



Franklin Templeton Investment Funds

Société d'investissement à capital variable
R.C.S. Luxembourg B 35 177
26, boulevard Royal, L-2449 Luxembourg

DIVIDEND ANNOUNCEMENT

Franklin Templeton Investment Funds will pay dividends to the Shareholders of the following Funds as of record on June 30, 2010, against presentation of the respective coupons:

Fund	Currency	Amount per Share	Coupon number	Payment date
Templeton Emerging Markets Fund – A (Ydis)	USD	0.000	14	July 8, 2010
Templeton Global (Euro) Fund - A (Ydis)	EURO	0.043	14	July 8, 2010
Templeton Global Fund - A (Ydis)	USD	0.099	14	July 8, 2010
Templeton Global Smaller Companies Fund - A (Ydis)	USD	0.028	14	July 8, 2010

Principal Paying Agent:

J.P. Morgan Bank Luxembourg S.A.
European Bank & Business Center
6, route de Trèves
L-2633 Senningerberg

The Shares are traded ex-dividend as from July 1, 2010.

For further information, Shareholders are invited to contact their nearest Franklin Templeton Investments office or your local financial services:

Edinburgh
Toll-free from U.K.
0800 305 306

Frankfurt
Tel: (49) 69 272 23 272
Fax: (49) 69 272 23 120
Toll-free from Germany
0800-0738 002

Hong Kong
Tel: (852) 2877 7733
Fax: (852) 2877 5401

International
Tel: (44) 131 242 4000
Fax: (44) 131 242 4533

Toll-free from Austria
0800 29 59 11

Luxembourg
Tel: (352) 46 66 67 212
Fax: (352) 46 66 76

Belgium
JPMorgan Chase Bank
Avenue Roi Albert II,
1210 Brussels

The Board of Directors
July 2010