

# Franklin Templeton Investment Funds

## Templeton Global Bond Fund



FRANKLIN TEMPLETON  
INVESTMENTS

### Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	40,984 million
Launch Date	28.02.1991
Number of Holdings	292
Benchmark	JP Morgan Global Government Bond Index
Investment Style	Fixed Income - Governments

### Summary of Investment Objectives

The Fund aims to maximise total investment return consisting of a combination of interest income, capital appreciation and currency gains by investing principally in a portfolio of fixed or floating rate debt securities and debt obligations issued by government or government-related issuers worldwide.

### Fund Management

Michael Hasenstab, PhD	United States
Sonal Desai, PhD	United States

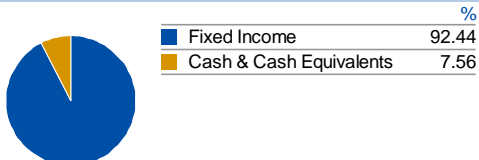
### EUSD Status - A(Mdis) USD

Redemption	In Scope
Distribution	In Scope

### Ratings - A(Mdis) USD

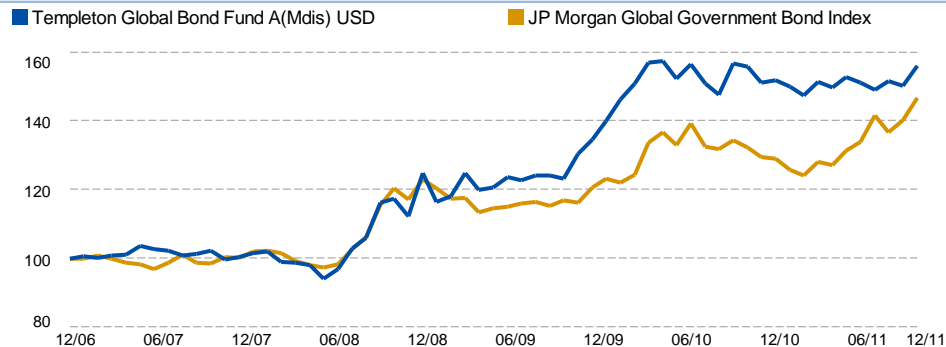
S&P Fund Management Rating	AAA/V4
Overall Morningstar Rating™	★★★★

### Asset Allocation



### Performance

#### Performance over 5 Years in EUR



#### Performance in EUR (%)

	Cumulative					Annualised			
	1 Yr	3 Yrs	5 Yrs	10 Yrs	20 Yrs	3 Yrs	5 Yrs	10 Yrs	20 Yrs
A(Mdis) USD	0.12	38.83	56.06	87.36	292.32	11.56	9.31	6.48	7.07
A(acc) EUR	0.11	38.87	56.02	N/A	N/A	11.58	9.31	N/A	N/A
A(acc) EUR-H1	-3.20	27.91	N/A	N/A	N/A	8.56	N/A	N/A	N/A
A(Mdis) EUR	0.12	38.89	56.17	N/A	N/A	11.58	9.33	N/A	N/A
A(Mdis) EUR-H1	-3.25	27.45	N/A	N/A	N/A	8.43	N/A	N/A	N/A
A(Ydis) EUR-H1	-3.29	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
A(Ydis) EUR	0.10	39.43	N/A	N/A	N/A	11.73	N/A	N/A	N/A
<b>Benchmark</b>	<b>10.81</b>	<b>24.52</b>	<b>46.59</b>	<b>47.52</b>	<b>255.84</b>	<b>7.59</b>	<b>7.95</b>	<b>3.97</b>	<b>6.55</b>

Past performance is no guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown.

#### Calendar Year Performance in EUR (%)

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
A(Mdis) USD	0.12	19.48	16.05	12.05	0.33	1.41	10.32	5.70	0.51	1.01
<b>Benchmark</b>	<b>10.81</b>	<b>13.82</b>	<b>-1.27</b>	<b>17.80</b>	<b>-0.06</b>	<b>-5.24</b>	<b>7.71</b>	<b>2.17</b>	<b>-4.73</b>	<b>1.28</b>

#### Top Holdings

Security Name	%
Korea Treasury Bond, senior bond, 4.00%, 6/10/12	4.44
Korea Treasury Bond, senior bond, 4.25%, 12/10/12	3.53
Korea Treasury Bond, senior bond, 3.00%, 12/10/13	2.83
Government of Sweden, 5.50%, 10/08/12	2.58
Korea Treasury Bond, senior bond, 3.75%, 6/10/13	2.47
Government of Poland, 4.75%, 4/25/12	2.11
Government of Poland, Strip, 1/25/13	1.82
Government of Poland, Strip, 7/25/13	1.64
Government of Poland, Strip, 10/25/12	1.58
Government of Hungary, senior note, 6.375%, 3/29/21	1.56

#### Fund Measures

Average Credit Quality	A
Average Duration	1.59 Years
Average Weighted Maturity	2.77 Years
Yield to Maturity	5.27%
Standard Deviation (5 Yrs, USD)	9.29

### Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A(Mdis) USD	28.02.1991	USD 18.80	1.40	3.00	1.05	M	15.12.2011	0.0380	TEMGINI LX	LU0029871042
A(acc) EUR	09.09.2002	EUR 18.83	1.40	3.00	1.05	N/A	N/A	N/A	TEMGIAA LX	LU0152980495
A(acc) EUR-H1	10.04.2007	EUR 17.83	1.41	3.00	1.05	N/A	N/A	N/A	TEGACEH LX	LU0294219869
A(Mdis) EUR	09.09.2002	EUR 14.54	1.40	3.00	1.05	M	15.12.2011	0.0280	TEMGIAE LX	LU0152981543
A(Mdis) EUR-H1	16.06.2008	EUR 12.22	1.42	3.00	1.05	M	15.12.2011	0.0250	TEMAMEH LX	LU0366770310
A(Ydis) EUR-H1	31.03.2010	EUR 9.77	1.42	3.00	1.05	Y	15.12.2011	0.3210	TGBAEH1 LX	LU0496363937
A(Ydis) EUR	12.07.2007	EUR 14.77	1.41	3.00	1.05	Y	15.12.2011	0.4570	TEMAYDS LX	LU0300745303

### Contact Information

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Composition of Fund

■ Templeton Global Bond Fund

■ JP Morgan Global Government Bond Index

Geographic

		% of Total
South Korea		15.15 / 0.00
Poland		11.40 / 0.00
Malaysia		9.85 / 0.00
ST Cash and Cash Equivalents		7.56 / 0.00
Hungary		5.84 / 0.00
Australia		5.18 / 0.94
Mexico		4.70 / 0.00
Ireland		4.16 / 0.00
Israel		4.13 / 0.00
Other		32.03 / 99.06

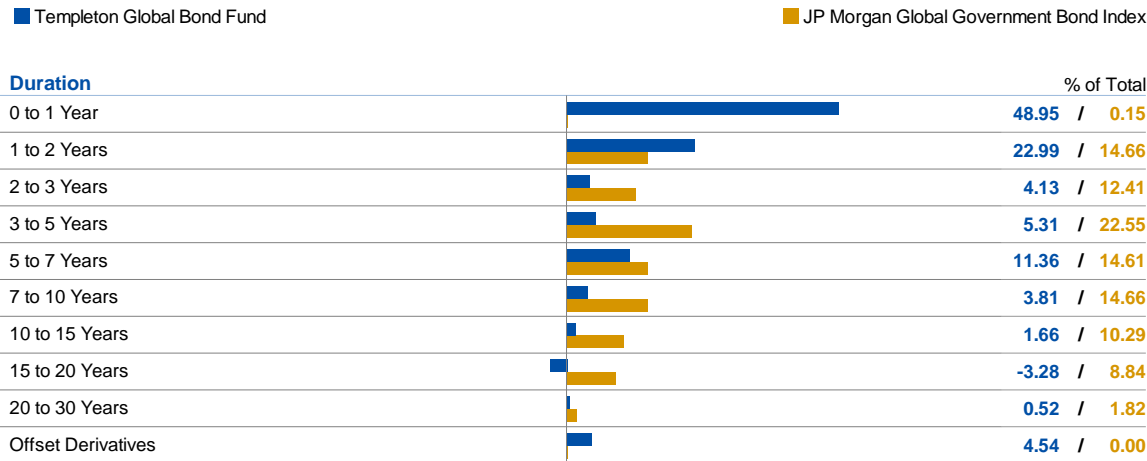
Currency

		% of Total
US Dollar		32.11 / 33.59
South Korean Won		16.00 / 0.00
Swedish Krona		13.56 / 0.41
Australian Dollar		13.22 / 0.94
Polish Zloty		12.24 / 0.00
Malaysian Ringgit		11.90 / 0.00
Singapore Dollar		10.00 / 0.00
Japanese Yen		-16.36 / 32.18
EURO		-43.55 / 23.81
Other		50.88 / 9.07

Ratings

		% of Total
AAA		18.02 / 57.94
AA+		1.58 / 1.64
AA		0.54 / 0.00
AA-		0.04 / 34.95
A+		20.96 / 5.47
A		22.29 / 0.00
A-		2.10 / 0.00
BBB+		10.53 / 0.00
BBB		6.25 / 0.00
BBB-		1.20 / 0.00
BB+		11.25 / 0.00
BB-		1.93 / 0.00
B+		0.58 / 0.00
B		2.28 / 0.00
B-		0.29 / 0.00
NR		0.19 / 0.00

Composition of Fund (continued)



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**Top Holdings:** Top Holdings represent the largest holdings of the fund as of the date indicated. These securities do not represent all of the securities purchased, sold or recommended for advisory clients, and the reader should not assume that investment in the securities listed was or will be profitable.

**Fund Measures:** The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies, is provided to indicate the average credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of debt holdings by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower rated bonds. The ACQ is provided for informational purposes only. Derivative positions and unrated securities are not reflected in the ACQ.

**Composition of Fund:** Quality ratings shown are assigned by one or more Nationally Recognized Statistical Credit Rating Organizations (NRSRO), such as Standard & Poor's, Moody's and Fitch. The ratings are an indication of an issuer's creditworthiness and typically range from AAA or Aaa (highest) to D (lowest). When ratings from all three agencies are available, the middle rating is used; when two are available, the lowest rating is used; and when only one is available, that rating is used. Foreign government bonds without a specific rating are assigned the country rating provided by an NRSRO, if available. The NR category consists of rateable securities that have not been rated by an NRSRO. Cash and equivalents (defined as bonds with stated maturities, or that can be redeemed at intervals, of seven days or less) as well as derivatives are excluded from this breakdown. As a result, the chart does not reflect the fund's total net assets.