



FRANKLIN TEMPLETON
INVESTMENTS

TEMPLETON ASIAN BOND FUND

Franklin Templeton Investment Funds (Luxembourg registered SICAV)

30 November 2011

RISK WARNING

Each investor's goals are unique: we suggest you seek guidance from a Financial Adviser. For more details on the fund's potential risks, please read the simplified prospectus

INVESTMENT OBJECTIVE

The Fund aims to maximise total investment return consisting of a combination of interest income, capital appreciation and currency gains by investing principally in a portfolio of fixed and floating rate debt securities and debt obligations of government and government-related issuers and/or corporate entities located throughout Asia.

MANAGEMENT TEAM

Michael Hasenstab, California, United States

Dong Il Kim, Seoul, South Korea

Vivek Ahuja, Singapore

FUND DATA

Management Type: Fixed Income - Emerging Markets

Benchmark:

HSBC Asian Local Bond Index

Base Currency: US Dollar

Fund Launch Date: 25/10/2005

A(Mdis)USD 25/10/2005

A(acc)EUR 25/10/2005

A(acc)EUR-H1 03/09/2007

A(Mdis)EUR 01/09/2006

NAV AS OF 30/11/11

A(Mdis)USD USD 13.54

A(acc)EUR EUR 15.08

A(acc)EUR-H1 EUR 12.05

A(Mdis)EUR EUR 10.10

FEES

	Entry Fees (max)	Management Fees (annual)
A(Mdis)USD	3.00%	1.05%
A(acc)EUR	3.00%	1.05%
A(acc)EUR-H1	3.00%	1.05%
A(Mdis)EUR	3.00%	1.05%

CODES

	Bloomberg	ISIN
A(Mdis)USD	TEMASADLX	LU0229950067
A(acc)EUR	TEMASAELX	LU0229951891
A(acc)EUR-H1	TEMAACHLX	LU0316493740
A(Mdis)EUR	TEMADEULX	LU0260863377

PORTFOLIO SIZE AND ASSET ALLOCATION

LONG TERM POSITIONS	PORTFOLIO SIZE	EQUITY	FIXED INCOME	CASH & CASH EQUIVALENTS
92	EUR 3,116.5 million	-	97.07%	2.93%

FUND FACTS

- Rigorous investment approach.** The Fund seeks to achieve high risk-adjusted returns through a research-driven active investment strategy that is heavily focused on fundamental macro-economic research.
- Geographical and asset flexibility.** As local fixed-income markets expand and develop throughout Asia, the geographic and asset flexibility of this Fund will allow it to take advantage of interest rate, currency and credit (sovereign and corporate) opportunities throughout the region.
- Extensive country coverage, insight and research effort.** The Fund's proprietary interest rate, currency and security selection models, and close, frequent contact and access to high-level government officials provide an edge to finding value in the market.

PORTFOLIO COMPOSITION AS OF 30 NOVEMBER 2011

GEOGRAPHIC BREAKDOWN

COUNTRY % FIXED INCOME	%
South Korea	25.00
Malaysia	19.59
Indonesia	15.32
Singapore	7.75
China	6.85
India	6.71
Australia	6.09
Sri Lanka	5.97
Cash & Cash Equivalents	2.93
Other	3.77

CURRENCY BREAKDOWN

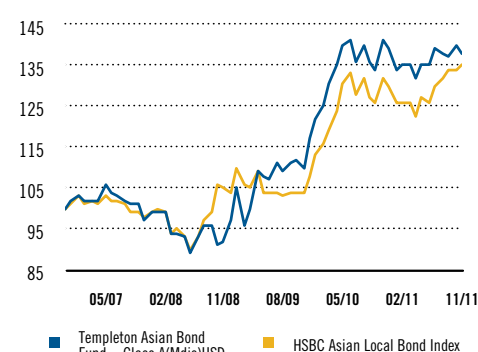
CURRENCY % TOTAL	%
S Korean Won	24.40
Malaysian Ringgit	20.67
Singapor Dollar	15.59
Indonesian Rupiah	14.61
Indian Rupee	11.71
Philippine Peso	10.46
Australian Dollar	7.02
Chinese Yuan	3.63
Japanese Yen	-8.24
Other	0.13

MAIN HOLDINGS

HOLDING	%
Korea Treasury Bond, senior bond, 4.25%, 12/10/12	11.18
Korea Treasury Bond, senior bond, 4.00%, 6/10/12	4.66
Government of Sri Lanka, senior note, REG S, 6.25%, 7/27/21	3.63
Government of Indonesia, Reg S, 4.875%, 5/05/21	3.50
Government of Indonesia, FR40, 11.00%, 9/15/25	3.35
Korea Treasury Bond, senior bond, 3.00%, 12/10/13	3.07
China Government Bond, senior bond, Reg S, .60%, 8/18/14	2.79
Government of Singapore, senior bond, 2.25%, 7/01/13	2.79
Republic of Fiji, senior bond, 9.00%, 3/15/16	2.67
Western Australia Treasury Corp., 5.50%, 7/17/12	2.57

The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top 10 holdings list.

CUMULATIVE PERFORMANCE OVER 5 YEARS (IN EUR)**



PERFORMANCE (% IN EUR)**

	1-YR	3-YRS	3-YRS*	5-YRS	5-YRS*	10-YRS	10-YRS*	3-YRS ANN.VOL.
A(Mdis)USD	-1.67	50.24	14.54	38.18	6.68	-	-	12.07
Index	2.09	28.51	8.73	35.08	6.20	44.24	3.73	9.77

DISCLAIMER

Source for all information in this document: Franklin Templeton Investments (2011).

References to the Fund(s) of Franklin Templeton Investment Funds ("FTIF") refer to the corresponding sub-fund of FTIF.

*Annualised performance **Performance details provided are in Euro, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs to be paid by an investor are not included in the calculations. The management fees represent the aggregate of the Maintenance charge and the Management and Company charges relating to the Fund as more fully described in the current prospectus of FTIF.

Past performance is no guarantee of future performance. The prices of shares and income therefrom can go down as well as up, and investors may not get back the full amount invested. When investing in a fund denominated in a foreign currency, your performance may be affected by currency fluctuations.

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