%	N/A	N/A
406216101	HALLIBURTON CO	160,001	\$4,266,116	0.85%	N/A	N/A
5051605	HELLENIC TELECOMMUNICATION ORG	408,266	\$1,175,806	0.23%	N/A	N/A
6158163	HSBC HOLDINGS PLC	858,000	\$5,035,857	1.00%	N/A	N/A
7154182	ING GROEP NV	1,205,032	\$6,699,977	1.33%	N/A	N/A
6467803	ITOCHU CORP	753,500	\$5,915,095	1.18%	N/A	N/A
46625H100	JPMORGAN CHASE & CO	271,082	\$6,963,977	1.39%	N/A	N/A
B3DF0Y6	KB FINANCIAL GROUP INC	114,105	\$2,760,573	0.55%	N/A	N/A
6496700	KONICA MINOLTA HOLDINGS LTD	971,000	\$5,595,036	1.11%	N/A	N/A
5986622	KONINKLIJKE PHILIPS ELECTRONIC	511,462	\$8,326,601	1.66%	N/A	N/A
0870612	LLOYDS BANKING GROUP PLC	10,479,770	\$3,253,528	0.65%	N/A	N/A
3127489	MARKS & SPENCER GROUP PLC	913,070	\$3,401,747	0.68%	N/A	N/A
6900308	MAZDA MOTOR CORP	1,710,000	\$2,334,569	0.46%	N/A	N/A
585055106	MEDTRONIC INC	359,500	\$10,624,179	2.12%	N/A	N/A
58933Y105	MERCK & CO INC	212,623	\$6,193,221	1.23%	N/A	N/A
4741844	MERCK KGAA	83,624	\$6,447,995	1.28%	N/A	N/A
4588364	MICHELIN SA	77,140	\$3,523,369	0.70%	N/A	N/A
594918104	MICROSOFT CORP	278,161	\$5,579,123	1.11%	N/A	N/A
6335171	MITSUBISHI UFJ FINANCIAL GROUP	956,100	\$3,138,505	0.63%	N/A	N/A
617446448	MORGAN STANLEY	180,280	\$2,107,422	0.42%	N/A	N/A



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5294121	MUENCHENER RUECKVERSICHERUNGS-	23,989	\$2,269,215	0.45%	N/A	N/A
7123870	NESTLE SA	62,416	\$2,775,171	0.55%	N/A	N/A
6639550	NINTENDO CO LTD	43,989	\$4,680,817	0.93%	N/A	N/A
B62G7K6	NKSJ HOLDINGS INC	142,250	\$2,156,259	0.43%	N/A	N/A
H5833N103	NOBLE CORP	170,630	\$3,983,959	0.79%	N/A	N/A
6643108	NOMURA HOLDINGS INC	1,776,000	\$4,154,039	0.83%	N/A	N/A
0682538	PERSIMMON PLC	1,280,340	\$7,214,621	1.44%	N/A	N/A
DDD265376	PETROLEO BRASILEIRO SA (PETROB	223,900	\$1,995,244	0.40%	N/A	N/A
71654V101	PETROLEO BRASILEIRO SA (PETROB	230,996	\$4,192,301	0.83%	N/A	N/A
717081103	PFIZER INC	527,189	\$8,814,316	1.76%	N/A	N/A
74834L100	QUEST DIAGNOSTICS INC	137,400	\$6,163,520	1.23%	N/A	N/A
4148810	REED ELSEVIER NV	559,348	\$5,038,047	1.00%	N/A	N/A
B082RF1	RENTOKIL INITIAL PLC	3,870,810	\$2,918,372	0.58%	N/A	N/A
0425045	REXAM PLC	1,300,692	\$5,497,562	1.09%	N/A	N/A
7110388	ROCHE HOLDING AG	56,822	\$7,448,344	1.48%	N/A	N/A
78390X101	SAIC INC	264,310	\$2,509,750	0.50%	N/A	N/A
6771720	SAMSUNG ELECTRONICS CO LTD	10,029	\$7,071,820	1.41%	N/A	N/A
5671735	SANOFI	141,369	\$8,022,690	1.60%	N/A	N/A
4846288	SAP AG	138,835	\$5,681,128	1.13%	N/A	N/A
B07J656	SHANGHAI ELECTRIC GROUP CO LTD	7,770,000	\$2,767,184	0.55%	N/A	N/A
5727973	SIEMENS AG	82,010	\$6,055,126	1.21%	N/A	N/A
0802541	SIG PLC	1,987,282	\$2,000,911	0.40%	N/A	N/A
827084864	SILICONWARE PRECISION INDUSTRI	570,510	\$1,921,829	0.38%	N/A	N/A
B02PY22	SINGAPORE TELECOMMUNICATIONS L	3,463,882	\$6,375,483	1.27%	N/A	N/A
852061100	SPRINT NEXTEL CORP	2,316,513	\$4,188,086	0.83%	N/A	N/A
784635104	SPX CORP	67,660	\$3,150,636	0.63%	N/A	N/A
B545MG5	SWISS RE LTD	125,484	\$4,945,975	0.98%	N/A	N/A
87612E106	TARGET CORP	128,410	\$5,081,634	1.01%	N/A	N/A
7634402	TELECOM ITALIA SPA	3,166,107	\$2,190,946	0.44%	N/A	N/A
5732524	TELEFONICA SA	335,429	\$4,489,717	0.89%	N/A	N/A
4732495	TELENOR ASA	578,428	\$7,330,523	1.46%	N/A	N/A
0884709	TESCO PLC	1,159,398	\$5,614,477	1.12%	N/A	N/A
88732J207	TIME WARNER CABLE INC	134,185	\$6,590,543	1.31%	N/A	N/A



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B15C557	TOTAL SA	226,674	\$8,953,623	1.78%	N/A	N/A
6900643	TOYOTA MOTOR CORP	306,090	\$7,881,489	1.57%	N/A	N/A
6125286	TREND MICRO INC	206,100	\$4,760,651	0.95%	N/A	N/A
900111204	TURKCELL ILETISIM HIZMETLERI A	209,516	\$1,903,660	0.38%	N/A	N/A
B18YFJ4	UBS AG	589,974	\$5,430,938	1.08%	N/A	N/A
B5M1SM3	UNICREDIT SPA	450,595	\$2,892,820	0.58%	N/A	N/A
91912E204	VALE SA	243,951	\$3,882,709	0.77%	N/A	N/A
91913Y100	VALERO ENERGY CORP	306,500	\$4,984,798	0.99%	N/A	N/A
4834777	VIVENDI SA	252,196	\$4,267,156	0.85%	N/A	N/A
B16GWD5	VODAFONE GROUP PLC	2,464,950	\$5,293,540	1.05%	N/A	N/A
942683103	WATSON PHARMACEUTICALS INC	138,602	\$6,461,596	1.29%	N/A	N/A



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- Please consult your financial advisor before deciding to invest. A copy of the latest prospectus, the annual report and semi-annual report, if published, thereafter can be found on our website www.franklintempleton.lu or can be obtained, free of charge, from Franklin Templeton International Services S.A. - Professional of the Financial Sector under the supervision of the Commission de Surveillance du Secteur Financier - 26 Boulevard Royal L-2449 Luxembourg - Tel: +352-46 66 67-1 - Fax: +352-46 66 76.***

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