



**FRANKLIN TEMPLETON
INVESTMENTS**

Portfolio Holdings for FTIF - Franklin Templeton Global Equity Strategies Fund as of December 31, 2011

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. *This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
4253048	A P MOLLER - MAERSK A/S	35	\$231,102	0.39%	N/A	N/A
002824100	ABBOTT LABORATORIES	2,350	\$132,140	0.22%	N/A	N/A
G1151C101	ACCENTURE PLC	1,980	\$105,395	0.18%	N/A	N/A
5852842	ACCOR SA	5,970	\$151,332	0.25%	N/A	N/A
H0023R105	ACE LTD	6,667	\$467,490	0.78%	N/A	N/A
7110720	ADECCO SA	1,060	\$44,451	0.07%	N/A	N/A
B4TX8S1	AIA GROUP LTD	41,200	\$128,640	0.21%	N/A	N/A
B03MN70	AKBANK TAS	27,999	\$89,418	0.15%	N/A	N/A
5458314	AKZO NOBEL NV	2,897	\$140,084	0.23%	N/A	N/A
B0DJ8Q5	ALSTOM SA	7,511	\$227,774	0.38%	N/A	N/A
02209S103	ALTRIA GROUP INC	7,090	\$210,218	0.35%	N/A	N/A
02364W105	AMERICA MOVIL SAB DE CV	16,400	\$370,640	0.62%	N/A	N/A
025816109	AMERICAN EXPRESS CO	4,520	\$213,208	0.36%	N/A	N/A
026874784	AMERICAN INTERNATIONAL GROUP I	6,760	\$156,832	0.26%	N/A	N/A
031162100	AMGEN INC	11,528	\$740,212	1.24%	N/A	N/A
6080396	ANHUI CONCH CEMENT A	185,000	\$549,049	0.92%	N/A	N/A
037411105	APACHE CORP	2,320	\$210,145	0.35%	N/A	N/A
6054409	ASAHI GROUP HOLDINGS LTD	6,710	\$147,338	0.25%	N/A	N/A
0216238	AVIVA PLC	41,011	\$191,419	0.32%	N/A	N/A
7088429	AXA SA	14,765	\$191,963	0.32%	N/A	N/A
0263494	BAE SYSTEMS PLC	17,312	\$76,582	0.13%	N/A	N/A
057224107	BAKER HUGHES INC	3,030	\$147,379	0.25%	N/A	N/A
060505104	BANK OF AMERICA CORP	8,840	\$49,150	0.08%	N/A	N/A
064058100	BANK OF NEW YORK MELLON CORP	4,380	\$87,205	0.15%	N/A	N/A
6079123	BARLOWORLD LTD	18,100	\$168,200	0.28%	N/A	N/A
6623360	BEIJING CAPITAL LAND LTD	370,000	\$72,889	0.12%	N/A	N/A



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B01C1P6	BK CENTRAL ASIA	100,500	\$88,668	0.15%	N/A	N/A
7309681	BNP PARIBAS SA	3,635	\$142,790	0.24%	N/A	N/A
101137107	BOSTON SCIENTIFIC CORP	42,372	\$226,266	0.38%	N/A	N/A
0798059	BP PLC	56,979	\$407,244	0.68%	N/A	N/A
6181482	BRILLIANCE CHINA AUTOMOTIVE HO	298,000	\$321,535	0.54%	N/A	N/A
0287580	BRITISH AMERICAN TOBACCO PLC	11,206	\$532,353	0.89%	N/A	N/A
111621306	BROCADE COMMUNICATIONS SYSTEMS	19,910	\$103,332	0.17%	N/A	N/A
G1839G102	CABLE & WIRELESS COMMUNICATION	46,831	\$27,706	0.05%	N/A	N/A
4163437	CAP GEMINI	1,320	\$41,251	0.07%	N/A	N/A
0736554	CARILLION PLC	5,560	\$26,050	0.04%	N/A	N/A
6186669	CATCHER TECHNOLOGY CO LTD	53,000	\$245,880	0.41%	N/A	N/A
M22465104	CHECK POINT SOFTWARE TECHNOLOG	2,220	\$116,638	0.19%	N/A	N/A
6190228	CHENG SHIN RUBBER IND CO LTD	61,350	\$132,686	0.22%	N/A	N/A
6190273	CHEUNG KONG HLDGS LTD	4,000	\$47,665	0.08%	N/A	N/A
166764100	CHEVRON CORPORATION	2,360	\$251,104	0.42%	N/A	N/A
6105738	CHINA FOODS LTD	246,869	\$192,305	0.32%	N/A	N/A
6073556	CHINA MOBILE LTD	12,500	\$122,157	0.20%	N/A	N/A
B018L76	CHINA SHIPPING CONTAINER LINES	828,000	\$188,700	0.31%	N/A	N/A
2026565	CHINA TELECOM CORP LTD	2,060	\$117,687	0.20%	N/A	N/A
B0D01C5	CHINA YURUN FOOD GROUP LTD	64,000	\$84,052	0.14%	N/A	N/A
6527666	CHINATRUST FINANCIAL HOLDING C	224,642	\$140,192	0.23%	N/A	N/A
2361932	CIA DE BEBIDAS DAS AMERICAS (A	17,612	\$516,109	0.86%	N/A	N/A
17275R102	CISCO SYSTEMS INC	27,350	\$494,488	0.83%	N/A	N/A
125581801	CIT GROUP INC	2,240	\$78,108	0.13%	N/A	N/A
6196152	CITIC PACIFIC LTD	29,000	\$52,275	0.09%	N/A	N/A
172967424	CITIGROUP INC	8,896	\$234,053	0.39%	N/A	N/A
B00G0S5	CNOOC LTD	252,000	\$441,923	0.74%	N/A	N/A
19122T109	COCA-COLA ENTERPRISES INC	6,462	\$166,590	0.28%	N/A	N/A
20030N200	COMCAST CORP	20,800	\$490,048	0.82%	N/A	N/A
4598589	CONTINENTAL AG	3,277	\$203,159	0.34%	N/A	N/A
6354251	COSCO PACIFIC LTD	272,148	\$317,469	0.53%	N/A	N/A
7262610	CREDIT AGRICOLE SA	20,690	\$116,756	0.19%	N/A	N/A
7171589	CREDIT SUISSE GROUP AG	6,260	\$147,235	0.25%	N/A	N/A



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4182249	CRH PLC	29,662	\$589,693	0.98%	N/A	N/A
126650100	CVS CAREMARK CORP	16,516	\$673,522	1.12%	N/A	N/A
6249584	DAELIM INDUSTRIAL CO	3,028	\$234,560	0.39%	N/A	N/A
5529027	DAIMLER AG	2,489	\$108,784	0.18%	N/A	N/A
6180274	DAIRY FARM INTERNATIONAL HOLDI	18,900	\$176,337	0.29%	N/A	N/A
4588825	DANSKE BANK AS	1,237	\$15,713	0.03%	N/A	N/A
6704351	DAPHNE INTERNATIONAL HOLDINGS	204,000	\$227,203	0.38%	N/A	N/A
6175203	DBS GROUP HOLDINGS LTD	17,500	\$155,423	0.26%	N/A	N/A
24702R101	DELL INC	7,200	\$105,336	0.18%	N/A	N/A
B3VHZ94	DEUTSCHE BOERSE AG	2,660	\$139,469	0.23%	N/A	N/A
5287488	DEUTSCHE LUFTHANSA AG	15,260	\$180,721	0.30%	N/A	N/A
4617859	DEUTSCHE POST AG	5,250	\$81,133	0.14%	N/A	N/A
6278566	DONGFANG ELECTRIC CORP LTD	84,000	\$249,839	0.42%	N/A	N/A
26138E109	DR PEPPER SNAPPLE GROUP INC	4,626	\$182,634	0.30%	N/A	N/A
4942904	E.ON AG	9,844	\$210,610	0.35%	N/A	N/A
28336L109	EL PASO CORP	4,919	\$130,697	0.22%	N/A	N/A
532457108	ELI LILLY & CO	5,980	\$248,528	0.41%	N/A	N/A
7145056	ENI SPA	6,958	\$144,181	0.24%	N/A	N/A
29358Q109	ENSCO PLC	2,012	\$94,403	0.16%	N/A	N/A
5959378	ERICSSON (LM) TELEPHONE CO	10,032	\$102,641	0.17%	N/A	N/A
B0M7KJ7	EUTELSAT COMMUNICATIONS	5,737	\$223,875	0.37%	N/A	N/A
30161N101	EXELON CORP	6,130	\$265,858	0.44%	N/A	N/A
6418801	EXXARO RESOURCES LTD	3,400	\$70,651	0.12%	N/A	N/A
31428X106	FEDEX CORP	2,613	\$218,211	0.36%	N/A	N/A
Y2573F102	FLEXTRONICS INTERNATIONAL LTD	16,220	\$91,805	0.15%	N/A	N/A
B4PTR31	FOOK WOO GROUP HOLDINGS LTD	452,000	\$79,149	0.13%	N/A	N/A
5176177	FRANCE TELECOM SA	10,330	\$162,246	0.27%	N/A	N/A
2479619	GAFISA SA	33,274	\$73,577	0.12%	N/A	N/A
368287207	GAZPROM	52,720	\$563,102	0.94%	N/A	N/A
B0C2CQ3	GDF SUEZ	9,280	\$253,674	0.42%	N/A	N/A
369604103	GENERAL ELECTRIC CO	13,810	\$247,337	0.41%	N/A	N/A
37045V100	GENERAL MOTORS CO	3,430	\$69,526	0.12%	N/A	N/A
6282040	GIORDANO INTERNATIONAL LTD	96,000	\$69,466	0.12%	N/A	N/A



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0925288	GLAXOSMITHKLINE PLC	17,169	\$392,349	0.65%	N/A	N/A
382388106	GOODRICH CORP	830	\$102,671	0.17%	N/A	N/A
38259P508	GOOGLE INC	260	\$167,934	0.28%	N/A	N/A
6099927	GRASIM INDUSTRIES LTD	2,892	\$136,842	0.23%	N/A	N/A
6537096	GS ENGINEERING & CONSTRUCTION	4,368	\$347,028	0.58%	N/A	N/A
B03N0C7	HACI OMER SABANCI HOLDING AS	39,720	\$113,786	0.19%	N/A	N/A
406216101	HALLIBURTON CO	690	\$23,811	0.04%	N/A	N/A
B0BZM41	HCL INFOSYSTEMS LTD	34,277	\$25,344	0.04%	N/A	N/A
7598003	HERA SPA	24,587	\$35,100	0.06%	N/A	N/A
DDD470782	HIGHTOWER HOLDING LLC	14,364	\$30,086	0.05%	N/A	N/A
B0GWF48	HINDALCO INDUSTRIES LTD	63,500	\$138,642	0.23%	N/A	N/A
437076102	HOME DEPOT INC	2,840	\$119,393	0.20%	N/A	N/A
441060100	HOSPIRA INC	3,216	\$97,669	0.16%	N/A	N/A
0540528	HSBC HOLDINGS PLC	21,360	\$162,934	0.27%	N/A	N/A
6158163	HSBC HOLDINGS PLC	35,741	\$271,511	0.45%	N/A	N/A
6510536	HTC CORPORATION	4,150	\$68,104	0.11%	N/A	N/A
6448068	HUTCHISON WHAMPOA LTD	10,000	\$84,077	0.14%	N/A	N/A
6402428	HYUNDAI DEVELOPMENT CO	9,210	\$133,472	0.22%	N/A	N/A
B0693Z6	I.T LTD	122,000	\$67,231	0.11%	N/A	N/A
45104G104	ICICI BANK LTD	3,030	\$80,082	0.13%	N/A	N/A
0454492	IMPERIAL TOBACCO GROUP PLC	14,150	\$535,615	0.89%	N/A	N/A
B1G1QD8	INDUSTRIAL AND COMMERCIAL BANK	637,335	\$379,121	0.63%	N/A	N/A
6205122	INFOSYS LTD	3,600	\$187,761	0.31%	N/A	N/A
7154182	ING GROEP NV	43,417	\$312,442	0.52%	N/A	N/A
B5M6XQ7	INTERNATIONAL CONSOLIDATED AIR	91,850	\$210,717	0.35%	N/A	N/A
4076836	INTESA SANPAOLO SPA	99,773	\$167,102	0.28%	N/A	N/A
2849739	ITAU UNIBANCO HOLDING SA	44,380	\$823,692	1.37%	N/A	N/A
6467803	ITOCHU CORP	6,200	\$62,994	0.11%	N/A	N/A
6472119	JARDINE MATHESON HOLDINGS LTD	1,200	\$56,460	0.09%	N/A	N/A
6472960	JARDINE STRATEGIC HOLDINGS LTD	4,600	\$127,282	0.21%	N/A	N/A
B0CJ800	JK CEMENTS LTD	36,972	\$69,773	0.12%	N/A	N/A
46625H100	JPMORGAN CHASE & CO	3,170	\$105,402	0.18%	N/A	N/A
B5LBY82	JULIO SIMOES LOGISTICA SA	57,611	\$288,797	0.48%	N/A	N/A



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6888794	KASIKORNBANK PUBLIC CO LTD	149,800	\$590,847	0.99%	N/A	N/A
B3DF0Y6	KB FINANCIAL GROUP INC	8,627	\$270,140	0.45%	N/A	N/A
4570060	KHD HUMBOLDT WEDAG INTERNATION	17,775	\$115,145	0.19%	N/A	N/A
2491914	KIMBERLY-CLARK DE MEXICO SAB D	19,600	\$106,604	0.18%	N/A	N/A
3319521	KINGFISHER PLC	53,450	\$208,092	0.35%	N/A	N/A
B03MVJ8	KOC HOLDING AS	51,197	\$154,270	0.26%	N/A	N/A
500255104	KOHL'S CORP	1,680	\$82,908	0.14%	N/A	N/A
6496700	KONICA MINOLTA HOLDINGS LTD	8,000	\$59,663	0.10%	N/A	N/A
5252602	KONINKLIJKE AHOLD NV	17,890	\$240,928	0.40%	N/A	N/A
5986622	KONINKLIJKE PHILIPS ELECTRONIC	12,120	\$255,382	0.43%	N/A	N/A
50075N104	KRAFT FOODS INC	11,556	\$431,732	0.72%	N/A	N/A
B0ZSH63	LADBROKES PLC	108,780	\$219,904	0.37%	N/A	N/A
6581930	LAND & HOUSES PUBLIC CO LTD	516,400	\$100,613	0.17%	N/A	N/A
B02TWL9	LEWIS GROUP LTD	24,414	\$242,035	0.40%	N/A	N/A
5740817	LINDE AG	2,257	\$335,795	0.56%	N/A	N/A
B0PB4M7	LINK REAL ESTATE INVESTMENT TR	84,162	\$309,921	0.52%	N/A	N/A
B08K3S0	LOCALIZA RENT A CAR	10,600	\$145,641	0.24%	N/A	N/A
7333378	LONZA GROUP AG	1,410	\$83,396	0.14%	N/A	N/A
5441479BC	LORILLARD INC	(4)	(\$1,764)	0.00%	N/A	02/18/12
544147101	LORILLARD INC	3,973	\$452,922	0.76%	N/A	N/A
B0WGPZ5	LOTTE SHOPPING CO LTD	1,081	\$316,583	0.53%	N/A	N/A
3189876	LUKOIL HOLDINGS	3,950	\$209,053	0.35%	N/A	N/A
565849106	MARATHON OIL CORP	7,707	\$225,583	0.38%	N/A	N/A
56585A102	MARATHON PETROLEUM CORP	2,630	\$87,552	0.15%	N/A	N/A
3127489	MARKS & SPENCER GROUP PLC	13,522	\$65,203	0.11%	N/A	N/A
6900308	MAZDA MOTOR CORP	54,000	\$95,420	0.16%	N/A	N/A
6372480	MEDIA TEK INC	23,070	\$211,389	0.35%	N/A	N/A
585055106	MEDTRONIC INC	12,310	\$470,857	0.79%	N/A	N/A
58933Y105	MERCK & CO INC	18,780	\$708,006	1.18%	N/A	N/A
4741844	MERCK KGAA	1,410	\$140,717	0.23%	N/A	N/A
2648862	METALURGICA GERDAU SA	40,100	\$385,461	0.64%	N/A	N/A
59156R108	METLIFE INC	4,850	\$151,223	0.25%	N/A	N/A
B4P8HQ1	MGM CHINA HOLDINGS LTD	92,400	\$120,398	0.20%	N/A	N/A



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4588364	MICHELIN SA	2,406	\$142,235	0.24%	N/A	N/A
594918104	MICROSOFT CORP	25,470	\$661,201	1.10%	N/A	N/A
7131431	MMC NORILSK NICKEL OJSC	1,640	\$252,487	0.42%	N/A	N/A
617446448	MORGAN STANLEY	20,900	\$316,217	0.53%	N/A	N/A
620097105	MOTOROLA MOBILITY HOLDINGS INC	2,480	\$96,224	0.16%	N/A	N/A
5294121	MUENCHENER RUECKVERSICHERUNGS-	1,470	\$179,976	0.30%	N/A	N/A
626717102	MURPHY OIL CORP	2,380	\$132,661	0.22%	N/A	N/A
B1FSSM3	NAGACORP LTD	334,638	\$84,881	0.14%	N/A	N/A
B014K55	NATURA COSMETICOS SA	12,700	\$247,156	0.41%	N/A	N/A
6628008	NEDBANK GROUP LTD	18,926	\$339,439	0.57%	N/A	N/A
7123870	NESTLE SA	2,080	\$119,699	0.20%	N/A	N/A
651715AK0	NEWPAGE CORP	176,000	\$131,120	0.22%	11.375%	12/31/14
65248E203	NEWS CORP	244	\$4,435	0.01%	N/A	N/A
65248E104	NEWS CORP	28,126	\$501,767	0.84%	N/A	N/A
6639550	NINTENDO CO LTD	1,706	\$234,958	0.39%	N/A	N/A
6642860	NISSAN MOTOR CO LTD	17,300	\$155,546	0.26%	N/A	N/A
H5833N103	NOBLE CORP	4,370	\$132,061	0.22%	N/A	N/A
6643108	NOMURA HOLDINGS INC	25,100	\$75,986	0.13%	N/A	N/A
7103065	NOVARTIS AG	1,760	\$100,721	0.17%	N/A	N/A
66987V109	NOVARTIS AG	2,642	\$151,043	0.25%	N/A	N/A
629377AX0	NRG ENERGY INC	35,000	\$36,400	0.06%	7.375%	01/15/17
629377508	NRG ENERGY INC	8,244	\$149,381	0.25%	N/A	N/A
B1VJYW2	NYSE EURONEXT	1,890	\$49,329	0.08%	N/A	N/A
68389X105	ORACLE CORP	6,970	\$178,780	0.30%	N/A	N/A
6291712	P T ASTRA INTERNATIONAL TBK	60,000	\$489,660	0.82%	N/A	N/A
2671932	PARTNERRE LTD	2,020	\$129,704	0.22%	N/A	N/A
4682329	PERNOD RICARD SA	4,238	\$393,072	0.66%	N/A	N/A
0682538	PERSIMMON PLC	15,859	\$115,664	0.19%	N/A	N/A
71654V101	PETROLEO BRASILEIRO SA (PETROB	3,320	\$77,986	0.13%	N/A	N/A
B09YC62	PETROLEUM GEO-SERVICES ASA	5,987	\$65,519	0.11%	N/A	N/A
717081103	PFIZER INC	29,760	\$644,006	1.07%	N/A	N/A
718172109	PHILIP MORRIS INTERNATIONAL IN	2,970	\$233,085	0.39%	N/A	N/A
693475105	PNC FINANCIAL SERVICES GROUP I	5,006	\$288,696	0.48%	N/A	N/A



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7101069	PORSCHE AUTOMOBIL HOLDING SE	3,656	\$194,649	0.32%	N/A	N/A
6693233	POSCO	143	\$46,875	0.08%	N/A	N/A
6704986	PRESIDENT CHAIN STORE CORP	78,024	\$425,093	0.71%	N/A	N/A
6420390	PTT PCL	11,400	\$114,848	0.19%	N/A	N/A
74834L100	QUEST DIAGNOSTICS INC	2,090	\$121,345	0.20%	N/A	N/A
5228658	RANDSTAD HOLDING NV	5,310	\$157,110	0.26%	N/A	N/A
755111507	RAYTHEON CO	5,050	\$244,319	0.41%	N/A	N/A
4148810	REED ELSEVIER NV	7,921	\$92,341	0.15%	N/A	N/A
B2B0DG9	REED ELSEVIER PLC	26,260	\$211,385	0.35%	N/A	N/A
6290689	REMGRO LTD	14,100	\$206,877	0.35%	N/A	N/A
G7496G103	RENAISSANCERE HOLDINGS LTD	1,690	\$125,685	0.21%	N/A	N/A
B082RF1	RENTOKIL INITIAL PLC	79,043	\$77,132	0.13%	N/A	N/A
5669354	REPSOL YPF SA	2,483	\$76,278	0.13%	N/A	N/A
0425045	REXAM PLC	29,938	\$163,777	0.27%	N/A	N/A
761713106	REYNOLDS AMERICAN INC	3,108	\$128,733	0.21%	N/A	N/A
767754BM5	RITE AID CORP	30,000	\$29,100	0.05%	8.625%	03/01/15
767754BQ6	RITE AID CORP	34,000	\$32,980	0.06%	9.375%	12/15/15
7110388	ROCHE HOLDING AG	3,560	\$603,987	1.01%	N/A	N/A
B03MLX2	ROYAL DUTCH SHELL	118	\$4,340	0.01%	N/A	N/A
B09CBL4	ROYAL DUTCH SHELL	10,076	\$367,114	0.61%	N/A	N/A
B03MM40	ROYAL DUTCH SHELL	9,882	\$376,631	0.63%	N/A	N/A
0661689	RSA INSURANCE GROUP PLC	101,220	\$165,552	0.28%	N/A	N/A
6771720	SAMSUNG ELECTRONICS CO LTD	745	\$679,930	1.13%	N/A	N/A
6496432	SAMSUNG FINE CHEMICALS	2,029	\$106,766	0.18%	N/A	N/A
5671735	SANOFI	5,560	\$408,390	0.68%	N/A	N/A
4846288	SAP AG	4,090	\$216,617	0.36%	N/A	N/A
80517Q100	SAVIENT PHARMACEUTICALS INC	12,280	\$27,384	0.05%	N/A	N/A
4767981	SBERBANK OF RUSSIA	216,910	\$531,161	0.89%	N/A	N/A
B156T57	SBM OFFSHORE NV	4,012	\$82,668	0.14%	N/A	N/A
B11TCY0	SCHINDLER HOLDING AG	2,024	\$235,973	0.39%	N/A	N/A
G7945M107	SEAGATE TECHNOLOGY	12,950	\$212,380	0.35%	N/A	N/A
B4NC3T0	SHENGUAN HOLDINGS GROUP LTD	186,000	\$107,529	0.18%	N/A	N/A
5727973	SIEMENS AG	1,990	\$190,171	0.32%	N/A	N/A



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6808877	SILICONWARE PRECISION INDUSTRI	121,000	\$108,274	0.18%	N/A	N/A
B29TTR1	SIME DARBY BERHAD	85,600	\$248,429	0.41%	N/A	N/A
6421928	SIMPLO TECHNOLOGY CO LTD	35,900	\$209,816	0.35%	N/A	N/A
B02PY22	SINGAPORE TELECOMMUNICATIONS L	110,000	\$262,046	0.44%	N/A	N/A
B232R05	SK INNOVATION CO LTD	2,386	\$292,268	0.49%	N/A	N/A
852061100	SPRINT NEXTEL CORP	72,603	\$169,891	0.28%	N/A	N/A
854502101	STANLEY BLACK & DECKER INC	1,038	\$70,168	0.12%	N/A	N/A
7133608	STATOIL ASA	6,083	\$156,126	0.26%	N/A	N/A
6867748	SWIRE PACIFIC LTD	5,500	\$66,425	0.11%	N/A	N/A
B545MG5	SWISS RE LTD	4,310	\$219,874	0.37%	N/A	N/A
871503108	SYMANTEC CORP	8,004	\$125,262	0.21%	N/A	N/A
874039100	TAIWAN SEMICONDUCTOR MANUFACTU	17,619	\$227,461	0.38%	N/A	N/A
6889106	TAIWAN SEMICONDUCTOR MANUFACTU	91,704	\$229,524	0.38%	N/A	N/A
87612E106	TARGET CORP	2,010	\$102,952	0.17%	N/A	N/A
6101167	TATA CHEMICALS LTD	22,000	\$129,203	0.22%	N/A	N/A
B01NPJ1	TATA CONSULTANCY SERVICES LTD	30,350	\$664,791	1.11%	N/A	N/A
B62B7C3	TE CONNECTIVITY LTD	4,440	\$136,796	0.23%	N/A	N/A
5732524	TELEFONICA SA	7,180	\$124,387	0.21%	N/A	N/A
4635088	TELEKOM AUSTRIA AG	7,120	\$85,132	0.14%	N/A	N/A
4732495	TELENOR ASA	12,340	\$202,411	0.34%	N/A	N/A
B01CT30	TENCENT HOLDINGS LTD	17,600	\$353,513	0.59%	N/A	N/A
0884709	TESCO PLC	31,675	\$198,531	0.33%	N/A	N/A
881624209	TEVA PHARMACEUTICAL INDUSTRIES	2,870	\$115,833	0.19%	N/A	N/A
969457100	THE WILLIAMS COS INC	4,693	\$154,962	0.26%	N/A	N/A
5636927	THYSSENKRUPP AG	6,738	\$154,815	0.26%	N/A	N/A
88732J207	TIME WARNER CABLE INC	5,021	\$319,184	0.53%	N/A	N/A
B15C557	TOTAL SA	5,020	\$256,646	0.43%	N/A	N/A
6900643	TOYOTA MOTOR CORP	5,300	\$176,632	0.29%	N/A	N/A
H8817H100	TRANSOCEAN LTD	4,802	\$184,348	0.31%	N/A	N/A
6321954	TRAVELSKY TECHNOLOGY LTD	187,500	\$97,533	0.16%	N/A	N/A
B03MYN3	TURKCELL ILETISIM HIZMETLERI A	58,587	\$275,996	0.46%	N/A	N/A
B18YFJ4	UBS AG	26,220	\$312,399	0.52%	N/A	N/A
B5M1SM3	UNICREDIT SPA	13,876	\$115,307	0.19%	N/A	N/A



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911312106	UNITED PARCEL SERVICE INC	3,230	\$236,403	0.39%	N/A	N/A
91324P102	UNITEDHEALTH GROUP INC	2,900	\$146,972	0.25%	N/A	N/A
6171494	USS CO LTD	1,190	\$107,612	0.18%	N/A	N/A
91912E204	VALE SA	49,250	\$1,014,550	1.69%	N/A	N/A
92553P201	VIACOM INC	5,290	\$240,218	0.40%	N/A	N/A
B1XH026	VINCI SA	3,978	\$173,820	0.29%	N/A	N/A
4834777	VIVENDI SA	8,060	\$176,510	0.29%	N/A	N/A
B16GWD5	VODAFONE GROUP PLC	321,110	\$892,538	1.49%	N/A	N/A
5497168	VOLKSWAGEN AG	595	\$88,674	0.15%	N/A	N/A
6928560	VTECH HOLDINGS LTD	1,000	\$10,030	0.02%	N/A	N/A
254687106	WALT DISNEY CO	3,730	\$139,875	0.23%	N/A	N/A
949746101	WELLS FARGO & CO	10,510	\$289,655	0.48%	N/A	N/A
B3YWCQ2	WOLSELEY PLC	3,259	\$107,872	0.18%	N/A	N/A
984121103	XEROX CORP	27,682	\$220,348	0.37%	N/A	N/A
6043645	YANTAI CHANGYU PIO	17,000	\$186,053	0.31%	N/A	N/A
6109893	YANZHOU COAL MINING CO LTD	198,000	\$422,686	0.71%	N/A	N/A
98956P102	ZIMMER HOLDINGS INC	300	\$16,026	0.03%	N/A	N/A
B0B9GS5	ZON MULTIMEDIA SERVICOS DE TEL	44,102	\$132,542	0.22%	N/A	N/A
5983816	ZURICH FINANCIAL SERVICES AG	904	\$204,721	0.34%	N/A	N/A



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