



**FRANKLIN TEMPLETON  
INVESTMENTS**

**Portfolio Holdings for FTIF - Templeton Asian Smaller Companies Fund as of December 31, 2011**

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. *This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
6202673	ADVANTECH CO LTD	829,400	\$2,294,988	1.30%	N/A	N/A
6665931	AMOREPACIFIC GROUP	27,833	\$6,122,419	3.48%	N/A	N/A
B00GWP6	AMVIG HOLDINGS LTD	6,212,546	\$3,295,610	1.87%	N/A	N/A
B5W0TJ4	ANAPASS INC	221,595	\$1,590,399	0.90%	N/A	N/A
6168902	APOLLO TYRES LTD	1,287,349	\$1,430,252	0.81%	N/A	N/A
B01NFT1	ASHOK LEYLAND LTD	8,668,525	\$3,719,870	2.12%	N/A	N/A
B1F3QY6	BEIJING JINGKELONG CO LTD	2,348,000	\$2,025,545	1.15%	N/A	N/A
6098236	BINGGRAE CO LTD	77,232	\$3,970,694	2.26%	N/A	N/A
B1YWL94	CHINA XLX FERTILISER LTD	11,691,000	\$2,884,218	1.64%	N/A	N/A
6159478	CHONGQING CHANGAN AUTOMOBILE C	820,638	\$293,741	0.17%	N/A	N/A
B2QKB60	CHONGQING MACHINERY AND ELECTR	21,284,000	\$3,535,183	2.01%	N/A	N/A
6726418	DAEKYO CO LTD	1,542,150	\$8,301,070	4.72%	N/A	N/A
6418919	DELTA ELECTRONICS THAI PCL	7,803,900	\$5,364,949	3.05%	N/A	N/A
6351865	DIGITAL CHINA HOLDINGS LTD	2,467,000	\$3,824,412	2.17%	N/A	N/A
6410959	DR REDDY'S LABORATORIES LTD	10,160	\$302,404	0.17%	N/A	N/A
6282040	GIORDANO INTERNATIONAL LTD	12,312,000	\$8,909,103	5.07%	N/A	N/A
6204828	GS HOME SHOPPING INC	76,916	\$7,696,576	4.38%	N/A	N/A
B019VS0	HANA MICROELECTRONICS PCL	383,600	\$229,686	0.13%	N/A	N/A
B2QPJK5	HARTALEGA HOLDINGS BHD	52,500	\$96,719	0.05%	N/A	N/A
B0BZM41	HCL INFOSYSTEMS LTD	37,000	\$27,358	0.02%	N/A	N/A
6474159	HITE JINRO	305,598	\$6,629,967	3.77%	N/A	N/A
B0DX470	HONG KONG ECONOMIC TIMES HOLDI	5,142,000	\$1,539,302	0.88%	N/A	N/A
B2PQF34	HONGHUA GROUP LTD	43,380,000	\$4,189,091	2.38%	N/A	N/A
6665016	HOPEWELL HIGHWAY INFRASTRUCTUR	488,000	\$244,420	0.14%	N/A	N/A
6140137	ING VYSYA BANK LTD	777,197	\$4,288,034	2.44%	N/A	N/A
B1FW331	ISHAAN REAL ESTATE PLC	6,505,320	\$4,458,561	2.54%	N/A	N/A



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B0CJ800	JK CEMENTS LTD	676,394	\$1,276,491	0.73%	N/A	N/A
B02JY46	KNM GROUP BERHAD	5,773,188	\$1,802,983	1.03%	N/A	N/A
6519481	LITE-ON TECHNOLOGY	210,084	\$236,548	0.13%	N/A	N/A
6536156	LUK FOOK HOLDINGS (INTERNATION	98,000	\$341,951	0.19%	N/A	N/A
6812555	MEDIA PRIMA BHD	723,400	\$593,324	0.34%	N/A	N/A
B3L2NF1	MEDY-TOX INC	282,668	\$6,022,773	3.42%	N/A	N/A
B1LHCW2	MINDTREE LTD	213,870	\$1,602,764	0.91%	N/A	N/A
6346333	NOVATEK MICROELECTRONICS LTD	1,527,000	\$3,826,953	2.18%	N/A	N/A
B70F8H6	PANIN FINANCIAL TBK PT	12,395,638	\$38,277	0.02%	N/A	11/07/14
6671422	PANIN FINANCIAL TBK PT	86,769,470	\$1,100,467	0.63%	N/A	N/A
B00LVN2	QSR BRANDS BERHAD	1,786,700	\$3,663,580	2.08%	N/A	N/A
B12L881	SHANGHAI PRIME MACHINERY CO LT	12,086,000	\$1,851,819	1.05%	N/A	N/A
6055877	SICHUAN EXPRESSWAY CO LTD	750,000	\$302,255	0.17%	N/A	N/A
B53YZC0	SILICON WORKS CO LTD	218,765	\$5,887,830	3.35%	N/A	N/A
6421928	SIMPLO TECHNOLOGY CO LTD	628,300	\$3,672,085	2.09%	N/A	N/A
B0L4LR4	SUNDARAM FINANCE LTD	515,400	\$4,933,315	2.81%	N/A	N/A
6101167	TATA CHEMICALS LTD	1,180,613	\$6,933,582	3.94%	N/A	N/A
6461377	TATA INVESTMENT CORP LTD	32,270	\$254,891	0.14%	N/A	N/A
6321954	TRAVELSKY TECHNOLOGY LTD	14,773,500	\$7,684,822	4.37%	N/A	N/A
B29MKF5	UNI-PRESIDENT CHINA HOLDINGS L	2,990,000	\$1,790,165	1.02%	N/A	N/A
6142854	USHA MARTIN LTD	4,889,083	\$2,171,798	1.23%	N/A	N/A
B1CNF08	WIN HANVERKY HOLDINGS LTD	1,128,000	\$97,308	0.06%	N/A	N/A
B0XP9Q0	YORKEY OPTICAL INTERNATIONAL C	1,102,000	\$112,802	0.06%	N/A	N/A
B1Z76L5	ZHONGDE WASTE TECHNOLOGY AG	21,187	\$102,449	0.06%	N/A	N/A



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- Please consult your financial advisor before deciding to invest. A copy of the latest prospectus, the annual report and semi-annual report, if published, thereafter can be found on our website [www.franklintempleton.lu](http://www.franklintempleton.lu) or can be obtained, free of charge, from Franklin Templeton International Services S.A. - Professional of the Financial Sector under the supervision of the Commission de Surveillance du Secteur Financier - 26 Boulevard Royal L-2449 Luxembourg - Tel: +352-46 66 67-1 - Fax: +352-46 66 76.*

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