

Franklin Templeton Investment Funds

Templeton Latin America Fund



FRANKLIN TEMPLETON
INVESTMENTS

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	3,044 million
Launch Date	28.02.1991
Number of Holdings	39
Benchmark	MSCI EM Latin America Index
Investment Style	Value

Summary of Investment Objectives

The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities of issuers incorporated or having their principal business activities in the Latin American region.

Fund Management

Mark Mobius, PhD	Singapore
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EUSD Status - A(Ydis) USD

Redemption	Out of Scope
Distribution	Out of Scope

Ratings - A(Ydis) USD

S&P Fund Management Rating	AA
Overall Morningstar Rating™	★★★★

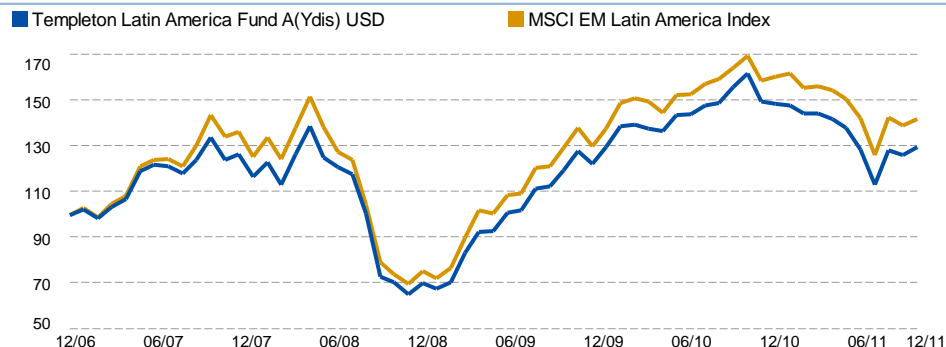
Asset Allocation

Equity	99.74%
Cash & Cash Equivalents	0.26%



Performance

Performance over 5 Years in EUR



Performance in EUR (%)

	Cumulative				Annualised		
	1 Yr	3 Yrs	5 Yrs	10 Yrs	3 Yrs	5 Yrs	10 Yrs
A(Ydis) USD	-19.94	99.10	29.56	276.77	25.82	5.32	14.19
A(Ydis) EUR	-19.93	99.22	29.62	N/A	25.85	5.33	N/A
A(acc) EUR	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Benchmark	-16.44	103.11	41.43	287.53	26.66	7.18	14.51

Past performance is no guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown.

Calendar Year Performance in EUR (%)

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
A(Ydis) USD	-19.94	26.48	96.63	-48.49	26.32	38.04	57.97	39.45	42.18	-32.74
Benchmark	-16.44	22.87	97.83	-48.76	35.90	28.35	73.33	29.56	44.48	-34.20

Top Holdings

Issuer Name	%
ITAUSA - INVESTIMENTOS ITAU SA	9.97
CIA DE BEBIDAS DAS AMERICAS (AMBEV)	8.55
AMERICA MOVIL SAB DE CV	7.62
PETROLEO BRASILEIRO SA (PETROBRAS)	6.02
BRADSPAR SA	5.88
CREDICORP LTD	5.82
VALE SA	5.20
ANTOFAGASTA PLC	4.60
ITAU UNIBANCO HOLDING SA	3.78
OGX PETROLEO E GAS PARTICIPACOES SA	2.94

Fund Measures

Price to Earnings	11.39
Price to Book Value	1.81
Price to Cash Flow	6.32
Standard Deviation (5 Yrs, USD)	30.81

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A(Ydis) USD	30.09.1996	USD 70.94	2.27	5.25	1.90	Y	08.07.2011	0.2560	TEMLAAI LX	LU0029865408
A(Ydis) EUR	01.09.2006	EUR 54.88	2.27	5.25	1.90	Y	08.07.2011	0.1150	TELADEU LX	LU0260865158
A(acc) EUR	18.03.2011	EUR 9.21	2.31	5.25	1.90	N/A	N/A	N/A	TEMLAAE LX	LU0592650328

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Composition of Fund

	■ Templeton Latin America Fund	■ MSCI EM Latin America Index	% of Equity
Geographic			
Brazil			58.42 / 64.83
Mexico			11.69 / 20.34
Chile			10.85 / 7.74
Peru			7.97 / 2.89
Argentina			4.25 / 0.00
Panama			2.66 / 0.00
Colombia			2.09 / 4.19
Spain			2.06 / 0.00
Other			0.01 / 0.01

			% of Equity
Sector			
Materials			24.52 / 20.77
Financials			21.03 / 21.83
Consumer Staples			16.52 / 15.22
Energy			15.38 / 14.81
Industrials			8.16 / 4.27
Telecommunication Services			8.15 / 8.74
Utilities			4.81 / 6.56
Information Technology			1.09 / 1.82
Consumer Discretionary			0.33 / 5.39
Health Care			0.00 / 0.58

		% of Equity
Market Capitalisation Breakdown in USD		
< 1.5 Billion		2.90
1.5-5.0 Billion		26.60
5.0-25.0 Billion		32.40
25.0-50.0 Billion		14.50
> 50.0 Billion		18.90
N/A		4.80

Disclaimers

Fund performance prior to Sept 1996 excluded from calculation because a different portfolio allocation strategy was in use.

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