

Franklin Templeton Investment Funds

Templeton Eastern Europe Fund



FRANKLIN TEMPLETON
INVESTMENTS

Fund Overview

Base Currency for Fund	EUR
Total Net Assets (EUR)	468 million
Launch Date	10.11.1997
Number of Holdings	32
Benchmark	MSCI Emerging Markets Europe Index
Investment Style	Value

Summary of Investment Objectives

The Fund aims to achieve long-term capital appreciation by investing primarily in listed equity securities of issuers organised under the laws of or having their principal activities within the countries of Eastern Europe, as well as the New Independent States, i.e. the countries in Europe and Asia that were formerly part of or under the influence of the Soviet Union.

Fund Management

Mark Mobius, PhD	Singapore
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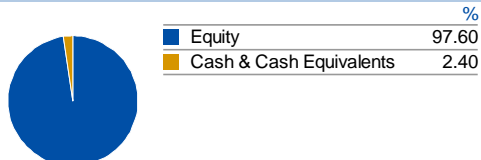
EUUSD Status - A(acc) EUR

Redemption	Out of Scope
Distribution	Out of Scope

Ratings - A(acc) EUR

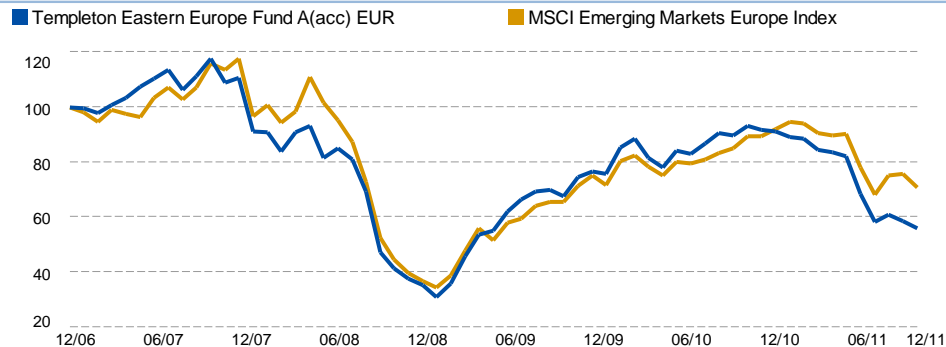
Overall Morningstar Rating™	✓ ✓
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Asset Allocation



Performance

Performance over 5 Years in EUR



Performance in EUR (%)

	Cumulative				Annualised		
	1 Yr	3 Yrs	5 Yrs	10 Yrs	3 Yrs	5 Yrs	10 Yrs
A(acc) EUR	-40.02	48.74	-43.95	105.55	14.16	-10.93	7.47
A(Ydis) EUR	-40.00	48.81	-43.93	N/A	14.18	-10.93	N/A
Benchmark	-20.78	78.96	-29.14	139.50	21.43	-6.66	9.13

Past performance is no guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown.

Calendar Year Performance in EUR (%)

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
A(acc) EUR	-40.02	24.91	98.51	-66.02	10.89	23.04	54.66	39.56	30.42	5.88
Benchmark	-20.78	25.22	80.39	-66.32	17.57	22.17	74.20	26.56	41.51	-11.33

Top Holdings

Issuer Name	%
SBERBANK OF RUSSIA	9.06
LUKOIL HOLDINGS	8.13
GAZPROM	7.75
CTC MEDIA INC	6.02
KAZMUNAIGAS EXPLORATION PRODUCTION	5.26
RAIFFEISEN BANK INTERNATIONAL AG	4.85
ZHAIKMUNAI LP	4.72
OTP BANK	4.47
TURKIYE VAKIFLAR	4.30
TURKIYE IS BANKASI	4.15

Fund Measures

Price to Earnings	6.08
Price to Book Value	0.86
Price to Cash Flow	3.57
Standard Deviation (5 Yrs)	31.99

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A(acc) EUR	10.11.1997	EUR 18.89	2.55	5.25	2.10	N/A	N/A	N/A	TEMEAEI LX	LU0078277505
A(Ydis) EUR	25.10.2005	EUR 18.69	2.54	5.25	2.10	Y	09.07.2007	0.2180	TEMEEAD LX	LU0229940696

Contact Information











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Composition of Fund











■ Templeton Eastern Europe Fund

■ MSCI Emerging Markets Europe Index





Geographic

		% of Equity
Russia		38.17 / 66.19
Turkey		19.30 / 13.03
Austria		11.51 / 0.00
Kazakhstan		10.23 / 0.00
Hungary		7.94 / 2.95
Poland		5.40 / 14.21
Czech Repub.		3.02 / 3.62
Sweden		2.08 / 0.00
Romania		1.56 / 0.00
Other		0.79 / 0.00

Sector

		% of Equity
Financials		36.21 / 23.52
Energy		29.41 / 43.98
Consumer Discretionary		11.46 / 1.00
Consumer Staples		10.58 / 3.61
Industrials		4.93 / 1.21
Health Care		4.14 / 0.64
Materials		3.26 / 9.67
Information Technology		0.00 / 0.30
Telecommunication Services		0.00 / 9.15
Utilities		0.00 / 6.93

Market Capitalisation Breakdown in EUR

		% of Equity
< 1.5 Billion		25.00
1.5-5.0 Billion		16.90
5.0-25.0 Billion		18.40
N/A		39.80

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Top Holdings: Top Holdings represent the largest holdings of the fund as of the date indicated. These securities do not represent all of the securities purchased, sold or recommended for advisory clients, and the reader should not assume that investment in the securities listed was or will be profitable.