

Franklin Templeton Investment Funds

Templeton Frontier Markets Fund



FRANKLIN TEMPLETON
INVESTMENTS

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	772 million
Launch Date	14.10.2008
Number of Holdings	99
Benchmark	MSCI Frontier Markets Index
Investment Style	Value

Summary of Investment Objectives

The Fund aims to achieve long-term capital appreciation by investing principally in transferable equity securities of companies incorporated and/or having their principal business activities in the frontier markets countries across the market capitalisation spectrum.

Fund Management

Mark Mobius, PhD	Singapore
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EUR Status - A(acc) USD

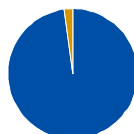
Redemption	Out of Scope
Distribution	Out of Scope

Ratings - A(acc) USD

Overall Morningstar Rating™	★★
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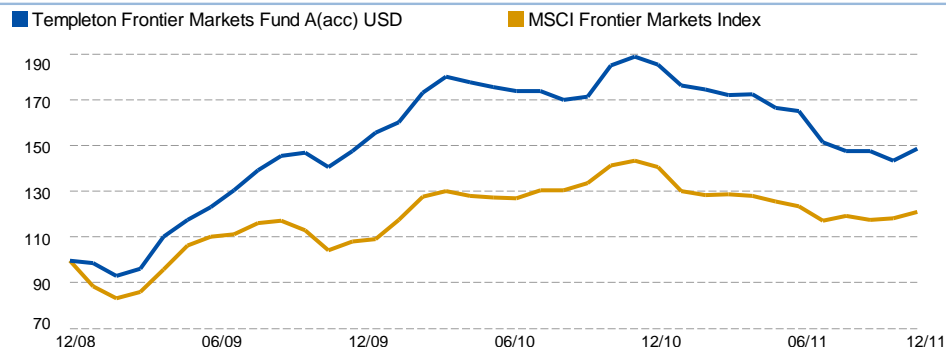
Asset Allocation

Equity	97.70%
Cash & Cash Equivalents	2.30%



Performance

Performance over 3 Years in EUR



Performance in EUR (%)

	Cumulative		Annualised	
	1 Yr	3 Yrs	3 Yrs	3 Yrs
A(acc) USD	-21.29	48.81		14.18
A(acc) EUR	-21.29	48.79		14.17
A(acc) EUR-H1	-23.81	N/A		N/A
Benchmark	-15.65	21.31		6.66

Past performance is no guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown.

Calendar Year Performance in EUR (%)

	2011	2010	2009
A(acc) USD	-21.29	27.88	47.85
Benchmark	-15.65	32.87	8.24

Top Holdings

Issuer Name	%
KAZMUNAIGAS EXPLORATION PRODUCTION	6.29
ORASCOM TELECOM HOLDING SAE	5.65
COMMERCIAL BANK OF QATAR	3.39
QATAR TELECOM QTEL Q.S.C.	3.03
ZENITH BANK PLC	3.02
DRAGON OIL PLC	2.89
NATIONAL BANK OF ABU DHABI	2.80
NATIONAL MOBILE TELECOMMUNICATIONS CO	2.71
INDUSTRIES QATAR	2.53
FIRST GULF BANK	2.52

Fund Measures

Price to Earnings	6.08
Price to Book Value	1.14
Price to Cash Flow	4.43
Standard Deviation (3 Yrs, USD)	20.21

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A(acc) USD	14.10.2008	USD 13.25	2.59	5.25	2.10	N/A	N/A	N/A	TEMFMAU LX	LU0390136736
A(acc) EUR	14.10.2008	EUR 13.97	2.58	5.25	2.10	N/A	N/A	N/A	TEMFMAE LX	LU0390137031
A(acc) EUR-H1	31.03.2010	EUR 8.13	2.59	5.25	2.10	N/A	N/A	N/A	TEMFAH1 LX	LU0496363770











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Composition of Fund

■ Templeton Frontier Markets Fund ■ MSCI Frontier Markets Index







Geographic

		% of Equity
Nigeria		12.36 / 9.03
Qatar		9.72 / 14.18
Kazakhstan		9.09 / 2.95
Vietnam		9.05 / 1.67
U. Arab Emir.		8.53 / 8.42
Saudi Arabia		7.90 / 0.00
Egypt		6.78 / 0.00
Romania		5.32 / 0.97
Ukraine		4.05 / 0.45
Other		27.20 / 62.33

Sector

		% of Equity
Financials		37.60 / 51.59
Telecommunication Services		15.27 / 17.29
Energy		14.82 / 10.17
Materials		9.95 / 2.83
Consumer Staples		8.49 / 6.66
Industrials		8.20 / 7.29
Health Care		3.19 / 2.41
Consumer Discretionary		2.44 / 0.31
Information Technology		0.05 / 0.00
Utilities		0.00 / 1.46

Market Capitalisation Breakdown in USD

		% of Equity
< 1.5 Billion		29.00
1.5-5.0 Billion		22.60
5.0-25.0 Billion		33.00
25.0-50.0 Billion		0.60
> 50.0 Billion		2.30
N/A		12.50

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