

Franklin Templeton Investment Funds

Franklin European Growth Fund



FRANKLIN TEMPLETON
INVESTMENTS

Fund Overview

Base Currency for Fund	EUR
Total Net Assets (EUR)	310 million
Launch Date	29.12.2000
Number of Holdings	29
Benchmark	MSCI Europe Index
Investment Style	Growth

Summary of Investment Objectives

The Fund aims to achieve long-term capital appreciation by investing principally in equity and/or equity-related securities of companies of any market capitalisation in European countries.

Fund Management

Michael Clements, CFA	United Kingdom
Edwin Lugo, CFA	United States

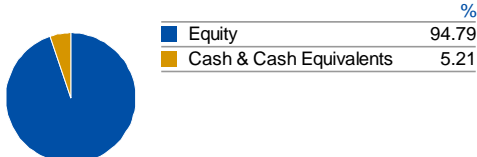
EUUSD Status - A(acc) EUR

Redemption	Out of Scope
Distribution	Out of Scope

Ratings - A(acc) EUR

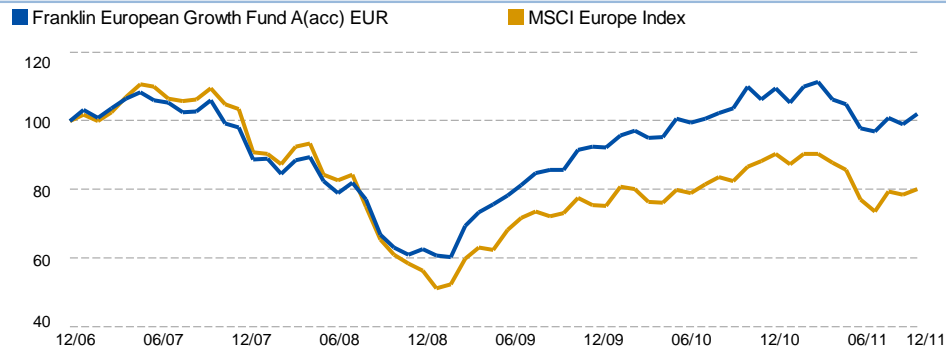
S&P Fund Management Rating	A
Overall Morningstar Rating™	★★★★

Asset Allocation



Performance

Performance over 5 Years in EUR



Performance in EUR (%)

	Cumulative				Annualised		
	1 Yr	3 Yrs	5 Yrs	10 Yrs	3 Yrs	5 Yrs	10 Yrs
A(acc) EUR	-7.29	66.78	2.09	11.52	18.61	0.41	1.10
Benchmark	-7.51	37.00	-19.84	10.60	11.07	-4.33	1.01

Past performance is no guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown.

Calendar Year Performance in EUR (%)

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
A(acc) EUR	-7.29	20.00	49.91	-37.63	-1.87	21.66	21.43	6.57	13.33	-38.78
Benchmark	-7.51	11.75	32.55	-43.29	3.17	20.18	26.68	12.65	15.76	-30.50

Top Holdings

Issuer Name	%
KONINKLIJKE VOPAK NV	5.65
FUGRO NV	4.88
ANHEUSER-BUSCH INBEV NV	4.82
SAVILLS PLC	4.60
REED ELSEVIER NV	4.28
DIGNITY PLC	4.10
HISCOX LTD	4.10
TESCO PLC	4.08
DE LA RUE PLC	4.02
EXPERIAN PLC	3.73

Fund Measures

Historical 3 Yr Sales Growth	4.88%
Historical 3 Yr EPS Growth	-4.93%
Return on Equity	22.61%
FY1 Price to Earnings	13.12
Standard Deviation (5 Yrs)	15.58

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A(acc) EUR	29.12.2000	EUR 9.29	1.82	5.25	1.50	N/A	N/A	N/A	FRAEGFA LX	LU0122612848











Contact Information

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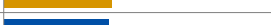






Composition of Fund

■ Franklin European Growth Fund ■ MSCI Europe Index






Geographic

		% of Equity
United Kingdom		46.95 / 36.07
Netherlands		15.62 / 3.86
France		8.93 / 14.05
Switzerland		7.10 / 13.37
Belgium		5.09 / 1.47
Sweden		3.82 / 4.78
Italy		3.81 / 3.52
Austria		3.73 / 0.37
Ireland		3.04 / 0.45
Other		0.00 / 22.06

Sector

		% of Equity
Industrials		36.15 / 10.51
Consumer Discretionary		20.73 / 8.01
Consumer Staples		16.47 / 14.38
Financials		13.98 / 17.75
Energy		5.15 / 12.72
Health Care		3.88 / 12.18
Information Technology		3.64 / 2.88
Materials		0.00 / 9.55
Telecommunication Services		0.00 / 7.08
Utilities		0.00 / 4.94

Market Capitalisation Breakdown in EUR

		% of Equity
< 1.5 Billion		33.50
1.5-5.0 Billion		28.00
5.0-25.0 Billion		18.10
25.0-50.0 Billion		11.40
> 50.0 Billion		9.00

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Top Holdings: Top Holdings represent the largest holdings of the fund as of the date indicated. These securities do not represent all of the securities purchased, sold or recommended for advisory clients, and the reader should not assume that investment in the securities listed was or will be profitable.