

# Franklin Templeton Investment Funds

## Templeton Emerging Markets Smaller Companies Fund



FRANKLIN TEMPLETON  
INVESTMENTS

### Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	237 million
Launch Date	18.10.2007
Number of Holdings	73
Benchmark	MSCI Emerging Markets Small Cap Index
Investment Style	Value

### Summary of Investment Objectives

The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities and depository receipts of small-cap companies registered or performing a substantial part of their business in emerging markets or holding a substantial part of their participations in small-cap companies registered in emerging markets. Emerging Market small-cap companies are normally those having a market capitalisation at the time of purchase of less than USD 2 billion.

### Fund Management

Mark Mobius, PhD	Singapore
Dennis Lim	Singapore
Tom Wu	Hong Kong

### EUSD Status - A(acc) USD

Redemption	Out of Scope
Distribution	Out of Scope

### Ratings - A(acc) USD

Overall Morningstar Rating™ / / / /

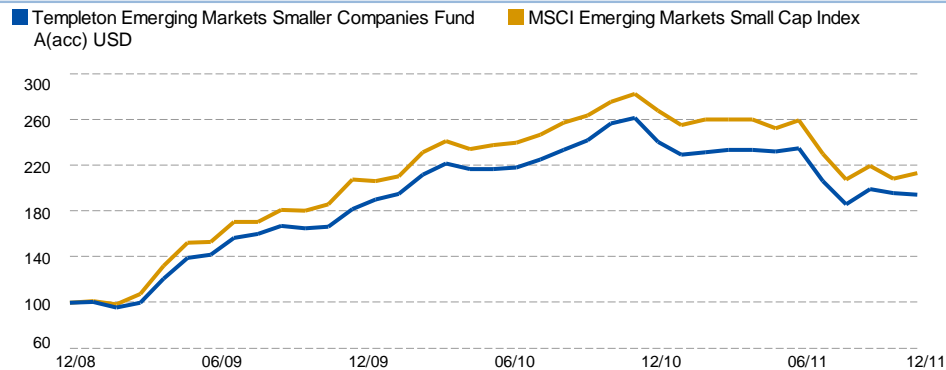
### Asset Allocation

	%
Equity	99.46
Cash & Cash Equivalents	0.54



### Performance

#### Performance over 3 Years in EUR



#### Performance in EUR (%)

	Cumulative		Annualised	
	1 Yr	3 Yrs	3 Yrs	3 Yrs
A(acc) USD	-25.74	94.58		24.86
A(acc) EUR	-25.67	94.81		24.91
<b>Benchmark</b>	<b>-24.52</b>	<b>113.68</b>		<b>28.82</b>

Past performance is no guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown.

#### Calendar Year Performance in EUR (%)

	2011	2010	2009	2008
A(acc) USD	-25.74	43.64	82.41	-60.42
<b>Benchmark</b>	<b>-24.52</b>	<b>36.33</b>	<b>107.65</b>	<b>-55.93</b>

#### Top Holdings

Issuer Name	%
APOLLO TYRES LTD	3.69
MARFRIG ALIMENTOS SA	3.34
SIMPLO TECHNOLOGY CO LTD	3.07
NOVATEK MICROELECTRONICS LTD	3.00
REDINGTON INDIA LTD	2.88
DELTA ELECTRONICS THAI PCL	2.88
AMVIG HOLDINGS LTD	2.49
PINAR SUT MAMULLERI SANAYII AS	2.47
FEDERAL BANK LTD	2.43
TRAVELSKY TECHNOLOGY LTD	2.42

#### Fund Measures

Price to Earnings	8.40
Price to Book Value	0.97
Price to Cash Flow	6.14
Standard Deviation (3 Yrs, USD)	27.63

### Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A(acc) USD	18.10.2007	USD 6.79	2.49	5.25	2.10	N/A	N/A	N/A	TEMACACU LX	LU0300738514
A(acc) EUR	18.10.2007	EUR 7.50	2.49	5.25	2.10	N/A	N/A	N/A	TSCAEUR LX	LU0300743431

### Contact Information

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**Composition of Fund**

■ Templeton Emerging Markets Smaller Companies Fund      ■ MSCI Emerging Markets Small Cap Index

Geographic		% of Equity
India		19.38 / 7.08
China		16.70 / 15.61
South Korea		11.76 / 17.82
Taiwan		8.08 / 18.73
Turkey		6.38 / 2.16
Thailand		5.19 / 3.79
Hong Kong		4.87 / 0.00
Egypt		4.22 / 0.39
Brazil		3.60 / 6.64
Other		19.82 / 27.78

Sector		% of Equity
Information Technology		22.05 / 14.73
Consumer Staples		16.26 / 8.54
Industrials		15.12 / 16.50
Consumer Discretionary		13.36 / 18.05
Financials		11.11 / 16.67
Materials		10.42 / 13.91
Health Care		6.47 / 5.32
Energy		3.11 / 2.44
Telecommunication Services		1.30 / 0.86
Utilities		0.82 / 2.99

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**Top Holdings:** Top Holdings represent the largest holdings of the fund as of the date indicated. These securities do not represent all of the securities purchased, sold or recommended for advisory clients, and the reader should not assume that investment in the securities listed was or will be profitable.