



FRANKLIN TEMPLETON INVESTMENTS

Portfolio Holdings for FTIF - Franklin Euroland Core Fund as of December 31, 2011

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. *This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
5458314	AKZO NOBEL NV	3,518	\$131,432	0.54%	N/A	N/A
5231485	ALLIANZ SE	12,693	\$932,008	3.84%	N/A	N/A
4755317	ANHEUSER-BUSCH INBEV NV	16,076	\$760,475	3.13%	N/A	N/A
B03XPL1	ARCELORMITTAL	18,828	\$266,039	1.09%	N/A	N/A
B0Z5YZ2	ARKEMA	3,600	\$196,920	0.81%	N/A	N/A
5949368	ASML HOLDING NV	11,100	\$360,472	1.48%	N/A	N/A
7667163	ATLANTIA SPA	32,977	\$407,925	1.68%	N/A	N/A
5501906	BANCO BILBAO VIZCAYA ARGENTARI	91,341	\$610,157	2.51%	N/A	N/A
5086577	BASF SE	12,553	\$673,280	2.77%	N/A	N/A
B17M2N2	BAUER AG	5,886	\$124,000	0.51%	N/A	N/A
5069211	BAYER AG	11,882	\$584,594	2.41%	N/A	N/A
7309681	BNP PARIBAS SA	13,450	\$408,207	1.68%	N/A	N/A
5803925	BRISA AUTO ESTRADAS DE PORTUGA	144,900	\$368,770	1.52%	N/A	N/A
4163437	CAP GEMINI	9,300	\$224,548	0.92%	N/A	N/A
4182249	CRH PLC	30,315	\$465,638	1.92%	N/A	N/A
5529027	DAIMLER AG	15,066	\$508,748	2.09%	N/A	N/A
B1Y9TB3	DANONE	10,538	\$511,830	2.11%	N/A	N/A
5842359	DEUTSCHE TELEKOM AG	32,482	\$287,465	1.18%	N/A	N/A
4942904	E.ON AG	41,500	\$685,995	2.82%	N/A	N/A
B0NJ17	EDF SA	8,506	\$159,912	0.66%	N/A	N/A
7144569	ENEL SPA	195,309	\$614,051	2.53%	N/A	N/A
7145056	ENI SPA	40,534	\$648,949	2.67%	N/A	N/A
5289837	ERSTE GROUP BANK AG	18,553	\$252,042	1.04%	N/A	N/A
4359690	FLUGHAFEN WIEN AG	7,757	\$226,853	0.93%	N/A	N/A
5176177	FRANCE TELECOM SA	11,914	\$144,576	0.59%	N/A	N/A
5129074	FRESENIUS MEDICAL CARE AG & CO	7,438	\$390,495	1.61%	N/A	N/A



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B096LW7	FUGRO NV	8,580	\$385,199	1.59%	N/A	N/A
B0C2CQ3	GDF SUEZ	11,140	\$235,276	0.97%	N/A	N/A
4557104	GEA GROUP AG	12,000	\$257,868	1.06%	N/A	N/A
5774344	GFK AG	3,600	\$108,082	0.44%	N/A	N/A
4511809	HANNOVER RUECKVERS	8,000	\$306,400	1.26%	N/A	N/A
5051586	IMTECH NV	9,547	\$191,083	0.79%	N/A	N/A
7154182	ING GROEP NV	138,635	\$770,810	3.17%	N/A	N/A
5956078	KONINKLIJKE KPN NV	10,082	\$93,208	0.38%	N/A	N/A
5986622	KONINKLIJKE PHILIPS ELECTRONIC	39,550	\$643,874	2.65%	N/A	N/A
5809428	KONINKLIJKE VOPAK NV	9,932	\$405,473	1.67%	N/A	N/A
B11ZRK9	LEGRAND SA	9,400	\$233,590	0.96%	N/A	N/A
5740817	LINDE AG	1,100	\$126,445	0.52%	N/A	N/A
4061412	LVMH MOET HENNESSY LOUIS VUITT	2,022	\$221,206	0.91%	N/A	N/A
B1G40S0	MAPFRE SA	153,025	\$375,676	1.55%	N/A	N/A
5041413	METRO AG	3,695	\$104,199	0.43%	N/A	N/A
4588364	MICHELIN SA	4,981	\$227,507	0.94%	N/A	N/A
5531000	MORPHOSYS AG	15,253	\$268,834	1.11%	N/A	N/A
B1W4V69	PRYSMIAN SPA	36,729	\$352,414	1.45%	N/A	N/A
5732825	QIAGEN NV	23,498	\$250,253	1.03%	N/A	N/A
4148810	REED ELSEVIER NV	54,739	\$493,034	2.03%	N/A	N/A
5334588	RHEINMETALL AG	2,100	\$71,954	0.30%	N/A	N/A
B09CBL4	ROYAL DUTCH SHELL	8,757	\$246,509	1.01%	N/A	N/A
4768768	SAIPEM SPA	5,537	\$181,890	0.75%	N/A	N/A
5671735	SANOFI	9,041	\$513,076	2.11%	N/A	N/A
4846288	SAP AG	11,002	\$450,201	1.85%	N/A	N/A
5727973	SIEMENS AG	12,546	\$926,321	3.81%	N/A	N/A
5966516	SOCIETE GENERALE	6,914	\$118,955	0.49%	N/A	N/A
4755135	SOFTWARE AG	8,248	\$233,566	0.96%	N/A	N/A
5769470	TAKKT AG	27,500	\$234,300	0.96%	N/A	N/A
5732524	TELEFONICA SA	48,613	\$650,685	2.68%	N/A	N/A
B15C557	TOTAL SA	30,018	\$1,185,711	4.88%	N/A	N/A
B12T3J1	UNILEVER NV	18,068	\$480,066	1.98%	N/A	N/A
B0BKSS2	VIENNA INSURANCE GROUP	13,404	\$410,430	1.69%	N/A	N/A



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B1XH026	VINCI SA	12,358	\$417,206	1.72%	N/A	N/A
5497168	VOLKSWAGEN AG	2,000	\$230,292	0.95%	N/A	N/A
5699373	WIENERBERGER AG	15,680	\$109,273	0.45%	N/A	N/A



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