



FRANKLIN TEMPLETON
INVESTMENTS

TEMPLETON GLOBAL FUND

Franklin Templeton Investment Funds (Luxembourg registered SICAV)

30 November 2011

RISK WARNING

Each investor's goals are unique: we suggest you seek guidance from a Financial Adviser. For more details on the fund's potential risks, please read the simplified prospectus

INVESTMENT OBJECTIVE

The Fund aims to achieve long-term capital appreciation by investing in equity and debt obligations of companies and governments of any nation throughout the world, including emerging markets. The Fund invests principally in common stocks.

MANAGEMENT TEAM

Heather Arnold, London, United Kingdom

Dylan Ball, Edinburgh, United Kingdom

Peter Moeschter, Toronto, Canada

FUND DATA

Management Type: Value

Benchmark:

MSCI All Country World Index

Base Currency: US Dollar

Fund Launch Date: 28/02/1991

A(Ydis)USD 28/02/1991

NAV AS OF 30/11/11

A(Ydis)USD USD 22.61

FEES

	Entry Fees (max)	Management Fees (annual)
A(Ydis)USD	5.25%	1.50%

CODES

	Bloomberg	ISIN
A(Ydis)USD	TEMGRILX	LU0029864427

PORTFOLIO SIZE AND ASSET ALLOCATION

LONG TERM POSITIONS	PORTFOLIO SIZE	EQUITY	FIXED INCOME	CASH
96	EUR 659.7 million	99.19%	0.00%	0.81%

FUND FACTS

• **Disciplined 'value' investment approach.** Templeton's investment style is built upon a disciplined, yet flexible, long-term approach to value-oriented investing based on the principles established by Sir John Templeton. Portfolios are structured completely from a stock selection orientation; asset allocation decisions are residual within the process.

• **Proven investment process.** The 5 step process consists of identifying undervalued stocks, conducting in-depth fundamental analysis, having a team approval of stock ideas, constructing portfolios from the approved 'bargain list' and ongoing portfolio monitoring & risk management.

• **An experienced management team.** The Templeton Global Equity Group, comprised of experienced portfolio managers/analysts located in Fort Lauderdale (Florida), Toronto, Edinburgh, Hong Kong, Singapore, Melbourne and Nassau.

PORTFOLIO COMPOSITION AS OF 30 NOVEMBER 2011

GEOGRAPHIC BREAKDOWN

COUNTRY % EQUITY	%
United States	28.08
United Kingdom	14.37
Germany	11.55
France	9.95
Japan	5.98
Netherlands	5.81
Switzerland	5.16
Irish Republic	2.73
China	2.21
Other	14.15

INDUSTRY BREAKDOWN

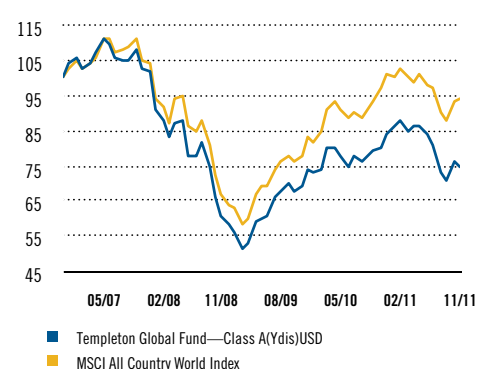
INDUSTRY % EQUITY	%
Pharmaceuticals & Biotechnology	15.68
Energy	12.85
Telecommunication Services	9.27
Insurance	7.00
Capital Goods	6.60
Technology Hardware & Equipment	6.03
Software & Services	5.73
Banks	5.04
Diversified Financials	4.91
Other	26.88

TOP 10 ISSUERS

HOLDING	%
CISCO SYSTEMS INC	2.26
ING GROEP NV	2.08
TOTAL SA	1.94
ROCHE HOLDING AG	1.92
ROYAL DUTCH SHELL	1.83
SANOFI	1.81
MERCK KGAA	1.81
MICROSOFT CORP	1.77
SAP AG	1.74
MERCK & CO INC	1.74

The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top 10 holdings list.

CUMULATIVE PERFORMANCE OVER 5 YEARS (IN EUR)**



PERFORMANCE (% IN EUR)**

	1-YR	3-YRS	3-YRS*	5-YRS	5-YRS*	10-YRS	10-YRS*	3-YRS ANN.VOL.
A(Ydis)USD	-5.66	23.72	7.36	-24.78	-5.54	-10.48	-1.10	16.21
Index	-3.05	39.90	11.85	-5.96	-1.22	7.17	0.69	14.46

DISCLAIMER

Source for all information in this document: Franklin Templeton Investments (2011).

References to the Fund(s) of Franklin Templeton Investment Funds ("FTIF") refer to the corresponding sub-fund of FTIF.

*Annualised performance **Performance details provided are in Euro, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs to be paid by an investor are not included in the calculations. The management fees represent the aggregate of the Maintenance charge and the Management and Company charges relating to the Fund as more fully described in the current prospectus of FTIF.

Past performance is no guarantee of future performance. The prices of shares and income therefrom can go down as well as up, and investors may not get back the full amount invested. When investing in a fund denominated in a foreign currency, your performance may be affected by currency fluctuations.

From December 2000, new accumulating shares, called Class A(acc) shares, were introduced to FTIF. Some funds had the new share class added alongside Class A(dis) shares. For other funds, the Class A(dis) shares were merged into Class A(acc) shares from 22 June 2001. Where Class A(acc) shares were added alongside Class A(dis) shares, performance data shown is for Class A(dis) shares. Where Class A(dis) shares were merged into Class A(acc) shares, performance figures of Class A(dis) shares are shown until the date of merger and performance figures of Class A(acc) shares are shown thereafter.

Copyright © 2011. Franklin Templeton Investments. All rights reserved. This document does not constitute or form part of an offer for shares or an invitation to apply for shares. Subscriptions of shares in FTIF can only be made on the basis of the latest available audited annual report accompanied by the current prospectus of FTIF. No Shares of FTIF may be directly or indirectly offered or sold to nationals or residents of the United States of America. Any research and analysis contained in this document has been procured by Franklin Templeton Investments for its own purposes. It is provided to you for information only. The annual report and the prospectus of FTIF can be obtained from Franklin Templeton International Services S.A.- Professional of the Financial Sector under the supervision of the Commission de Surveillance du Secteur Financier - 26 Boulevard Royal L-2449 Luxembourg - Tel: (+352) 46 66 67 212 - Fax: (+352) 46 66 76.

THIS MARKETING MATERIAL IS ISSUED BY:

Franklin Templeton International Services S.A.
26 Boulevard Royal
L-2449 Luxembourg
Tel +352 46 66 671
Fax +352 22 13 57
www.franklintempleton.lu