



FRANKLIN TEMPLETON  
INVESTMENTS

**Portfolio Holdings for FTIF - Templeton Emerging Markets Smaller Companies Fund as of June 30, 2010**

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated. *This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so.*

Security Name	Shares/ Positions	Market Value	Coupon Rate	Maturity Date
ABG SHIPYARD LTD	1,101,850	\$6,201,688	N/A	N/A
ACRON JSC	90,249	\$2,236,273	N/A	N/A
AMERICAN BANKNOTE SA	646,000	\$5,327,466	N/A	N/A
AMVIG HOLDINGS LTD	4,432,000	\$2,339,191	N/A	N/A
ANHUI TIANDA OIL PIPE CO LTD	8,966,000	\$3,154,812	N/A	N/A
APOLLO TYRES LTD	2,850,499	\$3,981,795	N/A	N/A
ARABTEC HOLDING CO	6,899,528	\$3,231,013	N/A	N/A
ARAMEX COMPANY	5,509,384	\$2,310,014	N/A	N/A
AUPU GROUP HOLDING COMPANY LTD	13,784,000	\$2,159,530	N/A	N/A
AVI LTD	627,746	\$1,806,757	N/A	N/A
BALLARPUR INDUSTRIES LIMITED	3,939,961	\$2,660,587	N/A	N/A
BAUHAUS INTERNATIONAL HOLDINGS	5,666,000	\$1,178,734	N/A	N/A
BEIJING CAPITAL LAND CO LTD	10,340,000	\$2,947,798	N/A	N/A
BINGGRAE CO LTD	68,270	\$2,818,422	N/A	N/A
BRITISH AMERICAN TOBACCO KENYA	189,260	\$497,748	N/A	N/A
CHINA SECURITY & SURVEILLANCE	494,800	\$2,285,976	N/A	N/A
CHONGQING MACHINERY AND ELECTR	21,950,000	\$5,327,464	N/A	N/A
CJ INTERNET CORP	402,188	\$3,468,696	N/A	N/A
CTC MEDIA INC	321,200	\$4,638,128	N/A	N/A
DAEKYO CO LTD	431,100	\$1,920,698	N/A	N/A
DELTA ELECTRONICS (THAILAND) P	6,099,200	\$4,345,821	N/A	N/A
DEPA LTD	5,109,623	\$3,781,121	N/A	N/A
D-LINK CORP	7,004,380	\$5,327,886	N/A	N/A
E.I.D.-PARRY(INDIA) LTD	275,149	\$2,439,743	N/A	N/A
EASTERN TOBACCO	123,520	\$2,683,350	N/A	N/A
ECOBANK TRANSNATIONAL INC	15,449,222	\$1,689,951	N/A	N/A
EGIS NYRT	22,703	\$1,838,614	N/A	N/A
EGYPTIAN INTL PHAR	814,960	\$5,007,654	N/A	N/A
ELECTRICITY GENERATING PUBLIC	340,800	\$859,358	N/A	N/A
FEDERAL BANK LTD	725,083	\$4,967,423	N/A	N/A
FREEWORLD COATINGS LTD	2,471,709	\$2,932,508	N/A	N/A
GIANT MANUFACTURING CO	964,400	\$2,928,309	N/A	N/A
GLOBALTRANS INVESTMENT PLC	128,099	\$1,835,658	N/A	N/A
GLOW ENERGY PUBLIC CO LTD	3,996,000	\$4,591,332	N/A	N/A
GRINDEKS	80,508	\$777,519	N/A	N/A
HANA MICROELECTRONICS CO LTD	5,831,100	\$4,856,252	N/A	N/A
HCL INFOSYSTEMS LTD	704,183	\$1,736,757	N/A	N/A
HITE BREWERY CO LTD	31,185	\$3,734,806	N/A	N/A
HONG KONG ECONOMIC TIMES HOLDI	2,048,175	\$583,907	N/A	N/A
INDUS MOTORS	1,101,776	\$3,385,000	N/A	N/A



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INVERSIONES AGUAS METROPOLITAN	1,503,649	\$1,861,490	N/A	N/A
IS YATIRIM MENKUL DEGERLER AS	1,748,633	\$3,849,820	N/A	N/A
ISHAAN REAL ESTATE PLC	3,338,000	\$3,267,450	N/A	N/A
JK CEMENTS LTD	252,726	\$1,013,898	N/A	N/A
JU TENG INTERNATIONAL HOLDINGS	7,864,000	\$4,847,401	N/A	N/A
KAGISO MEDIA LTD	2,163,448	\$4,310,836	N/A	N/A
KNM GROUP BERHAD	24,391,100	\$3,846,462	N/A	N/A
KPX CHEMICAL CO LTD	29,740	\$1,170,636	N/A	N/A
LEWIS GROUP LTD	515,496	\$3,953,579	N/A	N/A
LION INDUSTRIES CORP BHD	8,175,000	\$3,564,239	N/A	N/A
LONKING HOLDINGS LTD	4,154,000	\$2,800,593	N/A	N/A
LUK FOOK HLDINGS (INTERNATIO	2,082,000	\$2,633,547	N/A	N/A
MAHARASHTRA SEAMLESS LTD	464,854	\$3,888,552	N/A	N/A
MARCOPOLO SA (POMO)	582,700	\$3,057,421	N/A	N/A
MARFRIG ALIMENTOS SA	787,700	\$7,359,278	N/A	N/A
MARIDIVE & OIL SERVICES	1,016,770	\$3,192,657	N/A	N/A
MCB BANK LTD	1,676,969	\$3,802,566	N/A	N/A
MHP SA	226,000	\$3,057,780	N/A	N/A
NAGACORP LTD	25,297,113	\$2,858,761	N/A	N/A
NAMYANG DAIRY PRODUCTS CO LTD	3,428	\$1,401,185	N/A	N/A
NOVATEK MICROELECTRONICS LTD	1,588,000	\$4,285,508	N/A	N/A
PACIFIC CORP	11,817	\$1,516,671	N/A	N/A
PAINTS & CHEMICAL INDUSTRIES C	270,518	\$2,303,392	N/A	N/A
PAKISTAN STATE OIL CO LTD	339,577	\$1,035,392	N/A	N/A
PANIN FINANCIAL TBK PT	278,963,500	\$5,696,274	N/A	N/A
PEGAS NONWOVENS SA	121,600	\$2,410,700	N/A	N/A
PEPSI-COLA PRODUCTS PHILIPPINE	50,835,320	\$3,006,713	N/A	N/A
PINAR SUT MAMULLERI SANAYII AS	822,355	\$4,416,514	N/A	N/A
PRESIDENT CHAIN STORE CORP	1,840,000	\$5,421,657	N/A	N/A
SC BURSA DE VALORI BUCURESTI S	35,308	\$257,307	N/A	N/A
SELCUK ECZA DEPOSU	3,249,081	\$4,454,732	N/A	N/A
SHANGHAI PRIME MACHINERY CO LT	24,482,000	\$4,244,288	N/A	N/A
SHENZHEN CHIWAN WHARF HOLDINGS	1,768,190	\$2,543,145	N/A	N/A
SICHUAN EXPRESSWAY CO LTD	8,758,000	\$4,813,632	N/A	N/A
SIMPLO TECHNOLOGY CO LTD	1,201,040	\$6,530,829	N/A	N/A
SOHU.COM INC	101,200	\$4,158,308	N/A	N/A
SYNERGY PLACEMENT	2,289	\$70,932	N/A	N/A
TARO PHARMACEUTICAL INDUSTRIES	235,634	\$3,051,460	N/A	N/A
TATA CHEMICALS LTD	679,747	\$4,891,835	N/A	N/A
TATA INVESTMENT CORP LTD	129,163	\$1,320,564	N/A	N/A
TK CORP	318,809	\$5,342,803	N/A	N/A
TRAKYA CAM SANAYII AS	1,538,473	\$2,070,479	N/A	N/A
TRAVELSKY TECHNOLOGY LTD	5,231,000	\$4,332,800	N/A	N/A
TULIP TELECOM LTD	205,124	\$3,852,398	N/A	N/A



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ULTRAPETROL (BAHAMAS) LTD	538,610	\$2,342,953	N/A	N/A
UNIVERSAL ROBINA CORP	6,146,400	\$4,098,040	N/A	N/A
USHA MARTIN LTD	2,339,078	\$4,207,065	N/A	N/A
VEROPHARM	84,000	\$2,753,569	N/A	N/A
YORKEY OPTICAL INTERNATIONAL C	17,498,000	\$3,168,339	N/A	N/A
YOUNGONE HOLDINGS CO LTD	71,720	\$1,451,109	N/A	N/A
ZHONGDE WASTE TECHNOLOGY AG	53,950	\$989,834	N/A	N/A



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