



FRANKLIN TEMPLETON  
INVESTMENTS

**Portfolio Holdings for FTIF - Franklin Templeton Global Fundamental Strategies Fund as of June 30, 2010**

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. *This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so.*

Security Name	Shares/ Positions	Market Value	Coupon Rate	Maturity Date
A P MOLLER - MAERSK A/S	285	\$2,267,906	N/A	N/A
ABBOTT LABORATORIES	16,640	\$778,419	N/A	N/A
ACCENTURE PLC	116,860	\$4,516,639	N/A	N/A
ACCOR SA	50,960	\$2,384,188	N/A	N/A
ACE LTD	57,020	\$2,935,389	N/A	N/A
ADECCO SA	21,390	\$1,026,696	N/A	N/A
AIRGAS INC	8,754	\$544,498	N/A	N/A
ALABAMA ST UNIV REV	5,000	\$5,239	5%	09/01/29
ALABAMA ST UNIV REV	5,000	\$5,472	5.75%	09/01/39
ALCOA INC	61,400	\$617,684	N/A	N/A
ALCON INC	5,475	\$811,340	N/A	N/A
ALSTOM SA	15,890	\$728,455	N/A	N/A
ALTRIA GROUP INC	75,728	\$1,517,589	N/A	N/A
AMERICAN EXPRESS CO	36,250	\$1,439,125	N/A	N/A
AMGEN INC	83,060	\$4,368,956	N/A	N/A
ARGENTINA REPUBLIC OF	8,060,000	\$2,784,730	0.389%	08/03/12
AT&T INC	20,220	\$489,121	N/A	N/A
AUSTRALIAN GOV'T	4,150,000	\$3,569,077	5.75%	04/15/12
AVIVA PLC	315,870	\$1,483,187	N/A	N/A
AXA SA	44,426	\$692,559	N/A	N/A
BAE SYSTEMS PLC	154,137	\$722,377	N/A	N/A
BAKER HUGHES INC	19,420	\$807,289	N/A	N/A
BANK NEGARA MONETARY NOTE	55,000	\$16,756	N/A	01/06/11
BANK NEGARA MONETARY NOTE	90,000	\$27,567	N/A	11/02/10
BANK NEGARA MONETARY NOTE	95,000	\$29,210	N/A	09/14/10
BANK NEGARA MONETARY NOTE	120,000	\$36,717	N/A	11/16/10
BANK NEGARA MONETARY NOTE	185,000	\$56,636	N/A	11/09/10
BANK NEGARA MONETARY NOTE	270,000	\$81,774	N/A	03/22/11
BANK NEGARA MONETARY NOTE	1,060,000	\$322,409	N/A	01/27/11
BANK OF AMERICA CORP	205,130	\$2,947,718	N/A	N/A
BANK OF NEW YORK MELLON CORP	36,450	\$899,950	N/A	N/A
BARCLAYS PLC	370,849	\$1,499,429	N/A	N/A
BAY AREA TOLL AUTH CALIF TOLL	275,000	\$282,433	5%	04/01/39
BAYERISCHE MOTOREN WERKE AG (B	27,040	\$1,327,754	N/A	N/A
BERKSHIRE HATHAWAY INC	7,700	\$613,613	N/A	N/A
BEXAR CNTY TEX HOSP DIST	105,000	\$107,125	5%	02/15/32
BEXAR CNTY TEX REV	100,000	\$103,259	5.25%	08/15/47
BG GROUP PLC	43,700	\$657,646	N/A	N/A
BIOGEN IDEC INC	15,590	\$739,745	N/A	N/A
BNP PARIBAS	26,841	\$1,469,824	N/A	N/A



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BOSTON SCIENTIFIC CORP	93,900	\$544,620	N/A	N/A
BOURBON	9,941	\$403,507	N/A	N/A
BP CAPITAL MARKETS PLC	1,095,000	\$1,057,524	1.5389%	03/17/11
BP PLC	418,365	\$1,994,156	N/A	N/A
BRAMBLES LTD	61,307	\$281,563	N/A	N/A
BRISTOL MYERS SQUIBB CO	32,690	\$815,288	N/A	N/A
BRITISH AMERICAN TOBACCO PLC	121,112	\$3,866,975	N/A	N/A
BRITISH SKY BROADCASTING GROUP	97,519	\$1,021,618	N/A	N/A
BROCADE COMMUNICATIONS SYSTEMS	94,900	\$489,684	N/A	N/A
BROWN FORMAN CORP	15,210	\$870,468	N/A	N/A
BW OFFSHORE LIMITED	34,382	\$40,157	N/A	N/A
CABLE & WIRELESS COMMUNICATION	388,028	\$335,465	N/A	N/A
CABLE & WIRELESS WORLDWIDE	388,028	\$502,183	N/A	N/A
CALIFORNIA ST GO	85,000	\$77,181	4.5%	08/01/28
CALIFORNIA ST GO	85,000	\$80,835	5%	04/01/38
CALIFORNIA ST GO	170,000	\$177,497	6.2%	03/01/19
CALIFORNIA ST GO	200,000	\$196,426	5.125%	04/01/33
CALIFORNIA ST GO	190,000	\$200,075	6.65%	03/01/22
CALIFORNIA ST GO	235,000	\$238,320	5.5%	03/01/40
CALIFORNIA ST GO	270,000	\$283,875	7.95%	03/01/36
CALIFORNIA ST GO	285,000	\$288,422	5.25%	03/01/30
CALIFORNIA ST GO	705,000	\$762,436	7.625%	03/01/40
CALIFORNIA ST GO	1,180,000	\$1,250,587	6%	04/01/38
CAP GEMINI	13,170	\$584,672	N/A	N/A
CARLSBERG AS	38,808	\$2,975,377	N/A	N/A
CARREFOUR SA	34,003	\$1,361,681	N/A	N/A
CHECK POINT SOFTWARE TECHNOLOG	15,310	\$451,338	N/A	N/A
CHEUNG KONG HLDGS LTD	75,000	\$874,523	N/A	N/A
CHEVRON CORPORATION	11,280	\$765,460	N/A	N/A
CHICO'S FAS INC	58,970	\$582,623	N/A	N/A
CHINA TELECOM CORP LTD	20,910	\$1,002,007	N/A	N/A
CIE GENERALE DE GEOPHYSIQUE-VE	7,848	\$141,589	N/A	N/A
CISCO SYSTEMS INC	88,490	\$1,885,721	N/A	N/A
CIT GROUP INC	5,816	\$196,929	N/A	N/A
CIT GROUP INC	210,040	\$202,163	7%	05/01/13
CIT GROUP INC	348,063	\$329,789	7%	05/01/14
CIT GROUP INC	358,063	\$332,998	7%	05/01/15
CIT GROUP INC	801,149	\$725,039	7%	05/01/17
CIT GROUP INC	861,106	\$790,064	7%	05/01/16
COCA-COLA ENTERPRISES INC	57,700	\$1,492,122	N/A	N/A
COMCAST CORP	163,340	\$2,683,676	N/A	N/A
COMPASS GROUP PLC	79,820	\$611,345	N/A	N/A
CORPORACION ANDINA DE FOMENTO	1,040,000	\$1,287,965	8.125%	06/04/19
COVIDIEN PLC	55,940	\$2,247,669	N/A	N/A



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CRH PLC	99,817	\$2,092,642	N/A	N/A
CSM NV	13,491	\$403,379	N/A	N/A
CVS CAREMARK CORP	114,699	\$3,362,974	N/A	N/A
DAIMLER AG	400	\$20,220	N/A	N/A
DAIMLER AG	39,837	\$2,043,351	N/A	N/A
DANONE	26,593	\$1,437,703	N/A	N/A
DBS GROUP HOLDINGS LTD	144,500	\$1,412,728	N/A	N/A
DELL INC	81,680	\$985,060	N/A	N/A
DETROIT MICH GO	65,000	\$62,907	4.5%	11/01/23
DEUTSCHE BOERSE AG	28,813	\$1,764,950	N/A	N/A
DEUTSCHE POST AG	69,690	\$1,026,305	N/A	N/A
DOLPHIN CAPITAL INVESTORS LTD	156,865	\$84,979	N/A	N/A
DR PEPPER SNAPPLE GROUP INC	28,093	\$1,050,397	N/A	N/A
E.ON AG	59,895	\$1,629,315	N/A	N/A
EGYPT TREASURY BILL	27,800,000	\$4,505,884	N/A	04/12/11
ELI LILLY & CO	56,860	\$1,904,810	N/A	N/A
EMBRAER-EMPRESA BRAS DE AERONA	21,260	\$445,397	N/A	N/A
EMIRATE OF ABU DHABI	1,210,000	\$1,387,023	6.75%	04/08/19
ENI SPA	71,142	\$1,321,793	N/A	N/A
ERICSSON (LM) TELEPHONE CO	98,560	\$1,103,500	N/A	N/A
EUTELSAT COMMUNICATIONS	53,809	\$1,813,902	N/A	N/A
EXELON CORP	50,020	\$1,899,259	N/A	N/A
EXPEDIA INC	31,210	\$586,123	N/A	N/A
FEDEX CORP	29,340	\$2,057,027	N/A	N/A
FLEXTRONICS INTERNATIONAL LTD	146,040	\$817,824	N/A	N/A
FRANCE TELECOM SA	79,710	\$1,392,748	N/A	N/A
FUJIFILM HOLDINGS CORP	21,800	\$638,145	N/A	N/A
GAZPROM	30,600	\$575,586	N/A	N/A
GDF SUEZ	51,269	\$1,473,677	N/A	N/A
GEA GROUP AG	16,730	\$336,212	N/A	N/A
GENERAL ELECTRIC CO	103,870	\$1,497,805	N/A	N/A
GLAXOSMITHKLINE PLC	118,179	\$2,019,565	N/A	N/A
GOLDMAN SACHS GROUP INC	6,050	\$794,183	N/A	N/A
HALLIBURTON CO	57,060	\$1,400,823	N/A	N/A
HERA SPA	197,332	\$326,086	N/A	N/A
HIGHTOWER HOLDING, LLC	59,506	\$157,806	N/A	N/A
HIGHTOWER HOLDING, LLC	230,000	\$243,974	N/A	N/A
HOME DEPOT INC	26,420	\$741,609	N/A	N/A
HSBC HOLDINGS PLC	147,200	\$1,373,307	N/A	N/A
HYUNDAI MOTOR CO	15,003	\$1,772,273	N/A	N/A
ICICI BANK LTD	21,430	\$774,480	N/A	N/A
ILLINOIS MUN ELEC AGY PWR SUPP	140,000	\$141,871	5%	02/01/35
IMPERIAL TOBACCO GROUP PLC	119,950	\$3,368,281	N/A	N/A
INDITEX	16,090	\$926,655	N/A	N/A



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INDONESIA GOVERNMENT	187,000,000	\$21,855	10%	09/15/24
INDONESIA GOVERNMENT	1,020,000,000	\$135,626	11.75%	08/15/23
INDONESIA GOVERNMENT	3,934,000,000	\$484,049	10.25%	07/15/22
INDONESIA GOVERNMENT	4,868,000,000	\$565,295	10.25%	07/15/27
INDONESIA GOVERNMENT	7,526,000,000	\$981,494	11%	11/15/20
INDONESIA GOVERNMENT	8,193,000,000	\$1,187,203	12.9%	06/15/22
INDONESIA GOVERNMENT	9,483,000,000	\$1,199,329	11%	09/15/25
INDONESIA GOVERNMENT	14,212,000,000	\$1,596,654	10%	02/15/28
INDONESIA GOVERNMENT	33,290,000,000	\$3,816,382	9.5%	07/15/23
INDONESIA GOVERNMENT	33,427,000,000	\$4,864,912	12.8%	06/15/21
INDONESIA REPUBLIC OF	682,000	\$865,043	8.5%	10/12/35
INDONESIA REPUBLIC OF	705,000	\$1,017,696	11.625%	03/04/19
INDONESIA REPUBLIC OF	1,431,000	\$1,696,405	7.75%	01/17/38
ING GROEP NV	122,270	\$923,648	N/A	N/A
INTESA SANPAOLO SPA	781,834	\$2,089,516	N/A	N/A
ISRAEL GOVT BOND - SHAHAR	2,550,000	\$682,773	7%	04/29/11
ISRAEL TREASURY BILL - MAKAM	355,000	\$90,165	N/A	03/02/11
ISRAEL TREASURY BILL - MAKAM	560,000	\$142,722	N/A	01/05/11
ISRAEL TREASURY BILL - MAKAM	715,000	\$181,895	N/A	02/02/11
ISRAEL TREASURY BILL - MAKAM	2,570,000	\$651,624	N/A	04/06/11
ITC LTD	141,024	\$925,731	N/A	N/A
JAPAN TOBACCO INC	415	\$1,303,534	N/A	N/A
JARDINE MATHESON HOLDINGS LTD	23,801	\$836,367	N/A	N/A
JARDINE STRATEGIC HOLDINGS LTD	61,088	\$1,271,852	N/A	N/A
JC DECAUX SA	27,609	\$649,396	N/A	N/A
JPMORGAN CHASE & CO	30,120	\$1,102,693	N/A	N/A
KB FINANCIAL GROUP INC	15,923	\$618,305	N/A	N/A
KINGFISHER PLC	344,169	\$1,086,293	N/A	N/A
KLOECKNER & CO SE	18,965	\$337,284	N/A	N/A
KONICA MINOLTA HOLDINGS LTD	58,000	\$566,157	N/A	N/A
KONINKLIJKE AHOLD NV	59,570	\$740,652	N/A	N/A
KONINKLIJKE KPN NV	105,701	\$1,354,293	N/A	N/A
KONINKLIJKE PHILIPS ELECTRONIC	25,850	\$781,607	N/A	N/A
KOREA REPUBLIC OF	1,870,000	\$2,254,210	7.125%	04/16/19
KOREA TREASURY BOND	28,000,000	\$23,267	4.75%	03/10/12
KOREA TREASURY BOND	35,000,000	\$29,170	5%	09/10/16
KOREA TREASURY BOND	1,917,840,000	\$1,615,452	5.25%	03/10/13
KOREA TREASURY BOND	2,193,120,000	\$1,832,206	5.5%	06/10/11
KOREA TREASURY BOND	2,206,000,000	\$1,855,292	5.25%	09/10/12
KOREA TREASURY BOND	2,707,000,000	\$2,242,612	5.75%	12/10/10
KOREA TREASURY BOND	4,102,500,000	\$3,369,046	4%	06/10/12
KOREA TREASURY BOND	4,800,000,000	\$4,115,242	5.75%	09/10/13
KOREA TREASURY BOND	8,191,940,000	\$6,824,071	4.75%	12/10/11
KRAFT FOODS INC	92,996	\$2,603,888	N/A	N/A



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<b>Security Name</b>	<b>Shares/ Positions</b>	<b>Market Value</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>
LADBROKES PLC	354,680	\$674,755	N/A	N/A
LEWISVILLE TEX INDPT SCH DIST	250,000	\$272,607	5%	08/15/26
LINDE AG	13,990	\$1,480,347	N/A	N/A
LINK REAL ESTATE INVESTMENT TR	905,988	\$2,257,087	N/A	N/A
LITE-ON TECHNOLOGY	315,072	\$346,554	N/A	N/A
LONZA GROUP AG	13,580	\$910,035	N/A	N/A
LORILLARD INC	35,580	\$2,561,048	N/A	N/A
LOS ANGELES CALIF UNI SCH DIST	160,000	\$169,830	5.25%	07/01/26
LOTTE CONFECTIONERY CO LTD	118	\$122,992	N/A	N/A
MALAYSIA GOVT	305,000	\$94,015	2.711%	02/14/12
MALAYSIA GOVT	9,135,000	\$2,848,317	3.756%	04/28/11
MALAYSIA GOVT	16,210,000	\$5,074,065	3.833%	09/28/11
MALAYSIA TREASURY BILL	20,000	\$6,134	N/A	10/15/10
MALAYSIA TREASURY BILL	40,000	\$12,296	N/A	09/17/10
MALAYSIA TREASURY BILL	130,000	\$39,366	N/A	03/25/11
MEDTRONIC INC	27,580	\$1,000,326	N/A	N/A
MERCK & CO INC	61,940	\$2,166,041	N/A	N/A
MERCK KGAA	12,230	\$898,744	N/A	N/A
METROPOLITAN TRANSN AUTH N Y R	185,000	\$216,581	5.5%	11/15/21
METROPOLITAN TRANSN AUTH N Y R	200,000	\$228,314	5.25%	11/15/20
MEXICAN FIXED RATE BONDS	8,800	\$73,717	9%	12/20/12
MEXICAN FIXED RATE BONDS	14,000	\$116,738	8%	12/17/15
MEXICAN FIXED RATE BONDS	26,300	\$217,847	8%	12/19/13
MEXICAN FIXED RATE BONDS	88,000	\$704,739	7.25%	12/15/16
MEXICAN FIXED RATE BONDS	271,200	\$2,228,525	7.75%	12/14/17
MEXICAN FIXED RATE BONDS	380,000	\$2,961,487	7.5%	06/03/27
MEXICAN FIXED RATE BONDS	600,000	\$5,887,831	10%	11/20/36
MEXICAN FIXED RATE BONDS	1,065,200	\$10,286,201	10%	12/05/24
MICHELIN SA	13,890	\$980,806	N/A	N/A
MICROSOFT CORP	261,140	\$6,008,831	N/A	N/A
MINNEAPOLIS MINN HEALTH CARE F	130,000	\$145,847	6.5%	11/15/38
MORGAN STANLEY	66,430	\$1,541,840	N/A	N/A
MUENCHENER RUECKVERSICHERUNGS-	8,150	\$1,029,763	N/A	N/A
NESTLE SA	96,597	\$4,676,866	N/A	N/A
NEW SOUTH WALES TREASURY CORP	1,445,000	\$1,242,299	6%	05/01/12
NEW SOUTH WALES TREASURY CORP	2,430,000	\$2,058,118	5.5%	03/01/17
NEWS CORP INC	211,570	\$2,530,377	N/A	N/A
NINTENDO CO LTD	7,632	\$2,274,665	N/A	N/A
NORTH CAROLINA EASTN MUN PWR A	100,000	\$110,536	5.25%	01/01/19
NORWEGIAN GOVERNMENT	8,100,000	\$1,283,610	6%	05/16/11
NOTA DO TESOURO NACIONAL NTN B	210	\$223,215	11.398%	05/15/11
NOTA DO TESOURO NACIONAL NTN B	680	\$698,280	11.398%	05/15/45
NOTA DO TESOURO NACIONAL NTN B	4,320	\$4,493,515	11.398%	05/15/15
NOTA DO TESOURO NACIONAL NTN F	400	\$200,383	9.9999%	01/01/17



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NOTA DO TESOURO NACIONAL NTN	6,880	\$3,702,238	9.9999%	01/01/12
NOVARTIS AG	35,060	\$1,710,481	N/A	N/A
NRG ENERGY INC	28,972	\$614,496	N/A	N/A
OLD REPUBLIC INTERNATIONAL COR	2,360	\$28,626	N/A	N/A
ORACLE CORP	180,010	\$3,863,014	N/A	N/A
ORKLA ASA	278,241	\$1,794,442	N/A	N/A
PALOMAR POMERADO CA GO	950,000	\$924,872	5.125%	08/01/37
PARTNERRE LTD	16,510	\$1,158,011	N/A	N/A
PEARSON PLC	92,430	\$1,227,302	N/A	N/A
PERNOD RICARD SA	35,186	\$2,753,555	N/A	N/A
PERSIMMON PLC	99,440	\$520,276	N/A	N/A
PETROLEO BRASILEIRO SA (PETROB	24,960	\$743,808	N/A	N/A
PETROLEOS DE VENEZUELA SA	120,000	\$104,591	N/A	07/10/11
PETROLEUM GEO SERVICES AS	49,319	\$417,623	N/A	N/A
PFIZER INC	241,050	\$3,437,373	N/A	N/A
PHILADELPHIA PA GO	50,000	\$52,527	5%	08/01/24
PHILIP MORRIS INTL INC	20,288	\$930,001	N/A	N/A
PNC FINANCIAL SERVICES GROUP	16,680	\$942,420	N/A	N/A
POLAND GOVERNMENT	335,000	\$98,538	5%	10/24/13
POLAND GOVERNMENT	2,015,000	\$554,425	N/A	01/25/12
POLAND GOVERNMENT	6,620,000	\$1,985,828	5.75%	04/25/14
POLAND REPUBLIC OF	2,355,000	\$696,226	4.75%	04/25/12
POLAND REPUBLIC OF	4,580,000	\$1,397,875	6.25%	10/24/15
POLAND REPUBLIC OF	6,825,000	\$1,969,617	5.75%	09/23/22
POLAND REPUBLIC OF	2,100,000	\$2,294,016	6.375%	07/15/19
POSCO	1,329	\$506,828	N/A	N/A
PREMIER FOODS PLC	313,452	\$90,174	N/A	N/A
PRIDE INTERNATIONAL INC	40,560	\$906,110	N/A	N/A
PROGRESSIVE CORP	84,980	\$1,590,825	N/A	N/A
QUEENSLAND TREASURY CORP	80,000	\$68,124	6%	06/14/11
QUEENSLAND TREASURY CORP	990,000	\$860,741	6%	09/14/17
QUEENSLAND TREASURY CORP	2,185,000	\$1,895,410	6%	08/14/13
QUEST DIAGNOSTICS INC	35,630	\$1,773,305	N/A	N/A
RANDSTAD HOLDING NV	26,840	\$1,064,819	N/A	N/A
REED ELSEVIER NV	70,824	\$790,137	N/A	N/A
RENAISSANCERE HOLDINGS LTD	15,290	\$860,368	N/A	N/A
RENHE COMMERCIAL HOLDINGS	6,988,000	\$1,462,731	N/A	N/A
RENTOKIL INITIAL PLC	397,857	\$642,143	N/A	N/A
REPSOL YPF SA	23,568	\$480,405	N/A	N/A
REPUBLIC OF HUNGARY	200,000	\$222,138	3.5%	07/18/16
REPUBLIC OF HUNGARY	610,000	\$648,536	3.875%	02/24/20
REPUBLIC OF HUNGARY	775,000	\$872,233	4.375%	07/04/17
REPUBLIC OF HUNGARY	1,990,000	\$2,403,498	5.75%	06/11/18
REPUBLIC OF INDONESIA	100,000	\$105,232	6.625%	02/17/37



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REPUBLIC OF IRAQ	250,000	\$203,762	5.8%	01/15/28
REPUBLIC OF IRAQ	1,000,000	\$815,050	5.8%	01/15/28
REPUBLIC OF LITHUANIA	760,000	\$799,900	7.375%	02/11/20
REPUBLIC OF LITHUANIA	1,320,000	\$1,880,637	9.375%	06/22/14
REPUBLIC OF SOUTH AFRICA	2,320,000	\$2,650,600	6.875%	05/27/19
REXAM PLC	142,798	\$647,042	N/A	N/A
REYNOLDS AMERICAN INC	32,918	\$1,715,686	N/A	N/A
RHOEN KLINIKUM AG	37,442	\$837,172	N/A	N/A
ROCHE HOLDING AG	13,720	\$1,897,372	N/A	N/A
ROYAL DUTCH SHELL	66,560	\$1,622,365	N/A	N/A
ROYAL DUTCH SHELL	86,815	\$2,203,396	N/A	N/A
RSA INSURANCE GROUP PLC	423,080	\$756,197	N/A	N/A
RUSSIAN FEDERATION	6,122,600	\$6,924,048	7.5%	03/31/30
RWE AG	23,304	\$1,533,815	N/A	N/A
SAMSUNG ELECTRONICS CO LTD	3,739	\$2,365,817	N/A	N/A
SANOFI-AVENTIS	46,270	\$2,803,157	N/A	N/A
SAP AG	34,890	\$1,564,064	N/A	N/A
SBM OFFSHORE NV	40,128	\$579,419	N/A	N/A
SCHINDLER HOLDING AG	34,063	\$2,887,685	N/A	N/A
SCHNEIDER ELECTRIC SA	4,734	\$484,308	N/A	N/A
SEADRILL LTD	200,000	\$184,000	3.625%	11/08/12
SEADRILL LTD	111,792	\$2,044,451	N/A	N/A
SEAGATE TECHNOLOGY	63,530	\$828,431	N/A	N/A
SHANGHAI ELECTRIC GROUP CO LTD	1,196,000	\$531,412	N/A	N/A
SIEMENS AG	20,450	\$1,855,495	N/A	N/A
SIKA AG	139	\$247,535	N/A	N/A
SINGAPORE TELECOMMUNICATIONS L	1,012,000	\$2,198,663	N/A	N/A
SK TELECOM CO LTD	90,980	\$1,340,135	N/A	N/A
SOCIALIST REPUBLIC OF VIETNAM	1,525,000	\$1,574,290	6.75%	01/29/20
SOUTH AFRICA REPUBLIC OF	60,000	\$67,320	6.5%	06/02/14
SOUTH AFRICA REPUBLIC OF	185,000	\$232,734	4.5%	04/05/16
SOUTH AFRICA REPUBLIC OF	250,000	\$327,574	5.25%	05/16/13
SOUTH AFRICA REPUBLIC OF	900,000	\$951,187	5.875%	05/30/22
SPRINT NEXTEL CORP	236,270	\$1,001,784	N/A	N/A
SRI LANKA GOVERNMENT BOND	11,650,000	\$105,336	12%	07/15/11
SRI LANKA GOVERNMENT BOND	70,600,000	\$601,438	8.5%	01/15/13
SRI LANKA GOVERNMENT BOND	68,400,000	\$651,103	13.5%	02/01/13
SRI LANKA GOVERNMENT BOND	77,900,000	\$715,041	11.25%	07/15/14
SRI LANKA GOVERNMENT BOND	136,400,000	\$1,244,196	11%	08/01/15
STANDARD LIFE PLC	34,419	\$89,809	N/A	N/A
STANLEY BLACK & DECKER INC	2,330	\$117,711	N/A	N/A
STATE OF QATAR	1,230,000	\$1,394,574	6.55%	04/09/19
STATOIL ASA	34,410	\$668,422	N/A	N/A
SVENSKA CELLULOSA AB (SCA)	59,270	\$702,009	N/A	N/A



FRANKLIN TEMPLETON  
INVESTMENTS

Portfolio Holdings for FTIF - Franklin Templeton Global Fundamental Strategies Fund as of June 30, 2010

Security Name	Shares/ Positions	Market Value	Coupon Rate	Maturity Date
SWEDEN KINGDOM OF	42,200,000	\$5,582,044	5.25%	03/15/11
SWIRE PACIFIC LTD	3,993	\$8,553	N/A	N/A
SWIRE PACIFIC LTD	84,000	\$960,049	N/A	N/A
SWISS REINSURANCE CO	19,760	\$819,431	N/A	N/A
TAIWAN SEMICONDUCTOR MANUFACTU	168,956	\$1,649,010	N/A	N/A
TARGET CORP	20,130	\$989,792	N/A	N/A
TARRANT CNTY TEX CULTURAL ED F	120,000	\$133,069	6.25%	07/01/28
TELEFONICA SA	155,862	\$2,908,253	N/A	N/A
TELEKOM AUSTRIA AG	44,360	\$495,655	N/A	N/A
TELENOR ASA	110,070	\$1,398,076	N/A	N/A
TELEPERFORMANCE	3,651	\$91,703	N/A	N/A
TESCO PLC	154,290	\$876,660	N/A	N/A
TIME WARNER CABLE INC	20,798	\$1,083,159	N/A	N/A
TIME WARNER INC	47,583	\$1,375,624	N/A	N/A
TORCHMARK CORP	6,160	\$304,981	N/A	N/A
TOTAL SA	68,842	\$3,112,604	N/A	N/A
TOYOTA MOTOR CORP	36,100	\$1,257,640	N/A	N/A
TRANSOCEAN LTD	25,950	\$1,202,263	N/A	N/A
TURKCELL ILETISIM HIZMETLERI A	138,053	\$719,616	N/A	N/A
TYCO ELECTRONICS LTD	35,630	\$904,289	N/A	N/A
TYCO INTERNATIONAL LTD	61,440	\$2,164,531	N/A	N/A
UBS AG	185,868	\$2,492,836	N/A	N/A
UNICREDIT SPA	345,674	\$777,549	N/A	N/A
UNITED PARCEL SERVICE INC	34,410	\$1,957,584	N/A	N/A
UNITEDHEALTH GROUP INC	47,750	\$1,356,100	N/A	N/A
USS CO LTD	11,610	\$836,508	N/A	N/A
VALE SA	45,350	\$953,257	N/A	N/A
VENEZUELA REPUBLIC OF	110,000	\$101,970	1.3072%	04/20/11
VENEZUELA REPUBLIC OF	1,180,000	\$1,174,070	5.375%	08/07/10
VENEZUELA REPUBLIC OF	1,685,000	\$1,490,382	10.75%	09/19/13
VIACOM INC	33,240	\$1,042,738	N/A	N/A
VIVENDI	87,060	\$1,790,586	N/A	N/A
VODAFONE GROUP PLC	2,423,894	\$5,040,553	N/A	N/A
VOLKSWAGEN AG	21,049	\$1,868,393	N/A	N/A
WALT DISNEY CO	45,710	\$1,439,865	N/A	N/A
WELLS FARGO & CO	84,360	\$2,159,616	N/A	N/A
WHITE MOUNTAINS INSURANCE GROU	166	\$53,817	N/A	N/A
WOLSELEY PLC	58,394	\$1,168,503	N/A	N/A
XEROX CORP	171,520	\$1,379,020	N/A	N/A
ZURICH FINANCIAL SERVICES AG	2,150	\$477,600	N/A	N/A



FRANKLIN TEMPLETON  
INVESTMENTS

Portfolio Holdings for FTIF - Franklin Templeton Global Fundamental Strategies Fund as of June 30, 2010

Security Name	Shares/ Positions	Market Value	Coupon Rate	Maturity Date
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