

Diversification video – Sources and disclaimers

INDICES USED TO ILLUSTRATE ASSET CLASS PERFORMANCES:

Small Cap. Europe: DJ STOXX Small 200; Large Cap Europe: MSCI AC Europe; Cash - Euro: EONIA; Bonds - Europe: JP Morgan European Traded; Bonds - USD: JP Morgan US Traded; High Yield - USD: ML High Yield Master II; Large Cap Asia ex Japan: MSCI AC Asia ex Japan; Large Cap USA: S&P 500 Composite; Small Cap USA: Russell 2000 TR; Large Cap Japan: MSCI Japan.

Calculation in Euro, dividends reinvested.

INDICES USED IN THE 'STRATEGIES' (PICKING THE WINNERS, PICKING THE LOSERS, DIVERSIFICATION):

Equity indices only (same as above).

IMPORTANT INFORMATION:

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